

Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 18.9%

Change in
New Listings

- 15.6%

Change in
Closed Sales

+ 6.6%

Change in
Median Sales Price

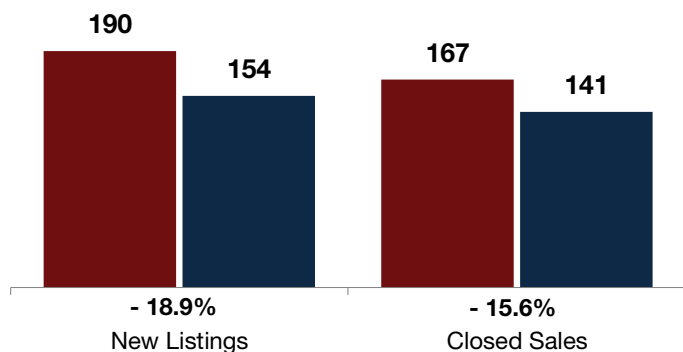
Rensselaer County

	September			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	190	154	- 18.9%	1,632	1,467	- 10.1%
Closed Sales	167	141	- 15.6%	1,211	1,126	- 7.0%
Median Sales Price*	\$252,500	\$269,250	+ 6.6%	\$235,313	\$256,000	+ 8.8%
Percent of Original List Price Received*	100.2%	99.5%	- 0.7%	99.6%	100.9%	+ 1.3%
Days on Market Until Sale	19	19	- 0.1%	28	24	- 13.2%
Inventory of Homes for Sale	355	244	- 31.3%	--	--	--
Months Supply of Inventory	2.5	1.9	- 24.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

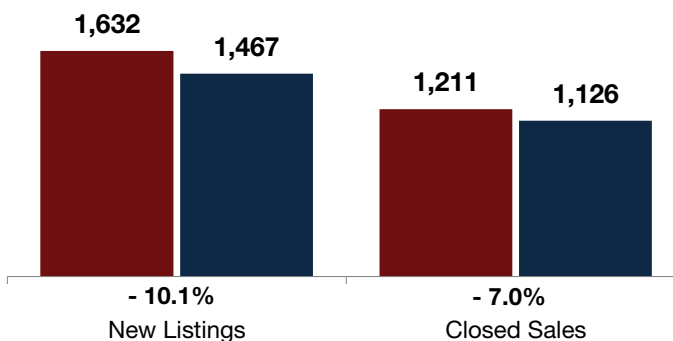
September

■ 2021 ■ 2022

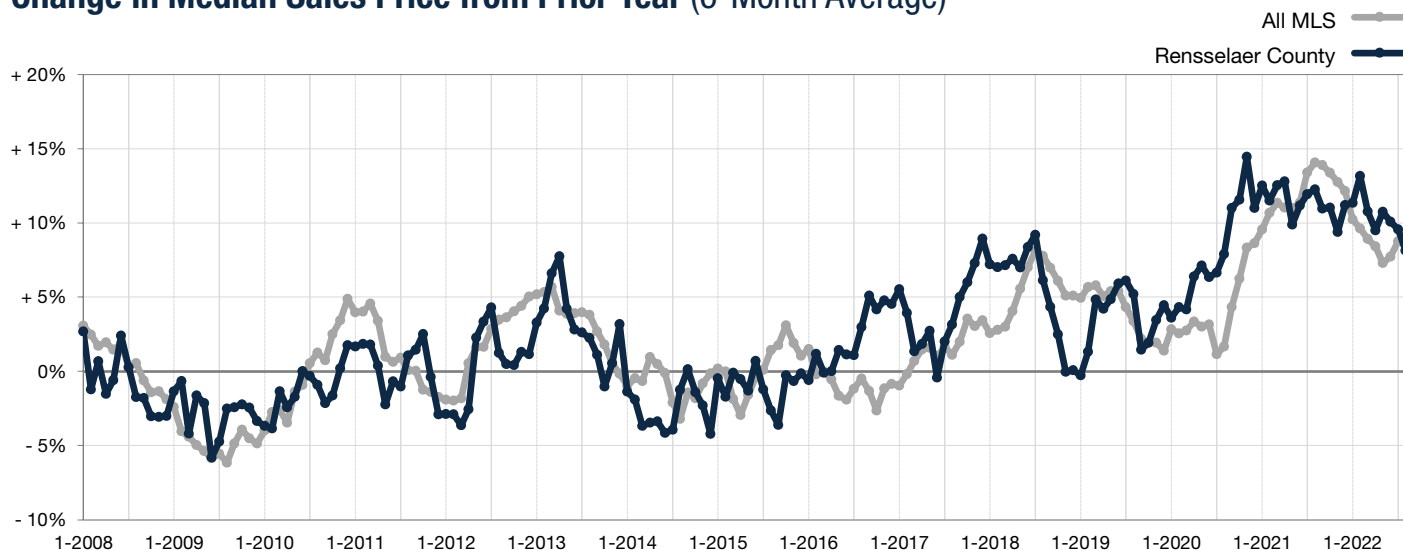


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.