

Local Market Update – January 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 8.2%

Change in
New Listings

- 38.4%

Change in
Closed Sales

- 8.2%

Change in
Median Sales Price

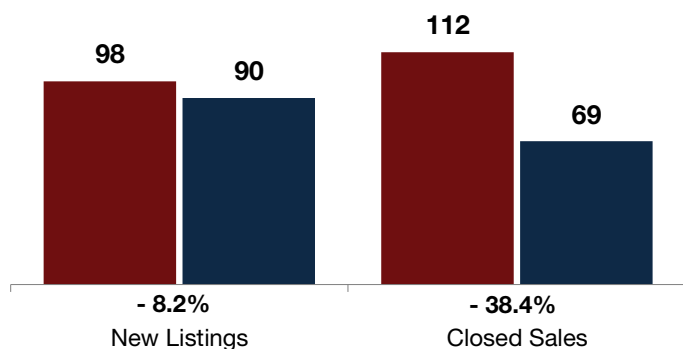
Rensselaer County

	January			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	98	90	- 8.2%	98	90	- 8.2%
Closed Sales	112	69	- 38.4%	112	69	- 38.4%
Median Sales Price*	\$245,050	\$225,000	- 8.2%	\$245,050	\$225,000	- 8.2%
Percent of Original List Price Received*	97.1%	96.9%	- 0.2%	97.1%	96.9%	- 0.2%
Days on Market Until Sale	36	30	- 15.3%	36	30	- 15.3%
Inventory of Homes for Sale	179	180	+ 0.6%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

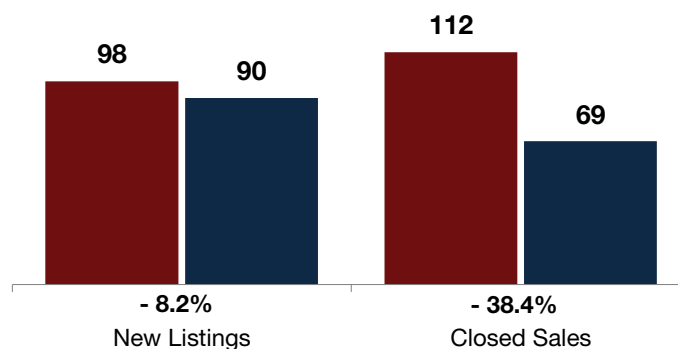
January

■ 2022 ■ 2023

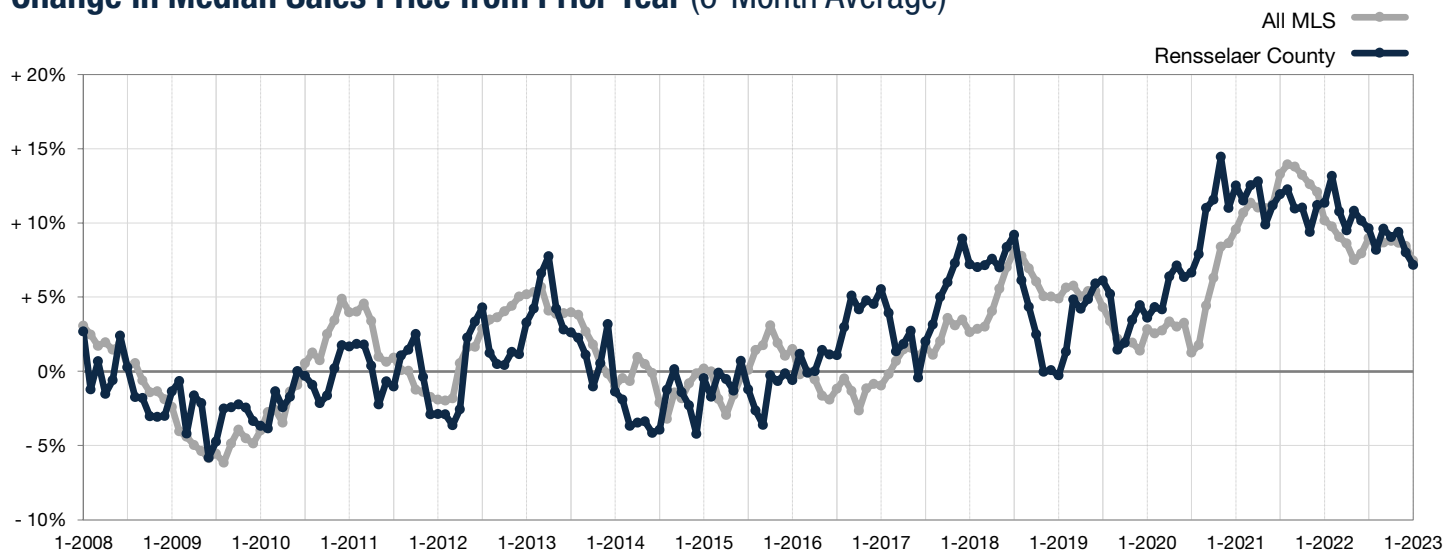


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.