

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 17.7%

- 27.1%

+ 11.9%

Change in
New Listings

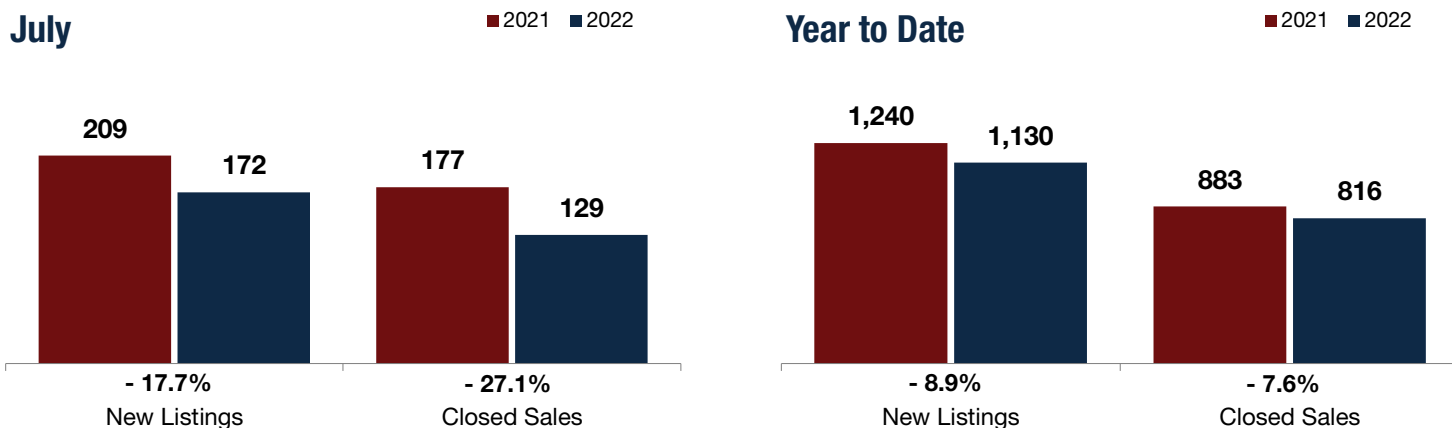
Change in
Closed Sales

Change in
Median Sales Price

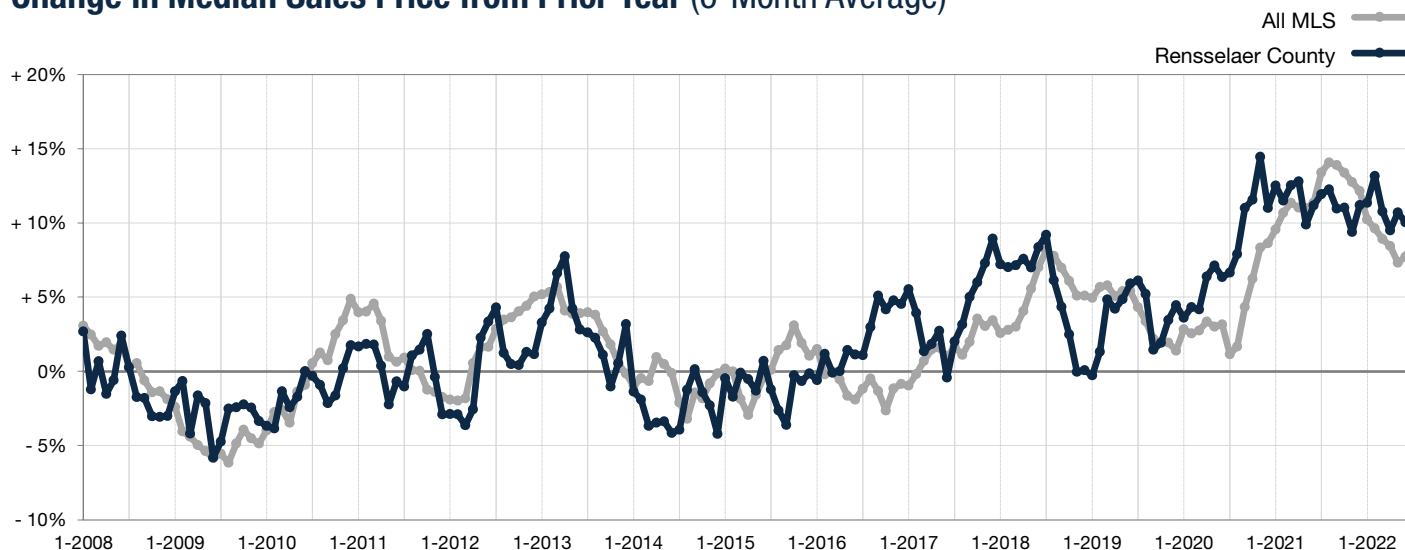
Rensselaer County

	July			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	209	172	- 17.7%	1,240	1,130	- 8.9%
Closed Sales	177	129	- 27.1%	883	816	- 7.6%
Median Sales Price*	\$233,650	\$261,500	+ 11.9%	\$230,000	\$252,000	+ 9.6%
Percent of Original List Price Received*	101.9%	103.9%	+ 1.9%	99.1%	101.1%	+ 2.1%
Days on Market Until Sale	23	16	- 31.6%	31	26	- 16.5%
Inventory of Homes for Sale	374	242	- 35.3%	--	--	--
Months Supply of Inventory	2.6	1.8	- 30.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.