Local Market Update - April 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 15.8%

- 3.4%

+ 5.9%

Change in **New Listings**

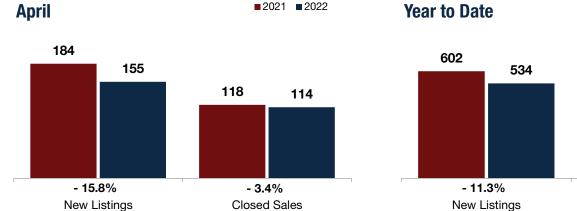
Change in **Closed Sales**

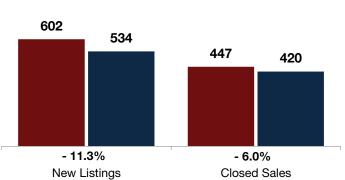
Change in **Median Sales Price**

■2021 ■2022

	April			Year to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	184	155	- 15.8%	602	534	- 11.3%
Closed Sales	118	114	- 3.4%	447	420	- 6.0%
Median Sales Price*	\$227,950	\$241,450	+ 5.9%	\$222,000	\$238,450	+ 7.4%
Percent of Original List Price Received*	98.9%	100.6%	+ 1.7%	97.0%	98.7%	+ 1.7%
Days on Market Until Sale	29	33	+ 16.6%	36	36	- 0.0%
Inventory of Homes for Sale	304	157	- 48.4%			
Months Supply of Inventory	2.1	1.1	- 45.6%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.