

Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 13.9%

- 26.2%

- 7.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

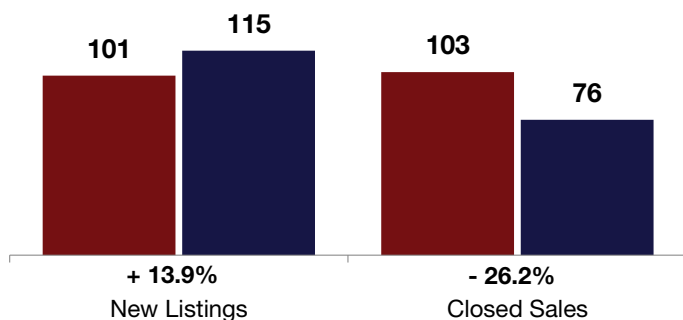
Rensselaer County

	February			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	101	115	+ 13.9%	233	213	- 8.6%
Closed Sales	103	76	- 26.2%	214	185	- 13.6%
Median Sales Price*	\$230,000	\$213,000	- 7.4%	\$216,250	\$235,000	+ 8.7%
Percent of Original List Price Received*	95.4%	96.4%	+ 1.0%	96.1%	96.8%	+ 0.7%
Days on Market Until Sale	49	51	+ 4.2%	41	43	+ 3.5%
Inventory of Homes for Sale	307	167	- 45.6%	--	--	--
Months Supply of Inventory	2.3	1.2	- 49.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

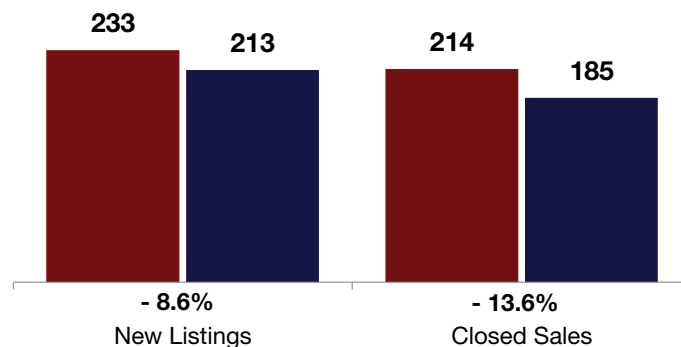
February

■ 2021 ■ 2022

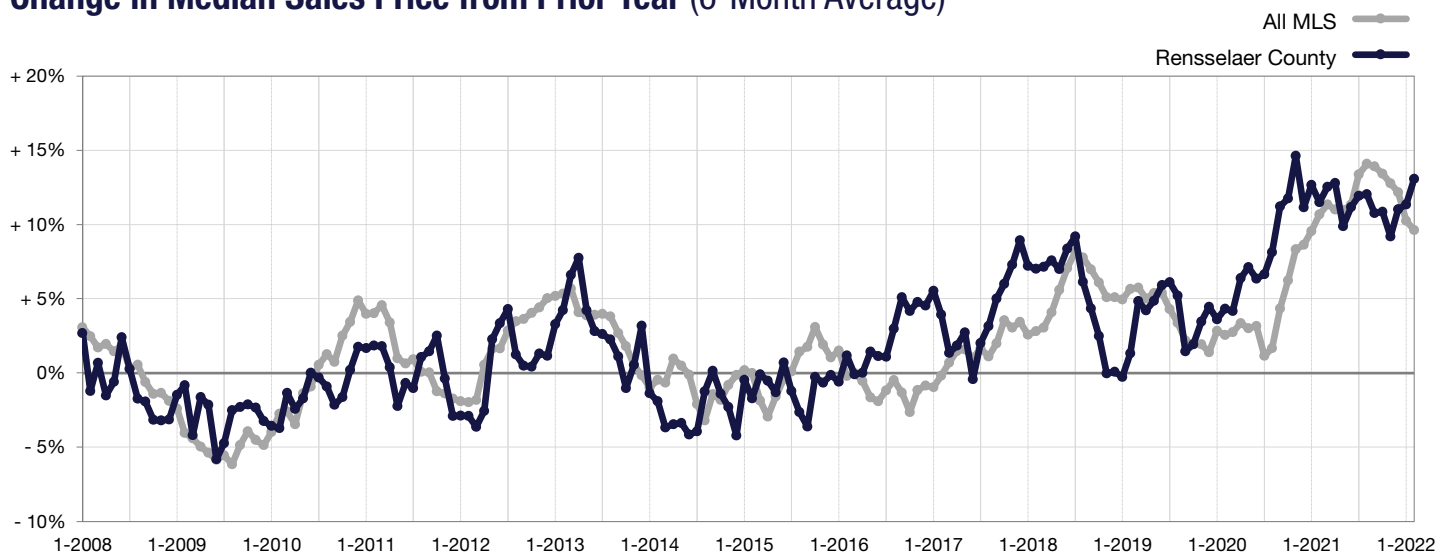


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.