

Local Market Update – July 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 9.5%

Change in
New Listings

+ 15.9%

Change in
Closed Sales

+ 10.7%

Change in
Median Sales Price

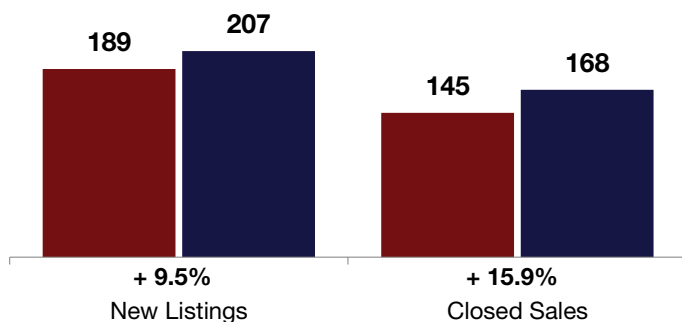
Rensselaer County

	July			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	189	207	+ 9.5%	1,093	1,213	+ 11.0%
Closed Sales	145	168	+ 15.9%	747	855	+ 14.5%
Median Sales Price*	\$219,900	\$243,500	+ 10.7%	\$205,000	\$232,000	+ 13.2%
Percent of Original List Price Received*	97.2%	101.9%	+ 4.8%	95.7%	99.2%	+ 3.7%
Days on Market Until Sale	43	22	- 48.6%	56	31	- 45.1%
Inventory of Homes for Sale	361	294	- 18.6%	--	--	--
Months Supply of Inventory	3.0	2.1	- 30.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

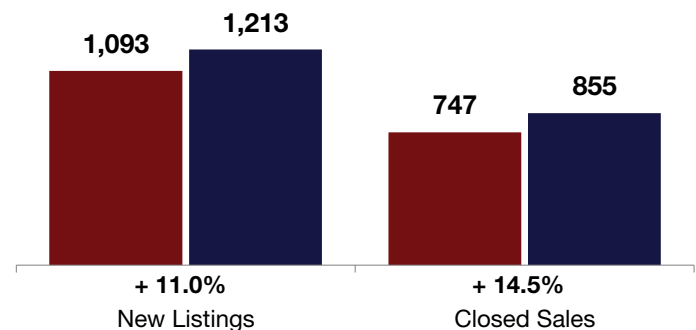
July

■ 2020 ■ 2021

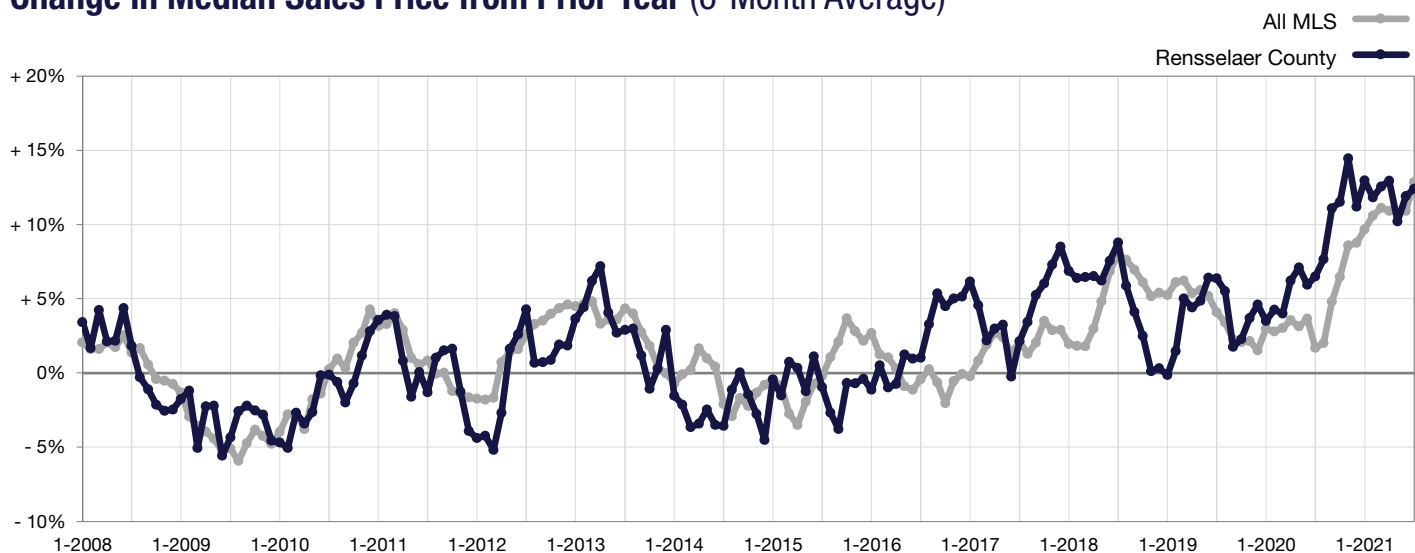


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.