

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 38.3%**      **- 25.1%**      **+ 1.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

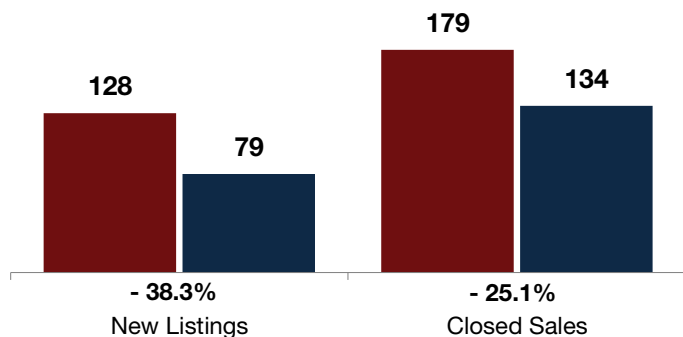
## Rensselaer County

|  | November  |           |         | Year to Date |           |         |
|--|-----------|-----------|---------|--------------|-----------|---------|
|  | 2021      | 2022      | + / -   | 2021         | 2022      | + / -   |
| New Listings                             | 128       | 79        | - 38.3% | 1,941        | 1,690     | - 12.9% |
| Closed Sales                             | 179       | 134       | - 25.1% | 1,538        | 1,399     | - 9.0%  |
| Median Sales Price*                      | \$245,500 | \$249,950 | + 1.8%  | \$236,818    | \$255,000 | + 7.7%  |
| Percent of Original List Price Received* | 97.5%     | 98.0%     | + 0.5%  | 99.4%        | 100.3%    | + 0.9%  |
| Days on Market Until Sale                | 24        | 32        | + 35.1% | 27           | 25        | - 6.6%  |
| Inventory of Homes for Sale              | 287       | 218       | - 24.0% | --           | --        | --      |
| Months Supply of Inventory               | 2.0       | 1.8       | - 13.6% | --           | --        | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

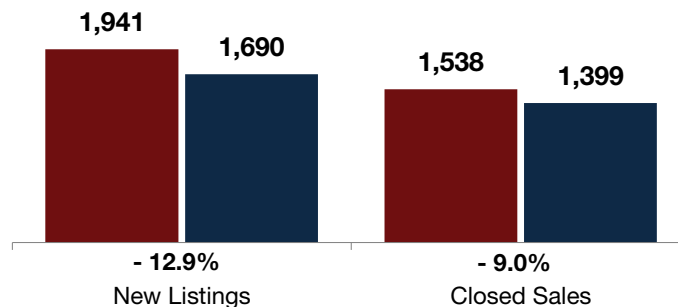
### November

■ 2021 ■ 2022

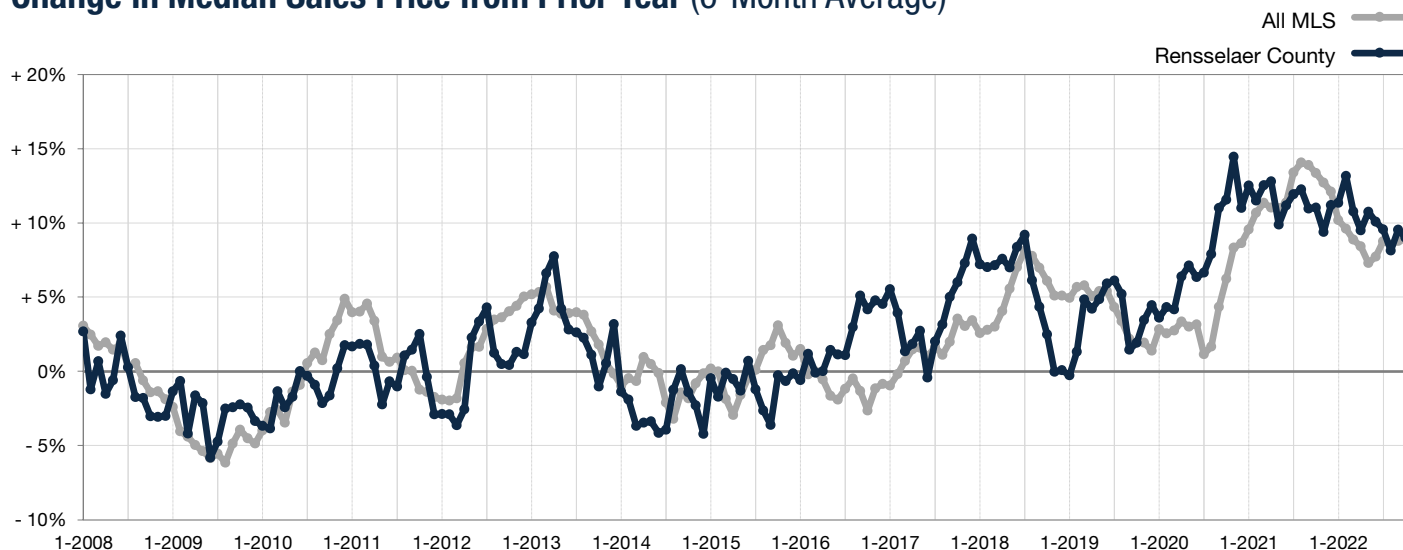


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.