

# Local Market Update – January 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 25.8%**

Change in  
New Listings

**- 3.6%**

Change in  
Closed Sales

**+ 21.9%**

Change in  
Median Sales Price

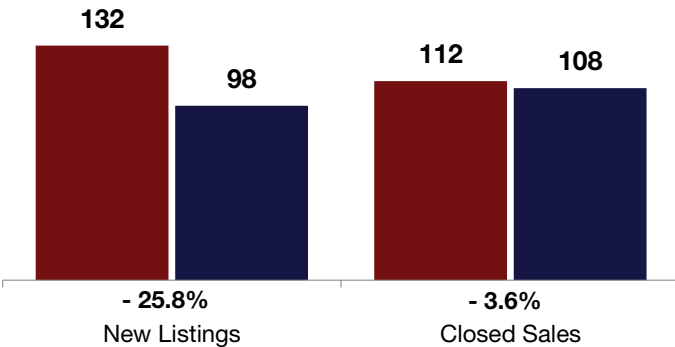
## Rensselaer County

	January			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	132	98	- 25.8%	132	98	- 25.8%
Closed Sales	112	108	- 3.6%	112	108	- 3.6%
Median Sales Price*	\$201,000	\$245,050	+ 21.9%	\$201,000	\$245,050	+ 21.9%
Percent of Original List Price Received*	96.5%	97.1%	+ 0.6%	96.5%	97.1%	+ 0.6%
Days on Market Until Sale	34	36	+ 6.6%	34	36	+ 6.6%
Inventory of Homes for Sale	335	182	- 45.7%	--	--	--
Months Supply of Inventory	2.4	1.3	- 48.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

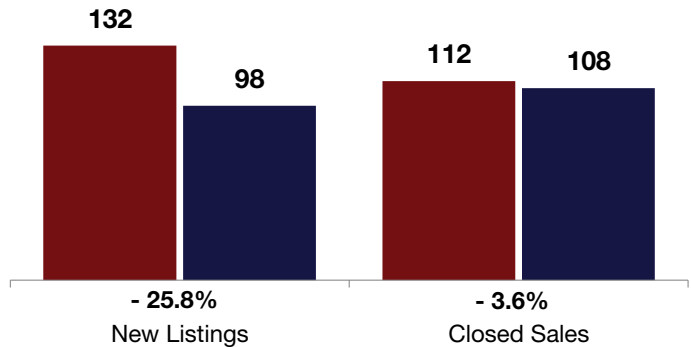
### January

■ 2021 ■ 2022

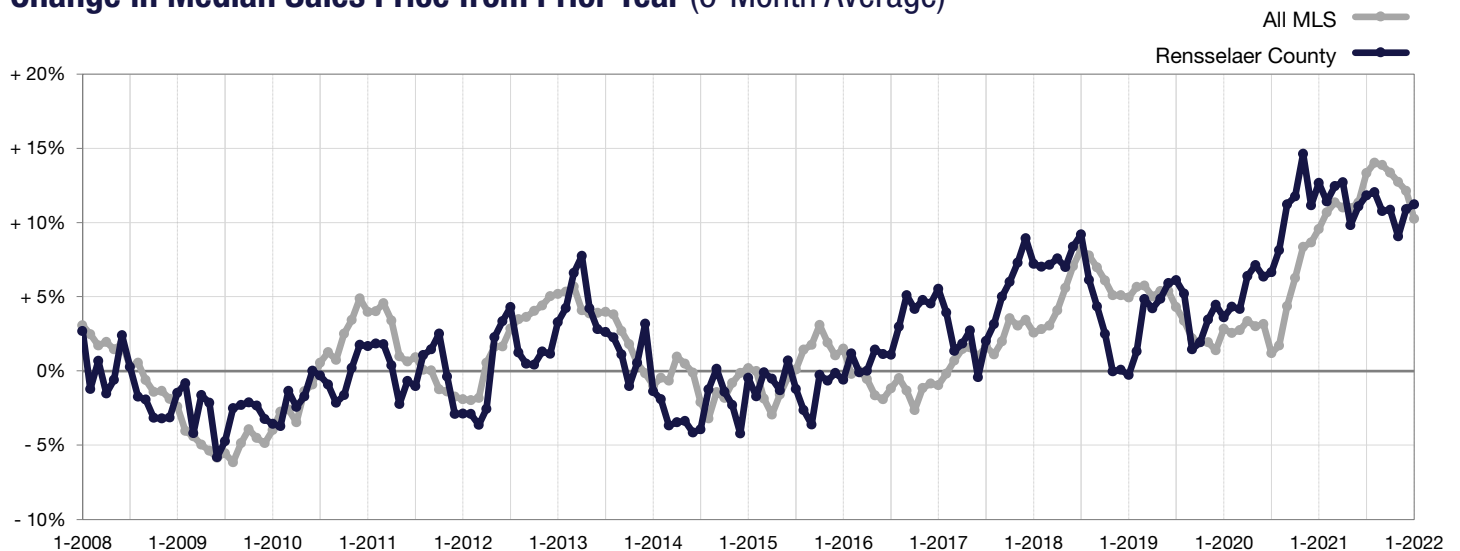


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.