

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 12.7%

- 27.3%

+ 2.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rensselaer County

	October			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	158	178	+ 12.7%	1,693	1,772	+ 4.7%
Closed Sales	187	136	- 27.3%	1,250	1,317	+ 5.4%
Median Sales Price*	\$230,000	\$234,646	+ 2.0%	\$215,090	\$237,950	+ 10.6%
Percent of Original List Price Received*	98.7%	100.1%	+ 1.5%	96.9%	99.8%	+ 3.0%
Days on Market Until Sale	32	20	- 37.6%	48	27	- 44.1%
Inventory of Homes for Sale	318	268	- 15.7%	--	--	--
Months Supply of Inventory	2.3	2.0	- 16.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

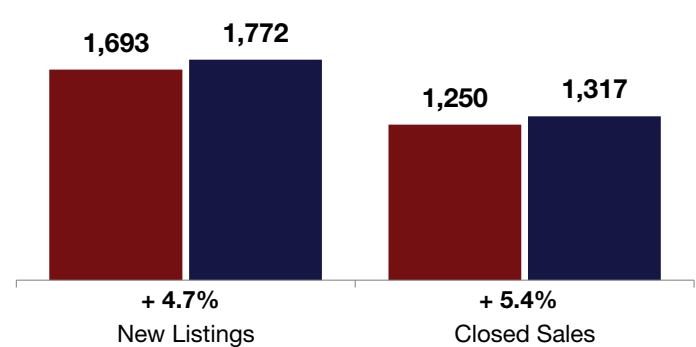
October

■ 2020 ■ 2021

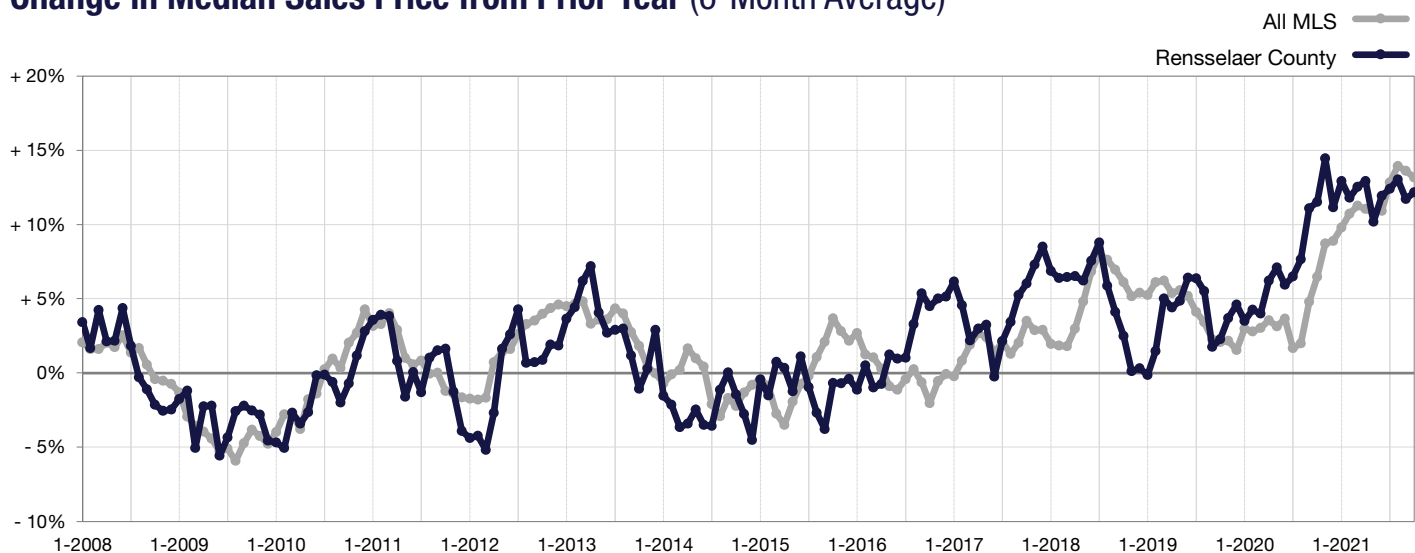


Year to Date

■ 2020 ■ 2021



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.