

# Local Market Update – April 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 23.7%**

**- 21.4%**

**+ 0.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Rensselaer County

	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	156	119	- 23.7%	536	404	- 24.6%
Closed Sales	126	99	- 21.4%	437	341	- 22.0%
Median Sales Price*	\$244,250	<b>\$245,000</b>	+ 0.3%	\$238,900	<b>\$249,000</b>	+ 4.2%
Percent of Original List Price Received*	100.6%	<b>98.3%</b>	- 2.3%	98.6%	<b>96.2%</b>	- 2.4%
Days on Market Until Sale	35	<b>29</b>	- 18.8%	37	<b>38</b>	+ 3.3%
Inventory of Homes for Sale	187	<b>125</b>	- 33.2%	--	--	--
Months Supply of Inventory	1.4	<b>1.1</b>	- 20.2%	--	--	--

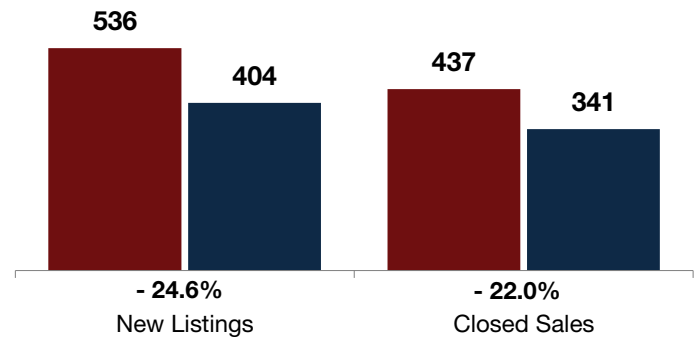
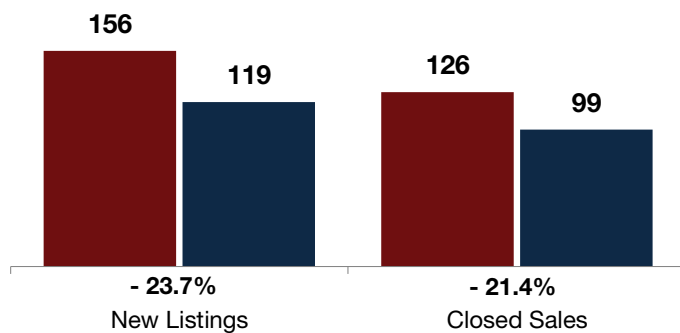
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

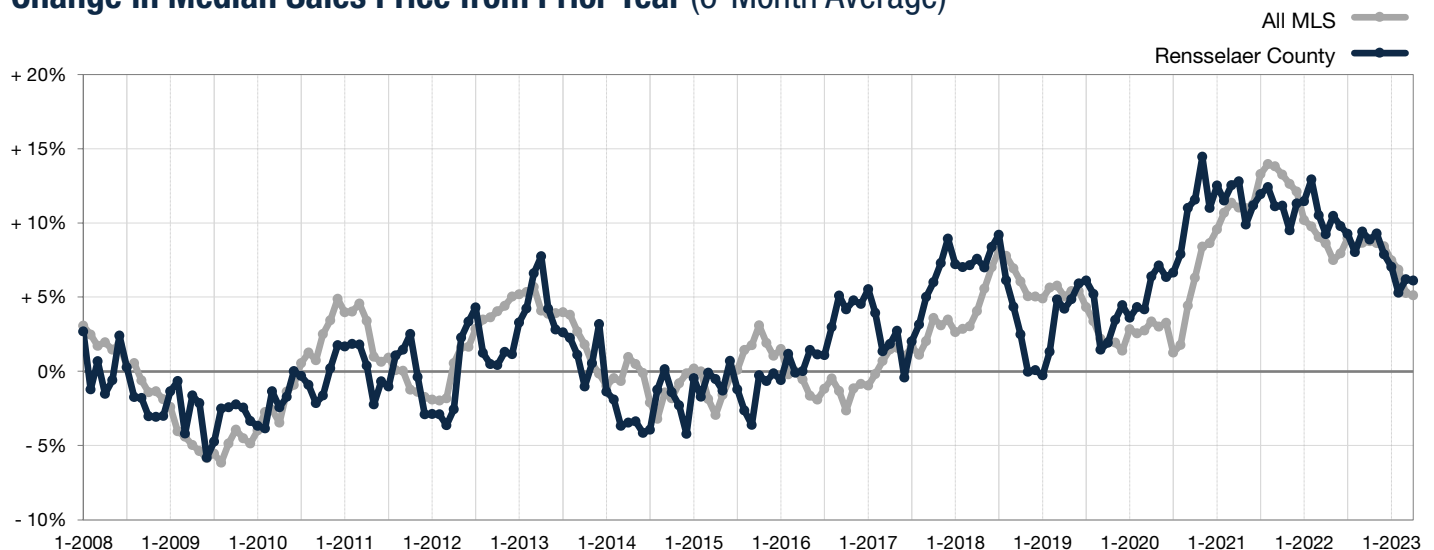
■ 2022 ■ 2023

### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.