

Local Market Update – July 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 6.6%

Change in
New Listings

- 15.2%

Change in
Closed Sales

+ 4.0%

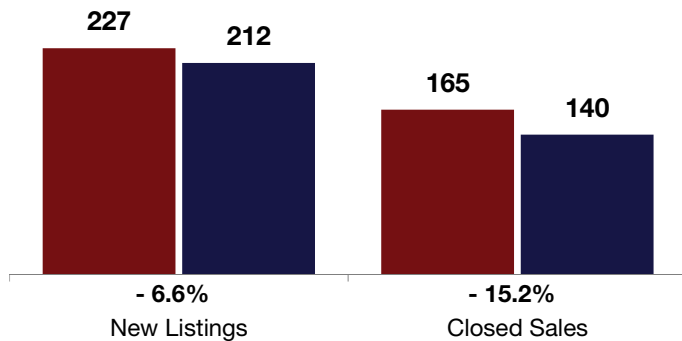
Change in
Median Sales Price

	July			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	227	212	- 6.6%	1,435	1,305	- 9.1%
Closed Sales	165	140	- 15.2%	797	756	- 5.1%
Median Sales Price*	\$189,900	\$197,500	+ 4.0%	\$184,900	\$192,900	+ 4.3%
Percent of Original List Price Received*	96.4%	95.9%	- 0.5%	95.2%	95.7%	+ 0.6%
Days on Market Until Sale	39	52	+ 33.1%	56	54	- 3.0%
Inventory of Homes for Sale	579	494	- 14.7%	--	--	--
Months Supply of Inventory	4.3	3.9	- 8.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

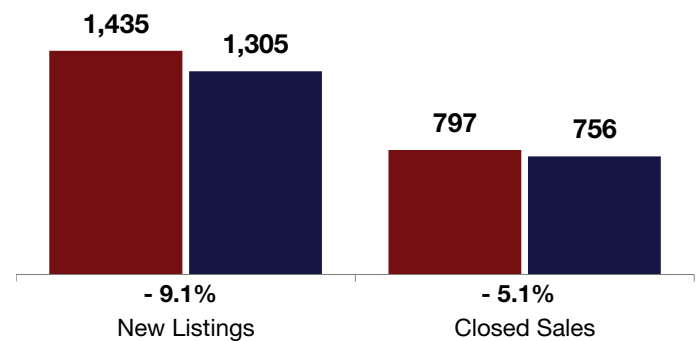
July

■ 2018 ■ 2019

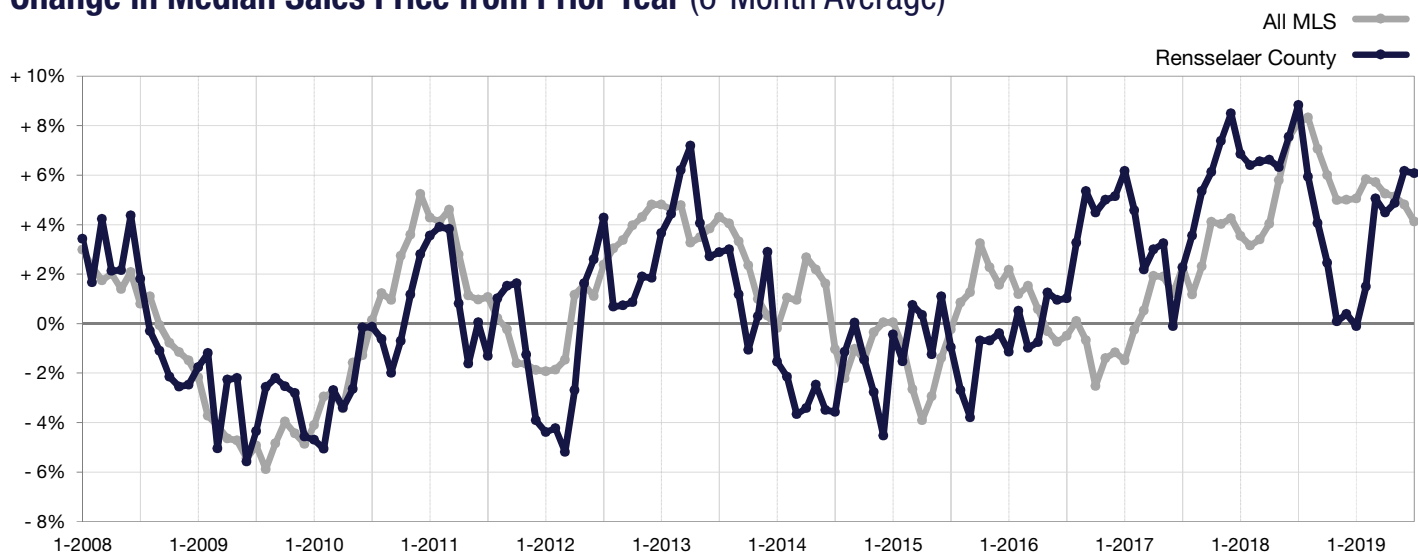


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.