

Local Market Update – September 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 15.0%

Change in
New Listings

- 3.7%

Change in
Closed Sales

+ 17.7%

Change in
Median Sales Price

September

Year to Date

	2020	2021	+ / -	2020	2021	+ / -
New Listings	214	182	- 15.0%	1,535	1,594	+ 3.8%
Closed Sales	162	156	- 3.7%	1,063	1,171	+ 10.2%
Median Sales Price*	\$220,770	\$259,950	+ 17.7%	\$210,000	\$238,750	+ 13.7%
Percent of Original List Price Received*	99.3%	100.6%	+ 1.4%	96.6%	99.8%	+ 3.3%
Days on Market Until Sale	35	19	- 43.6%	51	28	- 45.4%
Inventory of Homes for Sale	357	285	- 20.2%	--	--	--
Months Supply of Inventory	2.7	2.0	- 24.6%	--	--	--

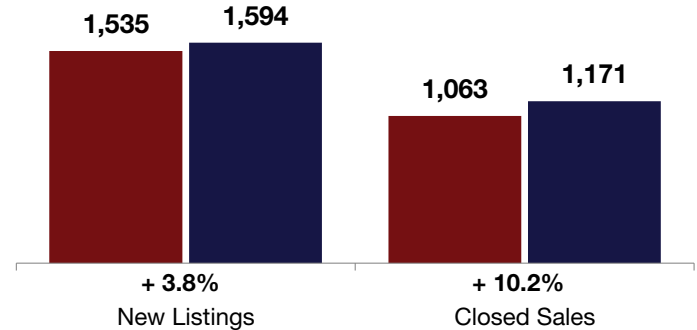
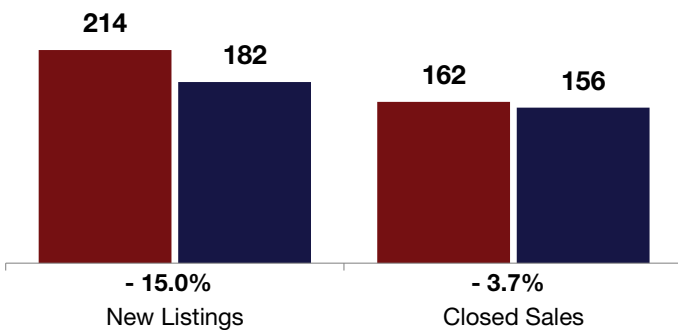
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

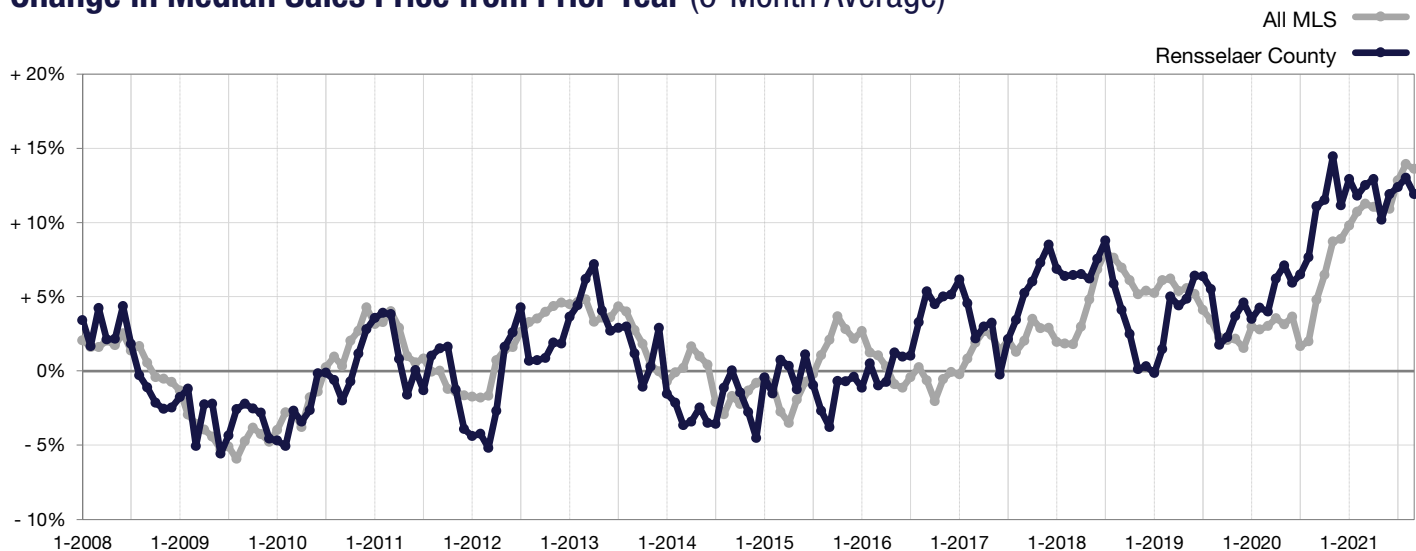
■ 2020 ■ 2021

Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.