

Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 21.5%

- 12.8%

+ 9.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

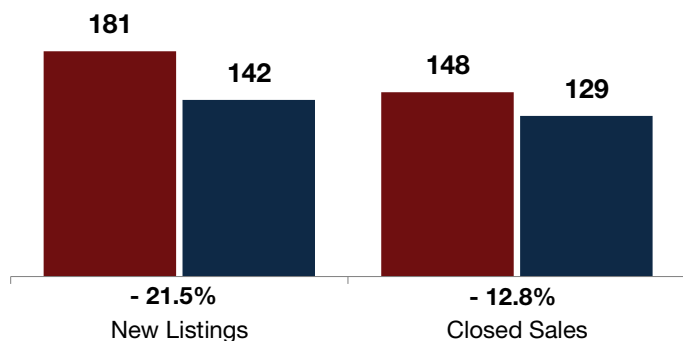
Rensselaer County

	October			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	181	142	- 21.5%	1,813	1,611	- 11.1%
Closed Sales	148	129	- 12.8%	1,359	1,257	- 7.5%
Median Sales Price*	\$232,146	\$254,900	+ 9.8%	\$235,000	\$255,000	+ 8.5%
Percent of Original List Price Received*	100.0%	97.1%	- 2.9%	99.7%	100.5%	+ 0.9%
Days on Market Until Sale	21	23	+ 10.4%	27	24	- 11.3%
Inventory of Homes for Sale	365	246	- 32.6%	--	--	--
Months Supply of Inventory	2.7	1.9	- 28.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

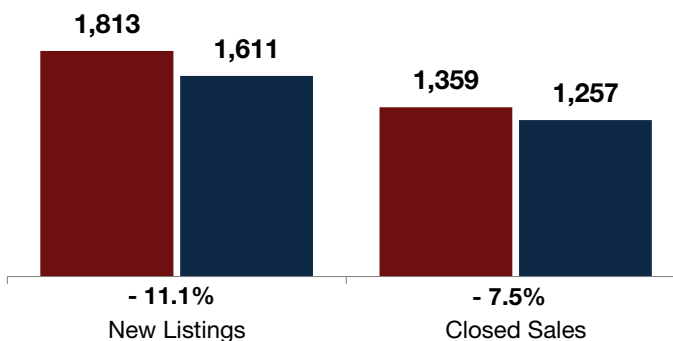
October

■ 2021 ■ 2022

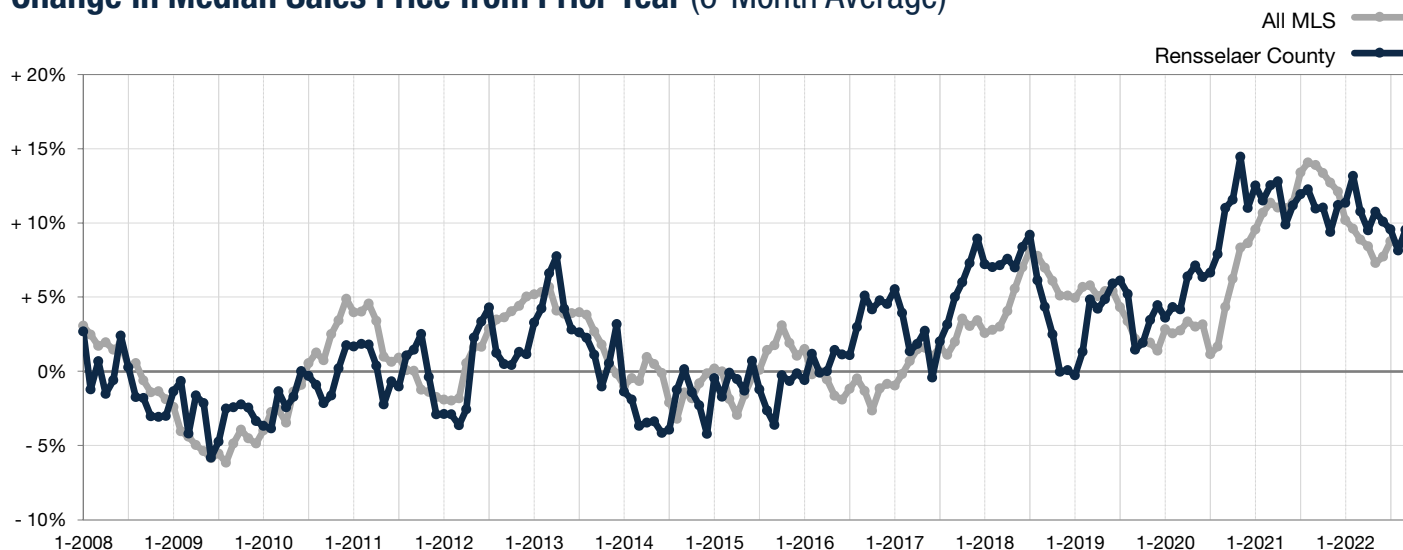


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.