

Local Market Update – August 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 18.7%

- 22.7%

+ 5.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

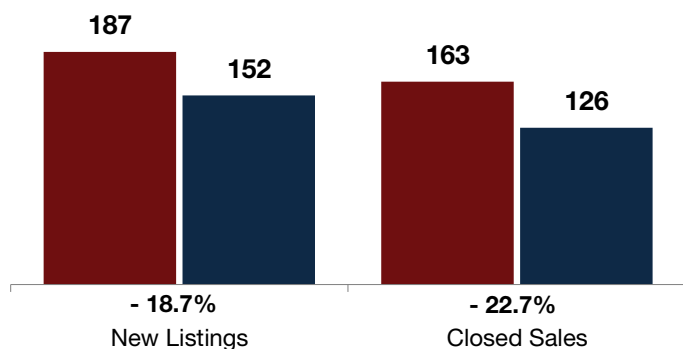
Rensselaer County

	August			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	187	152	- 18.7%	1,320	1,027	- 22.2%
Closed Sales	163	126	- 22.7%	990	787	- 20.5%
Median Sales Price*	\$262,388	\$276,000	+ 5.2%	\$255,000	\$265,000	+ 3.9%
Percent of Original List Price Received*	101.2%	101.6%	+ 0.4%	101.2%	99.4%	- 1.8%
Days on Market Until Sale	19	23	+ 16.9%	25	30	+ 17.7%
Inventory of Homes for Sale	267	179	- 33.0%	--	--	--
Months Supply of Inventory	2.0	1.7	- 18.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

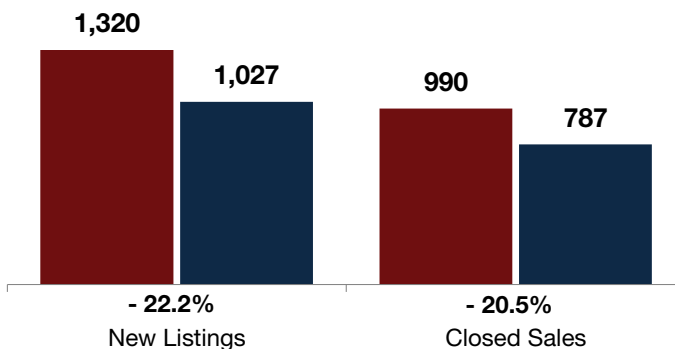
August

■ 2022 ■ 2023

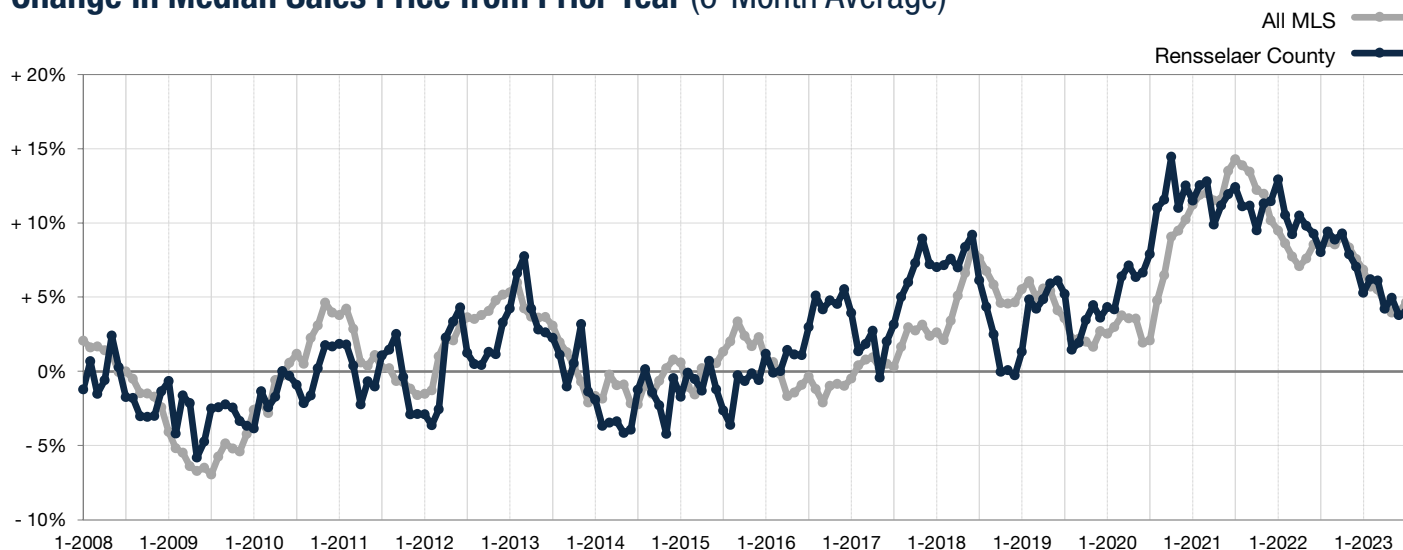


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.