

# Local Market Update – December 2021

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 1.4%**

Change in  
New Listings

**- 5.9%**

Change in  
Closed Sales

**+ 17.1%**

Change in  
Median Sales Price

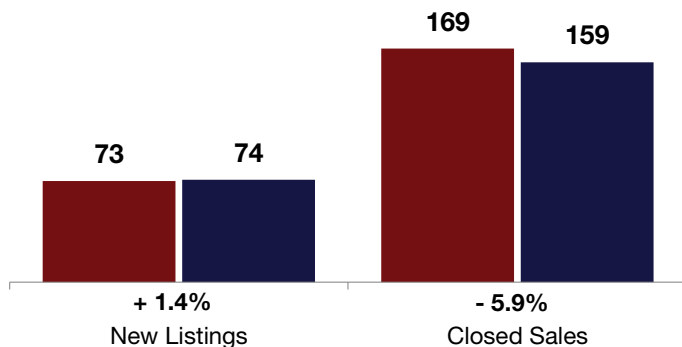
## Rensselaer County

	December			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	73	74	+ 1.4%	1,920	2,016	+ 5.0%
Closed Sales	169	159	- 5.9%	1,620	1,698	+ 4.8%
Median Sales Price*	\$205,000	\$240,000	+ 17.1%	\$212,750	\$237,850	+ 11.8%
Percent of Original List Price Received*	97.5%	98.3%	+ 0.9%	97.0%	99.3%	+ 2.4%
Days on Market Until Sale	40	27	- 32.7%	46	27	- 42.0%
Inventory of Homes for Sale	344	231	- 32.8%	--	--	--
Months Supply of Inventory	2.5	1.6	- 35.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

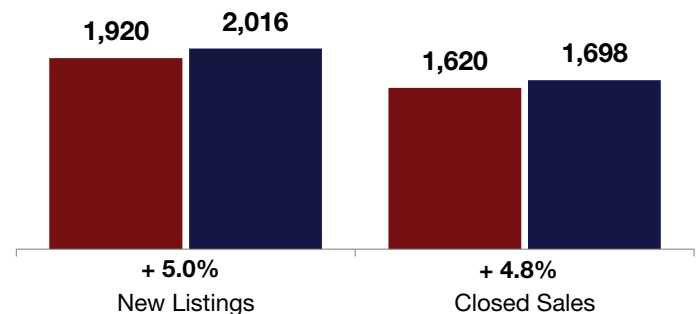
### December

■ 2020 ■ 2021

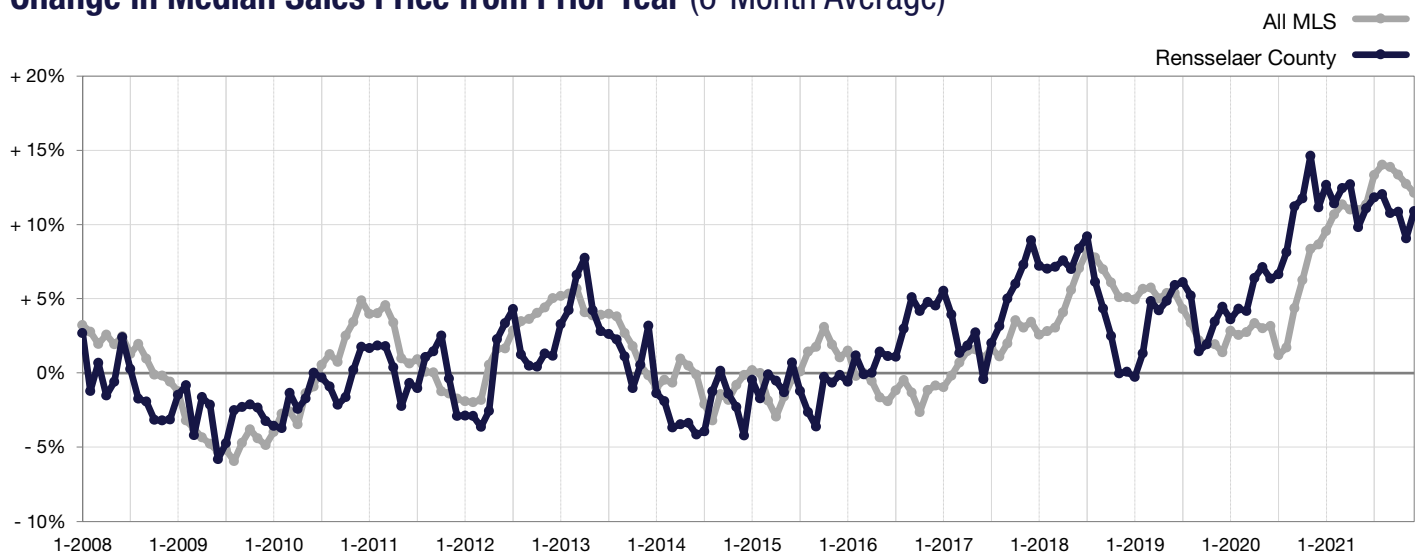


### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.