

Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 14.8%

Change in
New Listings

- 7.1%

Change in
Closed Sales

+ 14.1%

Change in
Median Sales Price

August

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	230	196	- 14.8%	1,321	1,410	+ 6.7%
Closed Sales	154	143	- 7.1%	901	1,003	+ 11.3%
Median Sales Price*	\$223,500	\$255,000	+ 14.1%	\$208,000	\$235,000	+ 13.0%
Percent of Original List Price Received*	97.9%	101.8%	+ 4.0%	96.1%	99.6%	+ 3.7%
Days on Market Until Sale	43	20	- 52.6%	54	29	- 45.7%
Inventory of Homes for Sale	348	289	- 17.0%	--	--	--
Months Supply of Inventory	2.7	2.1	- 22.9%	--	--	--

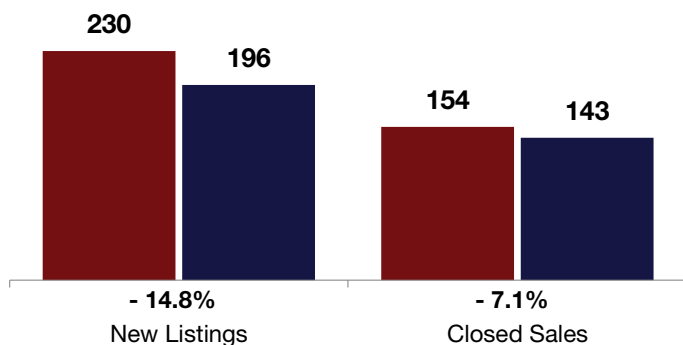
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

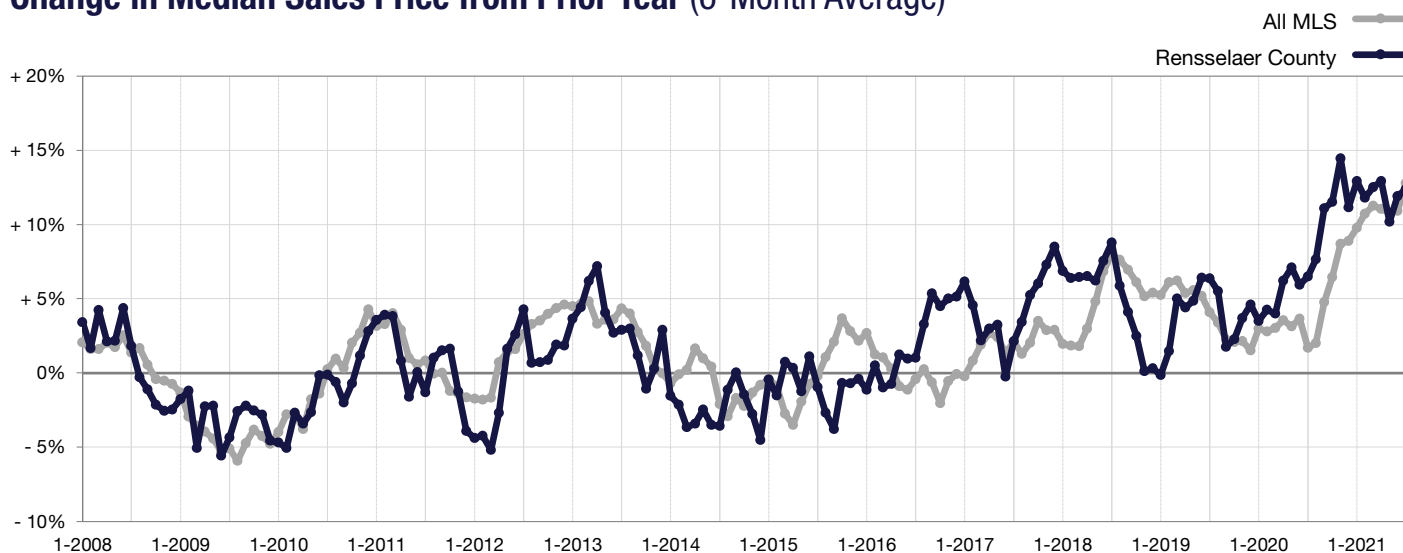
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.