

Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 25.6%

Change in
New Listings

- 9.9%

Change in
Closed Sales

+ 6.4%

Change in
Median Sales Price

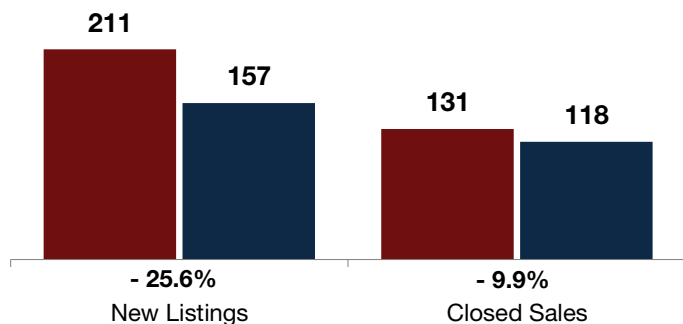
Rensselaer County

	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	211	157	- 25.6%	960	715	- 25.5%
Closed Sales	131	118	- 9.9%	692	555	- 19.8%
Median Sales Price*	\$275,000	\$292,500	+ 6.4%	\$250,000	\$260,000	+ 4.0%
Percent of Original List Price Received*	103.1%	102.8%	- 0.3%	100.6%	98.4%	- 2.2%
Days on Market Until Sale	16	19	+ 15.1%	28	33	+ 15.4%
Inventory of Homes for Sale	257	174	- 32.3%	--	--	--
Months Supply of Inventory	1.9	1.6	- 15.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

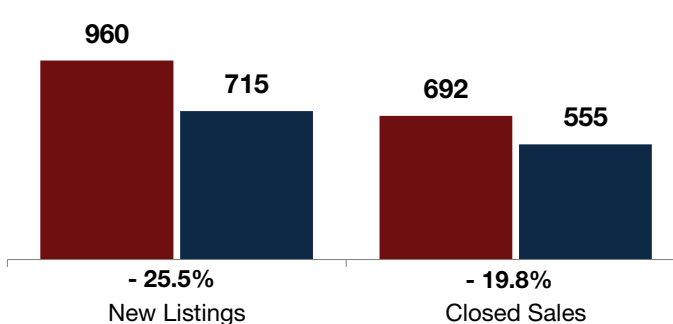
June

■ 2022 ■ 2023

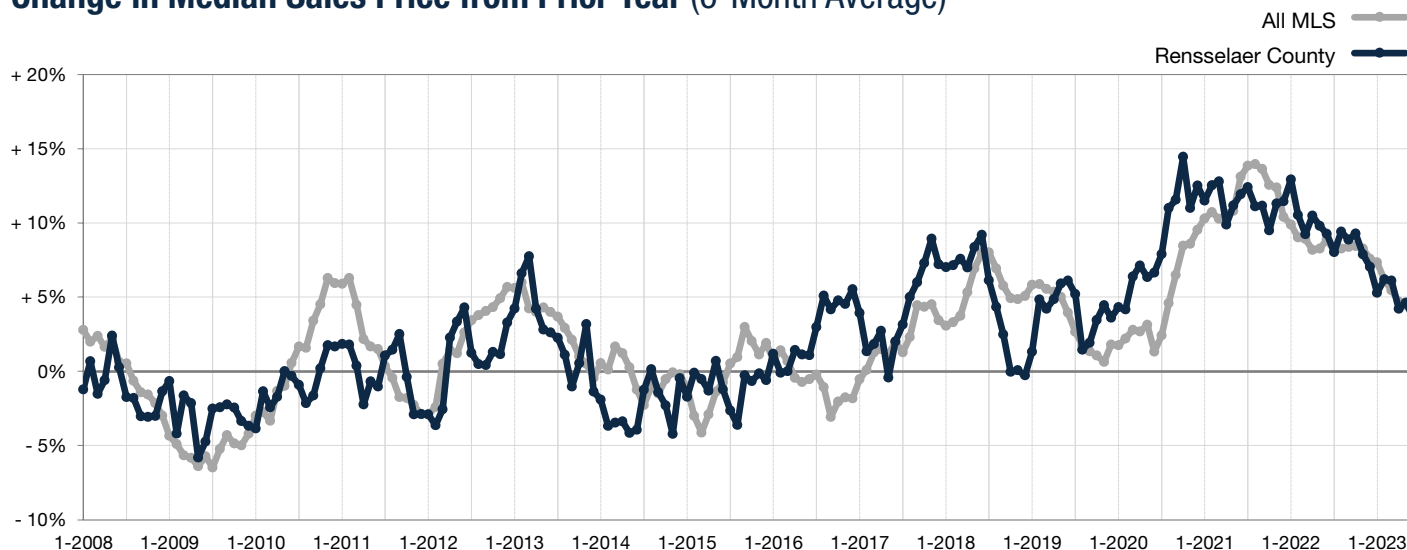


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.