

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 13.5%

Change in
New Listings

- 12.0%

Change in
Closed Sales

+ 16.1%

Change in
Median Sales Price

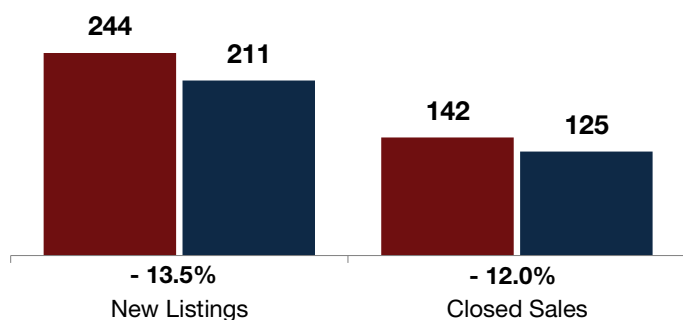
Rensselaer County

| | June | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2021 | 2022 | + / - | 2021 | 2022 | + / - |
| New Listings | 244 | 211 | - 13.5% | 1,031 | 957 | - 7.2% |
| Closed Sales | 142 | 125 | - 12.0% | 706 | 682 | - 3.4% |
| Median Sales Price* | \$237,100 | \$275,250 | + 16.1% | \$229,400 | \$250,000 | + 9.0% |
| Percent of Original List Price Received* | 101.6% | 102.8% | + 1.2% | 98.3% | 100.5% | + 2.2% |
| Days on Market Until Sale | 26 | 17 | - 36.0% | 33 | 28 | - 15.9% |
| Inventory of Homes for Sale | 349 | 220 | - 37.0% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 1.6 | - 33.1% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

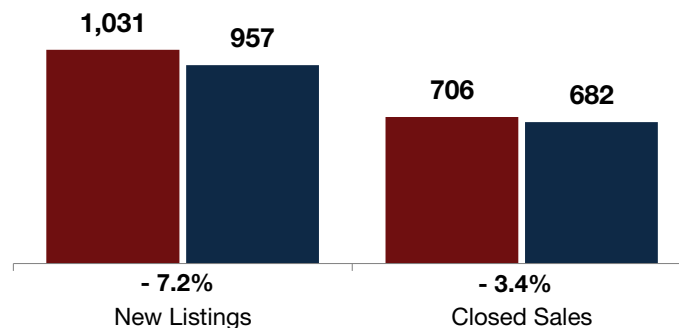
June

■ 2021 ■ 2022

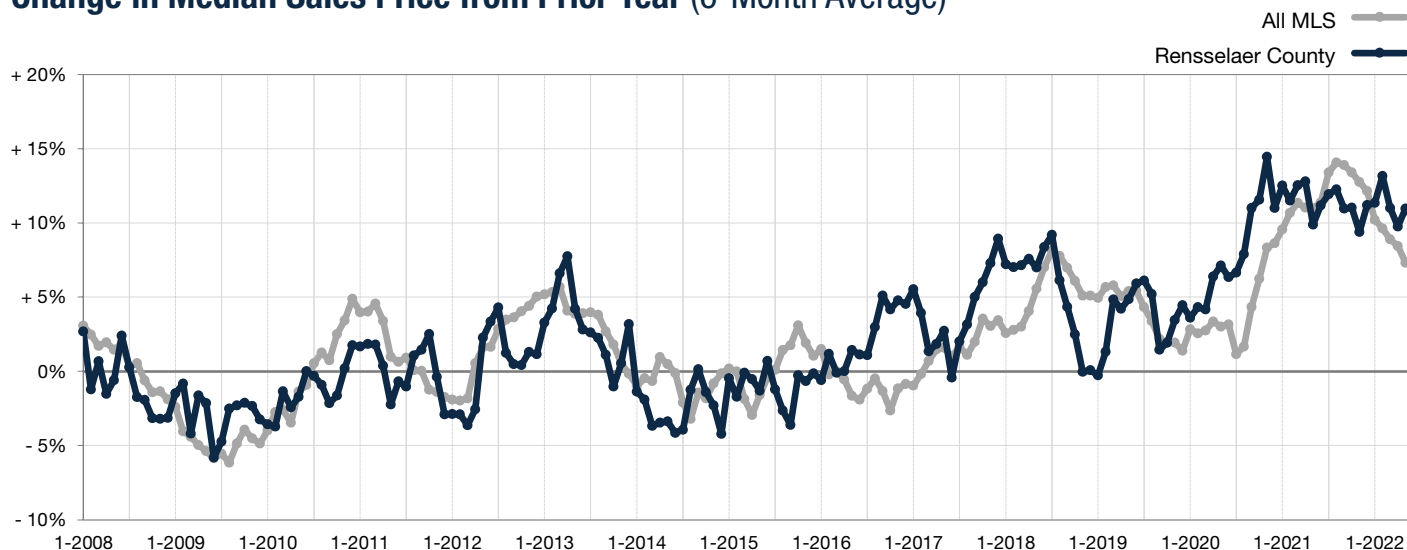


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.