

# Local Market Update – November 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Rensselaer County

**+ 5.1%**

Change in  
New Listings

**- 1.2%**

Change in  
Closed Sales

**+ 12.8%**

Change in  
Median Sales Price

	November			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	118	124	+ 5.1%	1,811	1,896	+ 4.7%
Closed Sales	171	169	- 1.2%	1,421	1,493	+ 5.1%
Median Sales Price*	\$219,000	\$247,000	+ 12.8%	\$215,900	\$239,900	+ 11.1%
Percent of Original List Price Received*	97.3%	97.6%	+ 0.3%	96.9%	99.5%	+ 2.7%
Days on Market Until Sale	40	23	- 42.5%	47	26	- 44.0%
Inventory of Homes for Sale	297	248	- 16.5%	--	--	--
Months Supply of Inventory	2.2	1.8	- 18.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

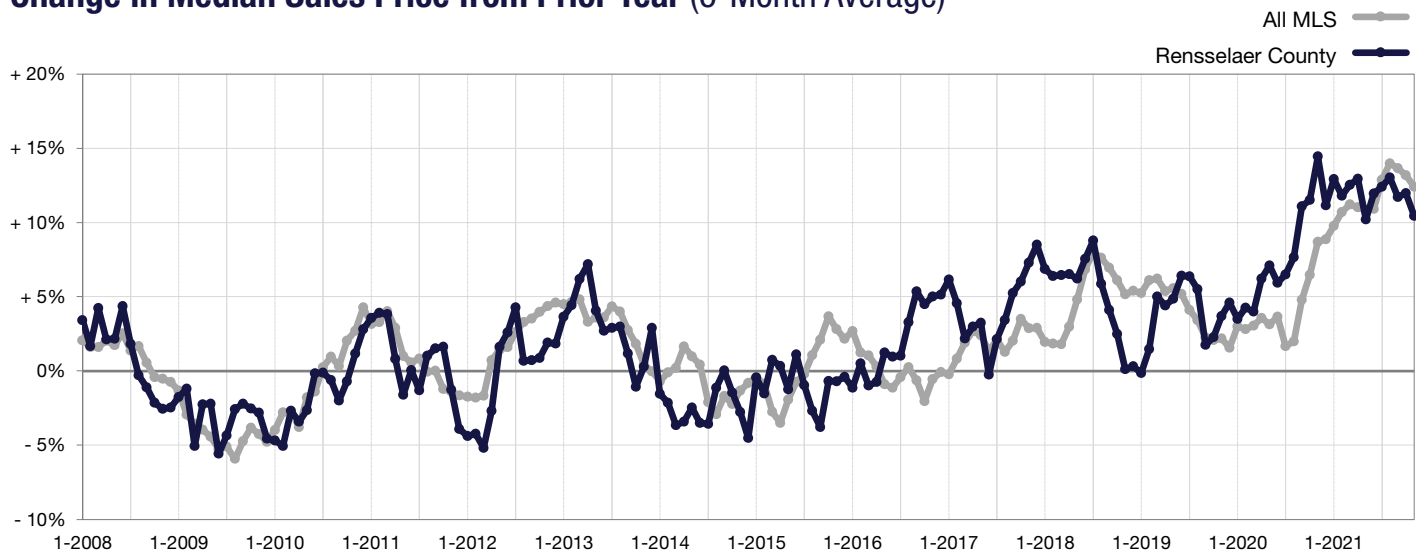
■ 2020 ■ 2021

### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.