

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



0.0%

- 24.8%

+ 12.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rensselaer County

December

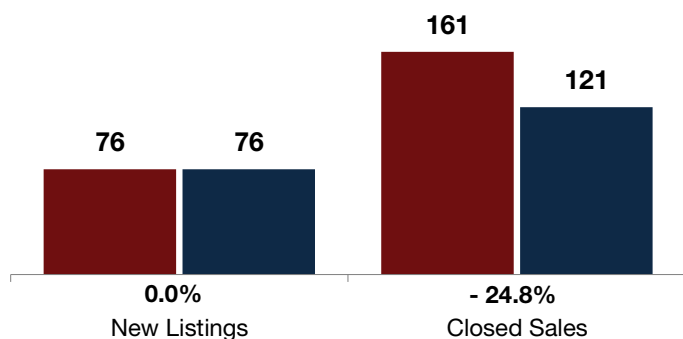
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	76	76	0.0%	2,017	1,771	- 12.2%
Closed Sales	161	121	- 24.8%	1,699	1,528	- 10.1%
Median Sales Price*	\$240,000	\$269,000	+ 12.1%	\$237,800	\$255,000	+ 7.2%
Percent of Original List Price Received*	98.4%	96.8%	- 1.6%	99.3%	100.0%	+ 0.7%
Days on Market Until Sale	27	32	+ 18.6%	27	26	- 4.1%
Inventory of Homes for Sale	238	206	- 13.4%	--	--	--
Months Supply of Inventory	1.7	1.7	+ 0.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

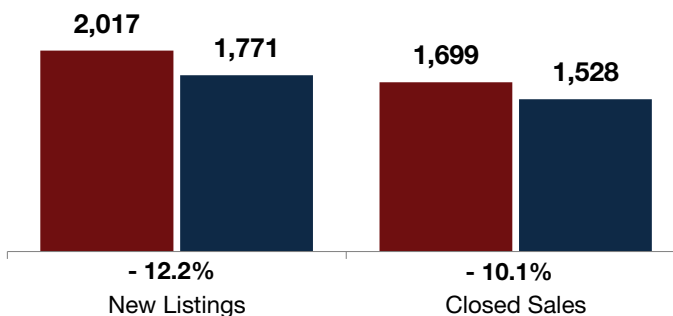
December

■ 2021 ■ 2022

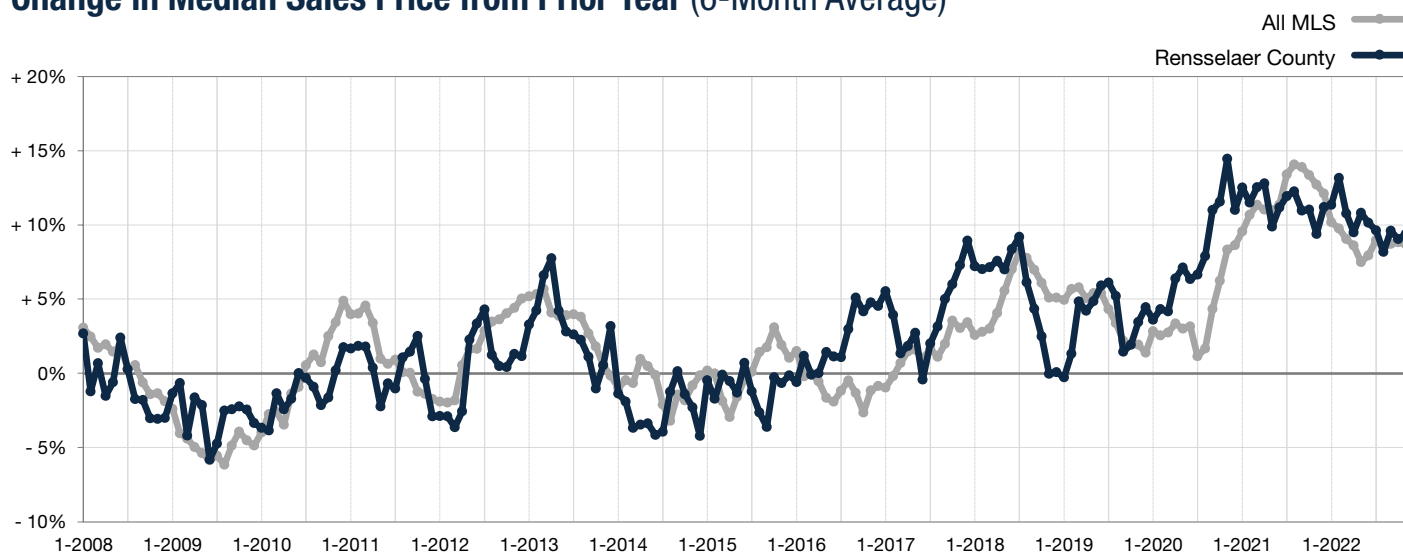


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.