

Local Market Update – August 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 4.5%

- 19.5%

- 0.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rensselaer County

	August			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	200	209	+ 4.5%	1,635	1,515	- 7.3%
Closed Sales	210	169	- 19.5%	1,007	927	- 7.9%
Median Sales Price*	\$196,000	\$195,597	- 0.2%	\$187,500	\$194,250	+ 3.6%
Percent of Original List Price Received*	96.1%	96.1%	- 0.0%	95.4%	95.8%	+ 0.4%
Days on Market Until Sale	54	52	- 3.6%	56	54	- 3.1%
Inventory of Homes for Sale	588	539	- 8.3%	--	--	--
Months Supply of Inventory	4.4	4.3	- 0.8%	--	--	--

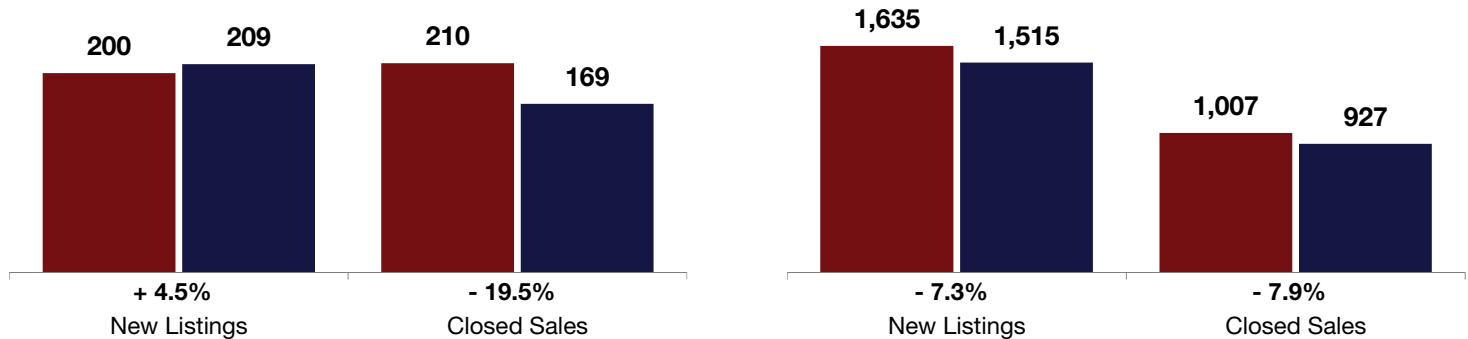
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

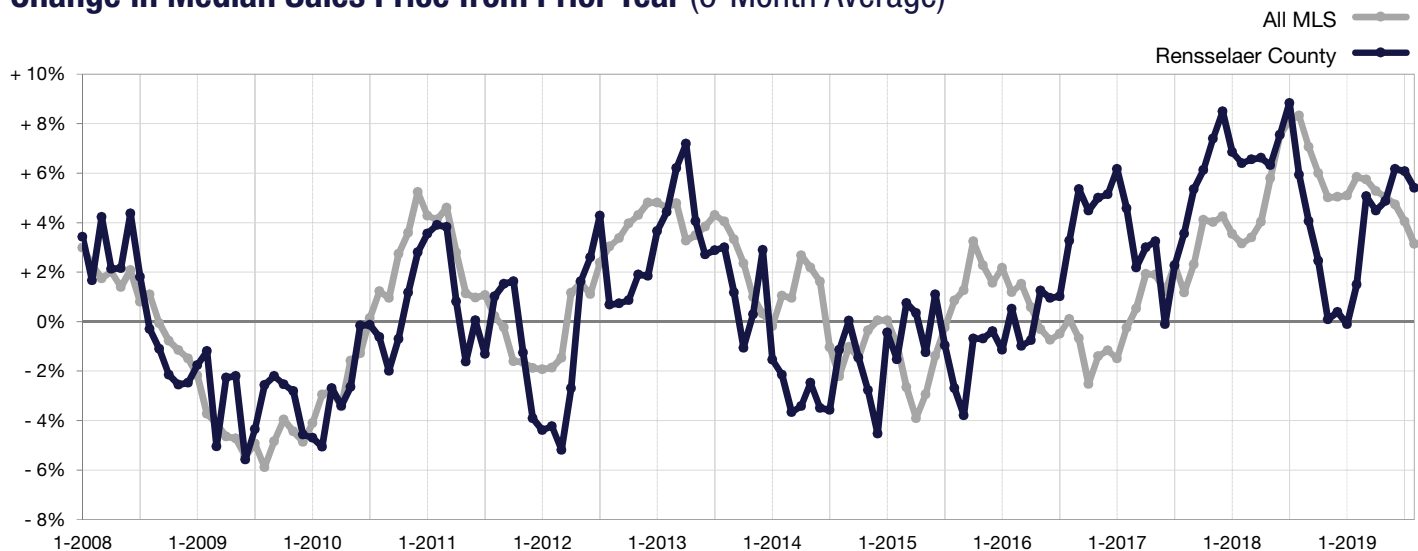
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.