

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rensselaer County

**+ 12.0%**

Change in  
New Listings

**+ 11.6%**

Change in  
Closed Sales

**+ 1.4%**

Change in  
Median Sales Price

|  | May       |                  |         | Year to Date |                  |         |
|--|-----------|------------------|---------|--------------|------------------|---------|
|  | 2020      | 2021             | + / -   | 2020         | 2021             | + / -   |
| New Listings                             | 158       | 177              | + 12.0% | 666          | 765              | + 14.9% |
| Closed Sales                             | 95        | 106              | + 11.6% | 498          | 542              | + 8.8%  |
| Median Sales Price*                      | \$224,950 | <b>\$228,000</b> | + 1.4%  | \$202,200    | <b>\$225,700</b> | + 11.6% |
| Percent of Original List Price Received* | 95.8%     | <b>99.6%</b>     | + 4.0%  | 95.0%        | <b>97.6%</b>     | + 2.8%  |
| Days on Market Until Sale                | 56        | <b>32</b>        | - 43.2% | 61           | <b>35</b>        | - 42.8% |
| Inventory of Homes for Sale              | 362       | <b>209</b>       | - 42.3% | --           | --               | --      |
| Months Supply of Inventory               | 3.1       | <b>1.4</b>       | - 53.4% | --           | --               | --      |

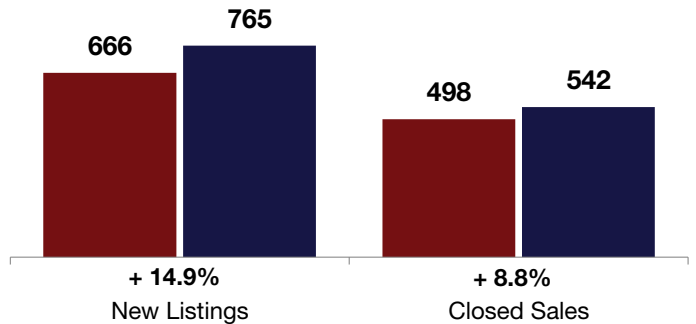
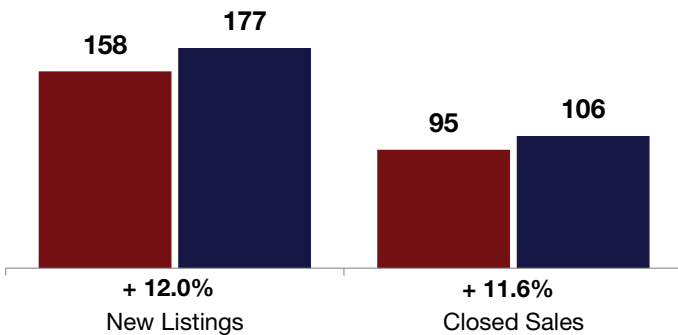
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

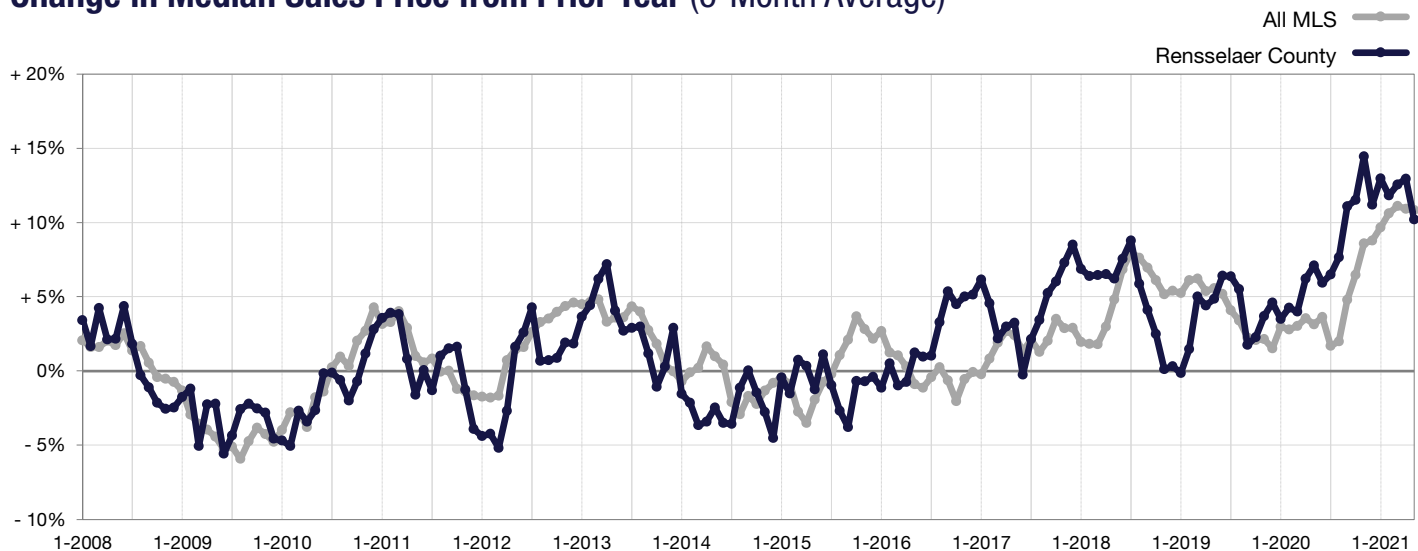
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.