

# Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 14.7%**

**+ 5.1%**

**+ 9.4%**

Change in  
New Listings

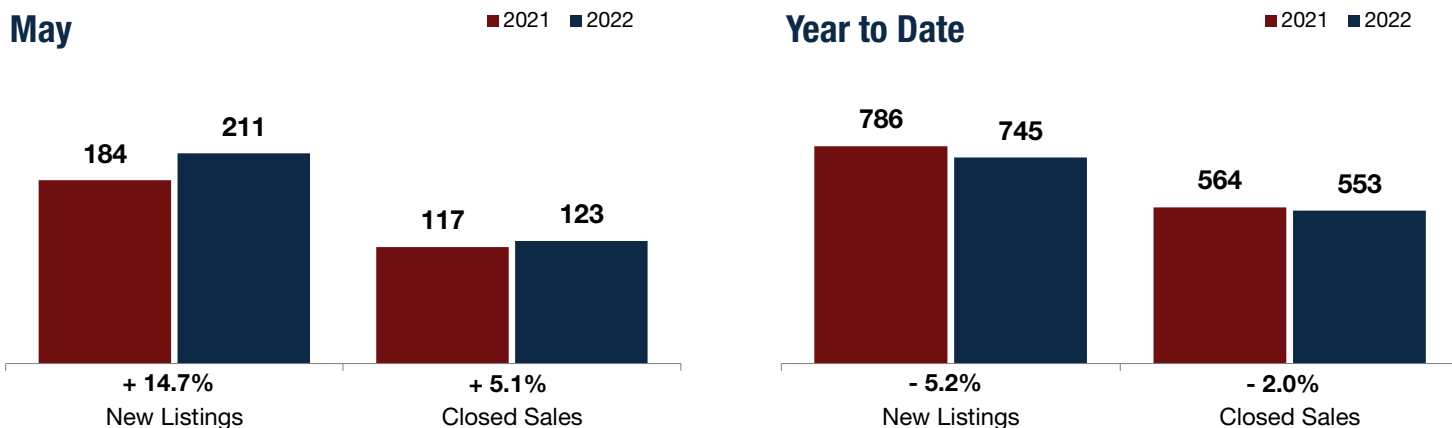
Change in  
Closed Sales

Change in  
Median Sales Price

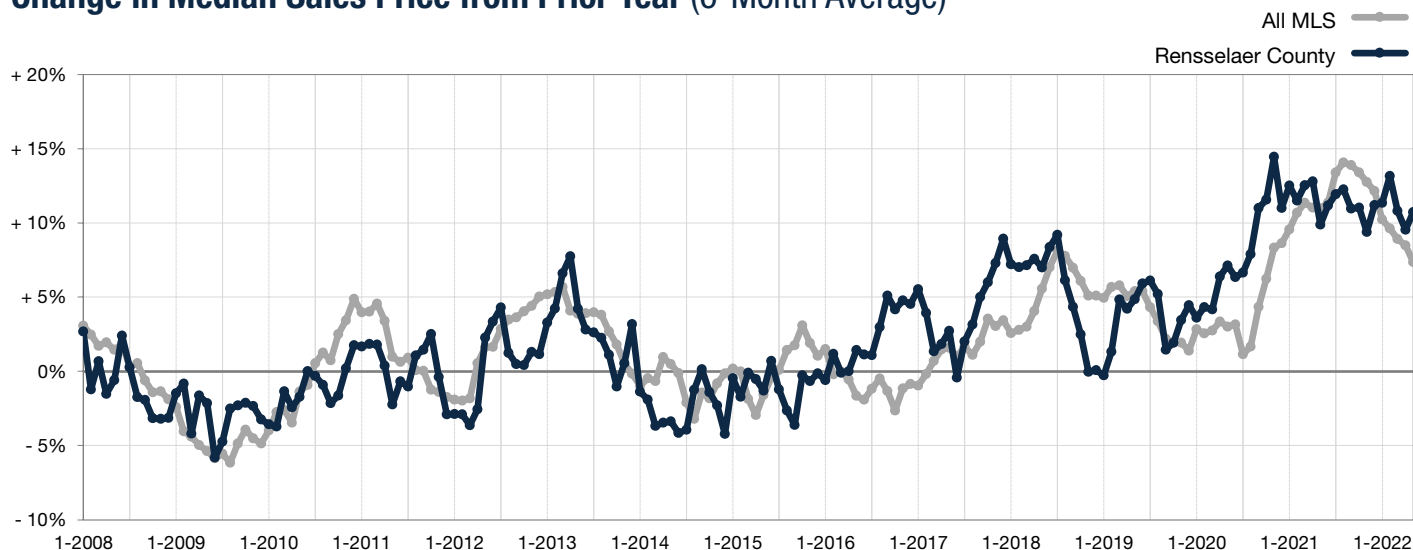
## Rensselaer County

	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	184	211	+ 14.7%	786	745	- 5.2%
Closed Sales	117	123	+ 5.1%	564	553	- 2.0%
Median Sales Price*	\$224,900	<b>\$246,000</b>	+ 9.4%	\$224,800	<b>\$240,000</b>	+ 6.8%
Percent of Original List Price Received*	99.4%	<b>105.3%</b>	+ 5.9%	97.5%	<b>100.0%</b>	+ 2.6%
Days on Market Until Sale	30	<b>11</b>	- 62.1%	35	<b>31</b>	- 13.1%
Inventory of Homes for Sale	296	<b>179</b>	- 39.5%	--	--	--
Months Supply of Inventory	2.0	<b>1.3</b>	- 35.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.