

Local Market Update – June 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 22.1%

- 18.8%

+ 6.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

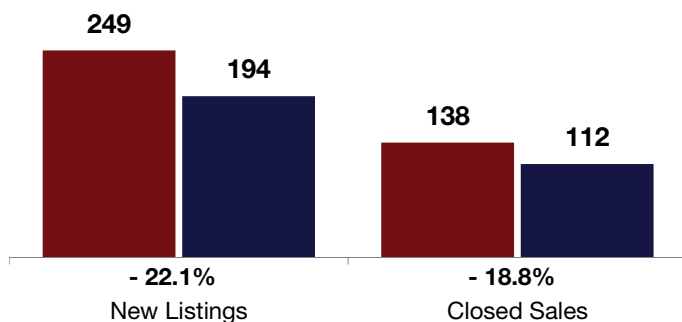
Rensselaer County

	June			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	249	194	- 22.1%	1,208	1,092	- 9.6%
Closed Sales	138	112	- 18.8%	631	608	- 3.6%
Median Sales Price*	\$199,500	\$212,000	+ 6.3%	\$183,000	\$192,300	+ 5.1%
Percent of Original List Price Received*	95.3%	97.0%	+ 1.7%	94.9%	95.7%	+ 0.9%
Days on Market Until Sale	60	45	- 25.2%	61	55	- 8.7%
Inventory of Homes for Sale	601	476	- 20.8%	--	--	--
Months Supply of Inventory	4.6	3.7	- 20.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

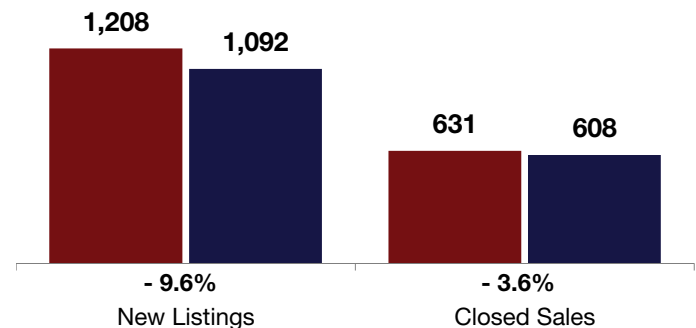
June

■ 2018 ■ 2019

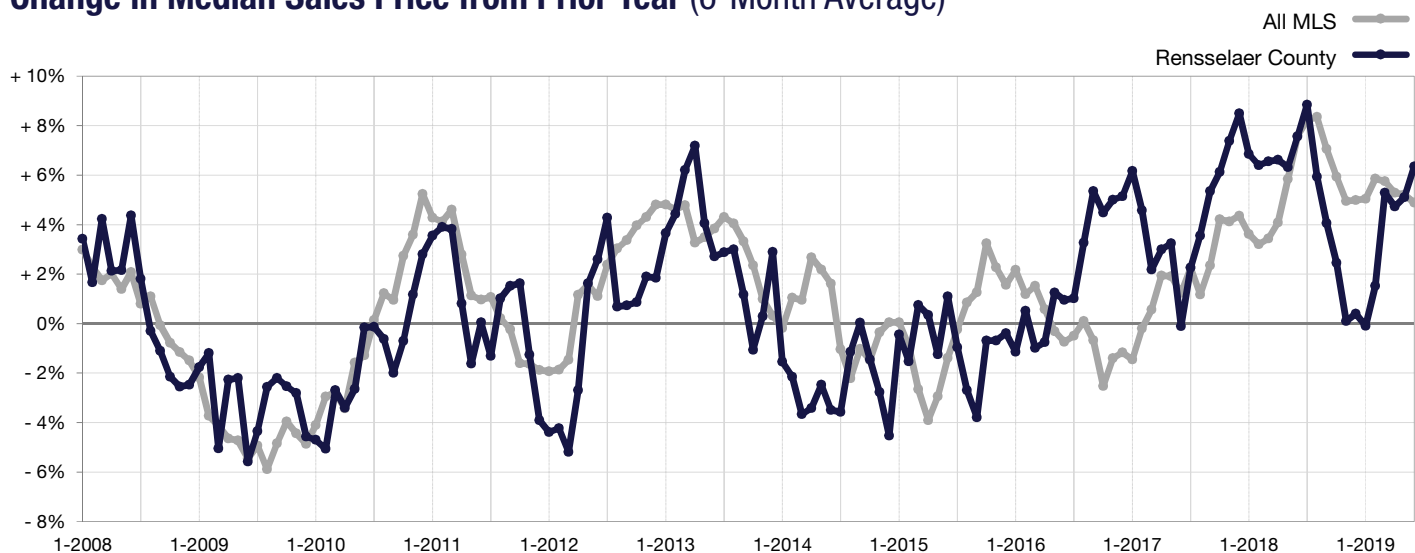


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.