

Local Market Update – April 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 108.1% **+ 13.5%** **+ 10.2%**

Change in
New Listings

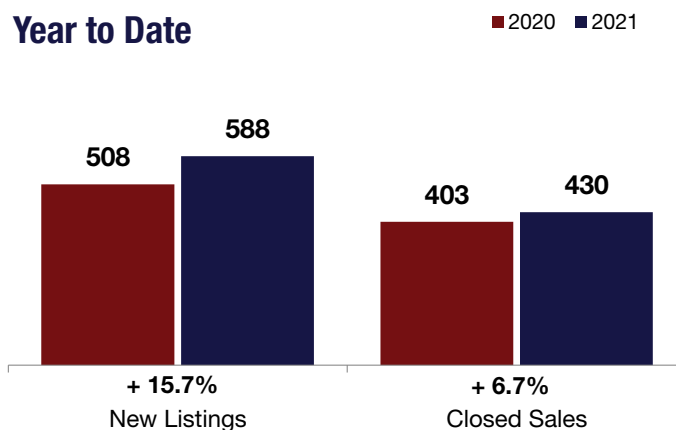
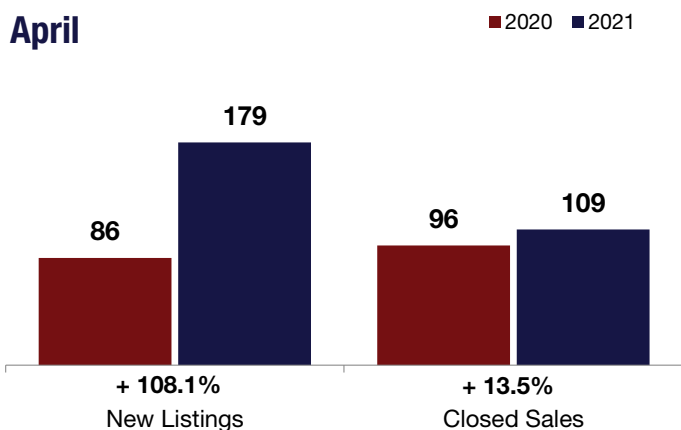
Change in
Closed Sales

Change in
Median Sales Price

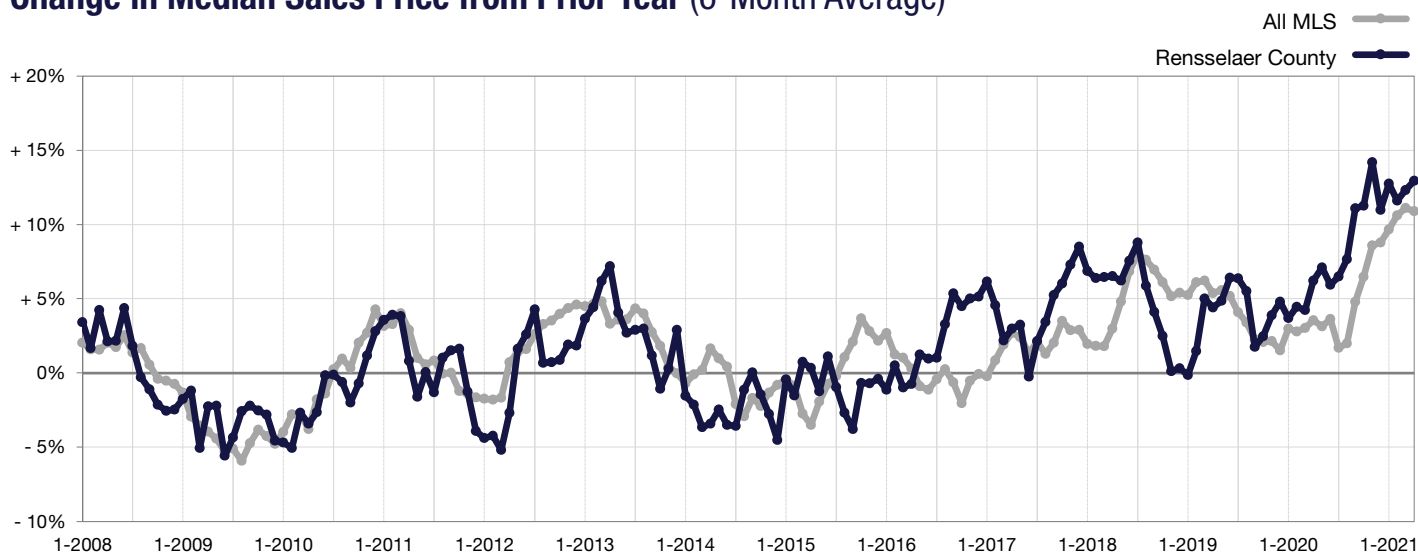
Rensselaer County

	April			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	86	179	+ 108.1%	508	588	+ 15.7%
Closed Sales	96	109	+ 13.5%	403	430	+ 6.7%
Median Sales Price*	\$205,000	\$225,900	+ 10.2%	\$199,650	\$225,000	+ 12.7%
Percent of Original List Price Received*	95.8%	99.1%	+ 3.5%	94.8%	97.1%	+ 2.4%
Days on Market Until Sale	65	30	- 54.4%	63	36	- 42.2%
Inventory of Homes for Sale	365	216	- 40.8%	--	--	--
Months Supply of Inventory	3.1	1.5	- 50.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.