

Local Market Update – June 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 0.4%

Change in
New Listings

+ 25.0%

Change in
Closed Sales

+ 17.5%

Change in
Median Sales Price

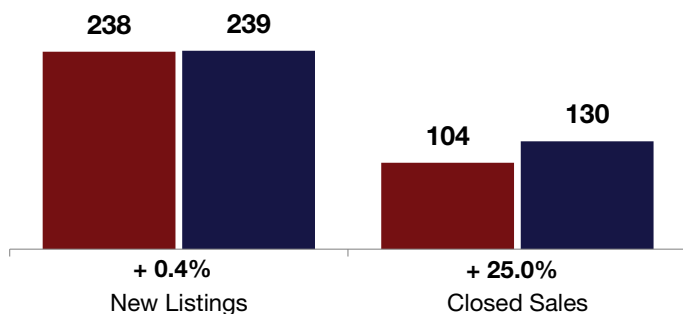
Rensselaer County

	June			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	238	239	+ 0.4%	904	1,005	+ 11.2%
Closed Sales	104	130	+ 25.0%	602	677	+ 12.5%
Median Sales Price*	\$205,500	\$241,550	+ 17.5%	\$202,750	\$230,000	+ 13.4%
Percent of Original List Price Received*	96.8%	102.2%	+ 5.6%	95.3%	98.6%	+ 3.4%
Days on Market Until Sale	51	27	- 45.8%	60	33	- 43.8%
Inventory of Homes for Sale	384	262	- 31.8%	--	--	--
Months Supply of Inventory	3.2	1.8	- 43.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

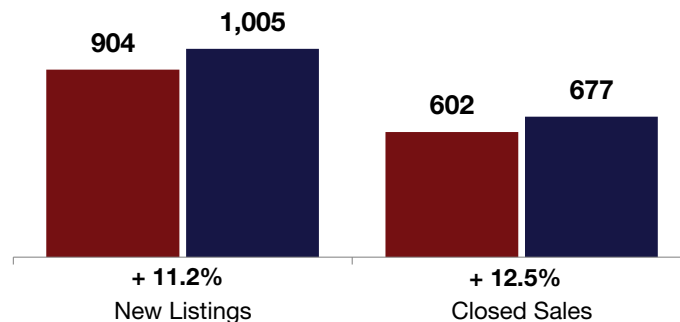
June

■ 2020 ■ 2021

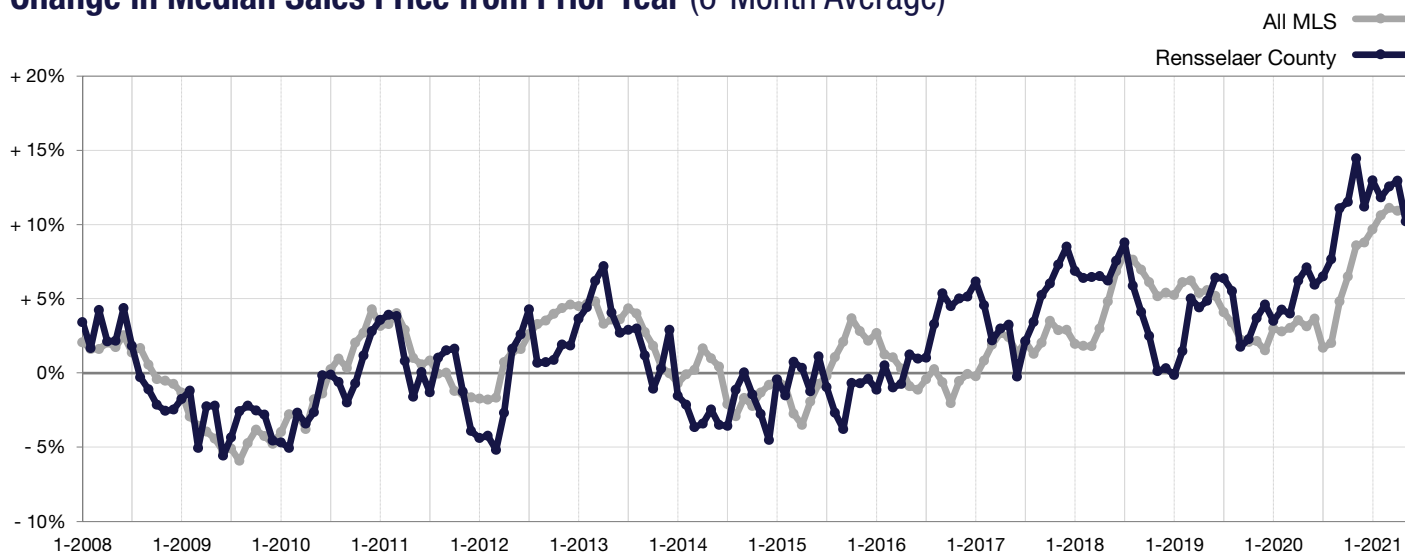


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.