

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 10.8%

Change in
New Listings

- 2.6%

Change in
Closed Sales

+ 7.8%

Change in
Median Sales Price

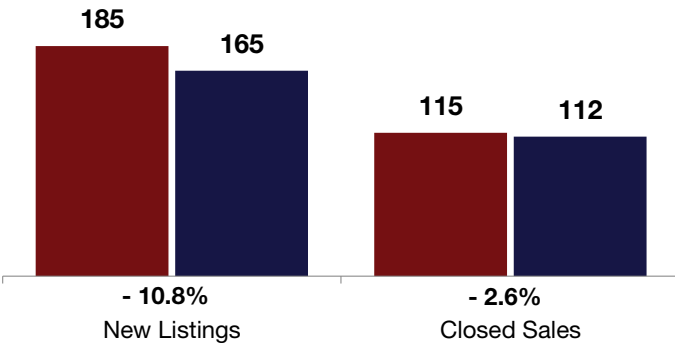
Rensselaer County

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	185	165	- 10.8%	418	379	- 9.3%
Closed Sales	115	112	- 2.6%	329	303	- 7.9%
Median Sales Price*	\$232,000	\$250,000	+ 7.8%	\$221,450	\$237,000	+ 7.0%
Percent of Original List Price Received*	96.7%	100.3%	+ 3.7%	96.3%	98.1%	+ 1.9%
Days on Market Until Sale	35	30	- 16.2%	39	38	- 4.2%
Inventory of Homes for Sale	312	174	- 44.2%	--	--	--
Months Supply of Inventory	2.2	1.2	- 46.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

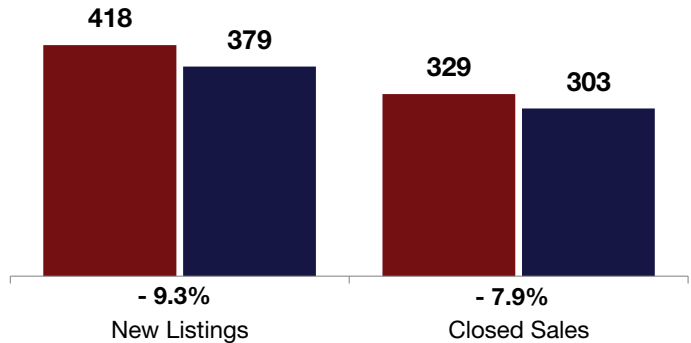
March

■ 2021 ■ 2022



Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.