

Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 28.0%

- 12.4%

+ 4.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

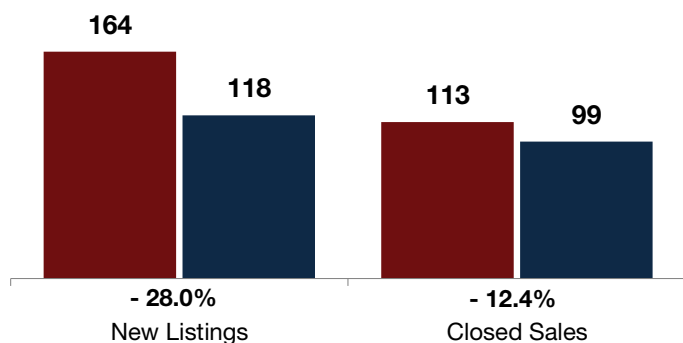
Rensselaer County

	March			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	164	118	- 28.0%	379	285	- 24.8%
Closed Sales	113	99	- 12.4%	311	236	- 24.1%
Median Sales Price*	\$250,000	\$260,000	+ 4.0%	\$235,900	\$250,000	+ 6.0%
Percent of Original List Price Received*	100.0%	95.1%	- 4.8%	97.8%	95.4%	- 2.5%
Days on Market Until Sale	30	46	+ 55.3%	38	41	+ 10.2%
Inventory of Homes for Sale	174	128	- 26.4%	--	--	--
Months Supply of Inventory	1.2	1.1	- 9.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

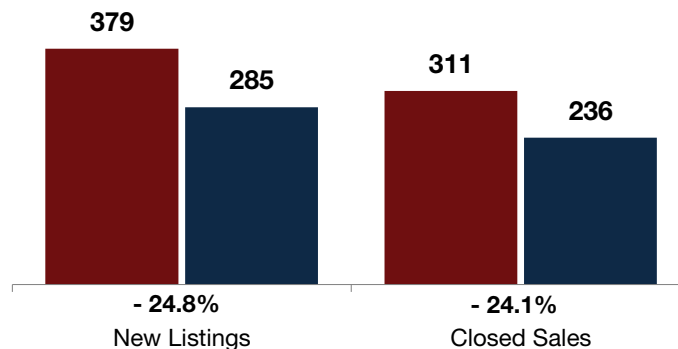
March

■ 2022 ■ 2023

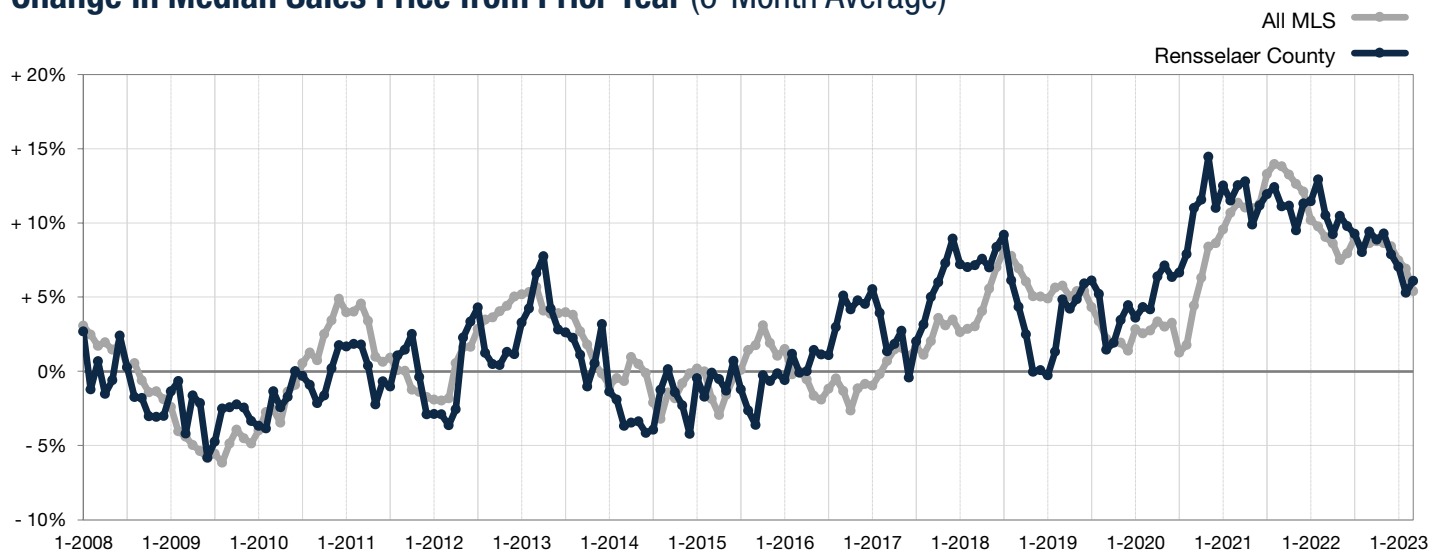


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.