

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 10.9%

Change in
New Listings

- 5.6%

Change in
Closed Sales

+ 4.0%

Change in
Median Sales Price

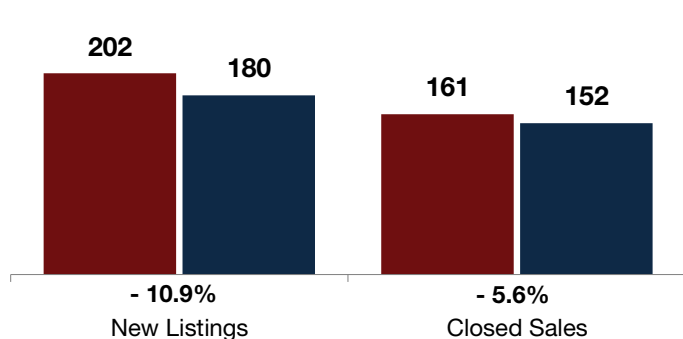
Rensselaer County

	August			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	202	180	- 10.9%	1,442	1,311	- 9.1%
Closed Sales	161	152	- 5.6%	1,044	975	- 6.6%
Median Sales Price*	\$250,000	\$260,000	+ 4.0%	\$232,500	\$254,900	+ 9.6%
Percent of Original List Price Received*	102.2%	101.3%	- 0.8%	99.5%	101.1%	+ 1.6%
Days on Market Until Sale	18	19	+ 7.1%	29	25	- 14.7%
Inventory of Homes for Sale	367	242	- 34.1%	--	--	--
Months Supply of Inventory	2.6	1.8	- 30.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

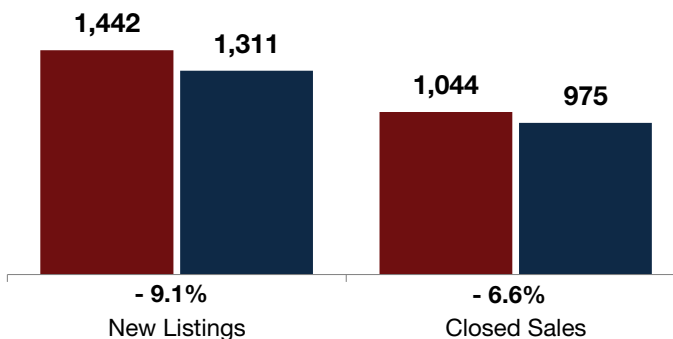
August

■ 2021 ■ 2022

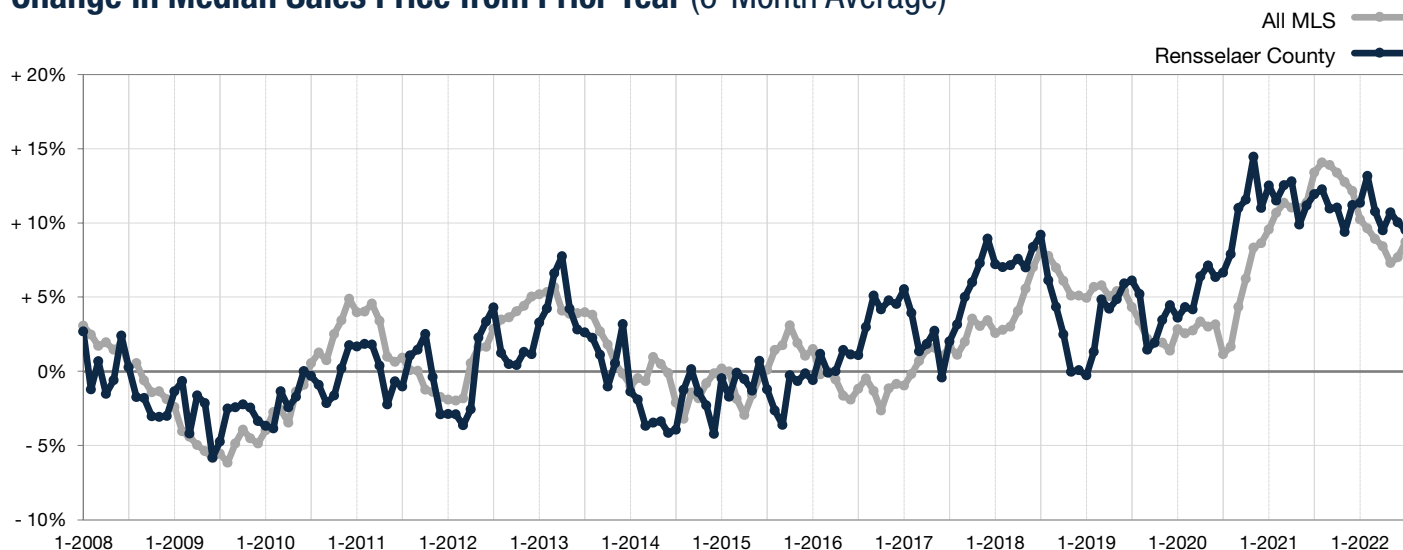


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.