

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 0.5%

Change in
New Listings

- 16.8%

Change in
Closed Sales

- 0.3%

Change in
Median Sales Price

September

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	197	196	- 0.5%	1,832	1,707	- 6.8%
Closed Sales	155	129	- 16.8%	1,162	1,066	- 8.3%
Median Sales Price*	\$195,000	\$194,500	- 0.3%	\$189,900	\$193,900	+ 2.1%
Percent of Original List Price Received*	95.4%	96.6%	+ 1.3%	95.4%	95.9%	+ 0.5%
Days on Market Until Sale	58	42	- 27.9%	56	52	- 6.7%
Inventory of Homes for Sale	603	575	- 4.6%	--	--	--
Months Supply of Inventory	4.5	4.7	+ 3.5%	--	--	--

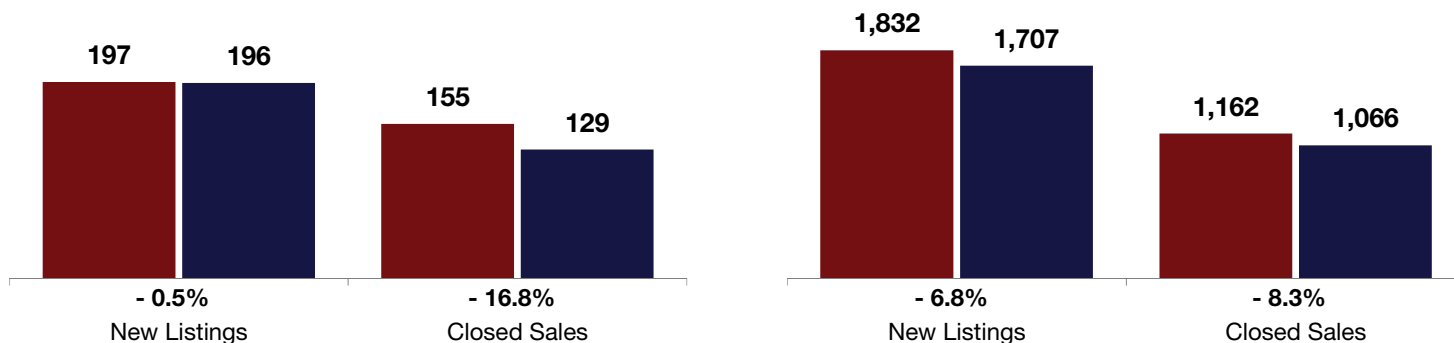
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

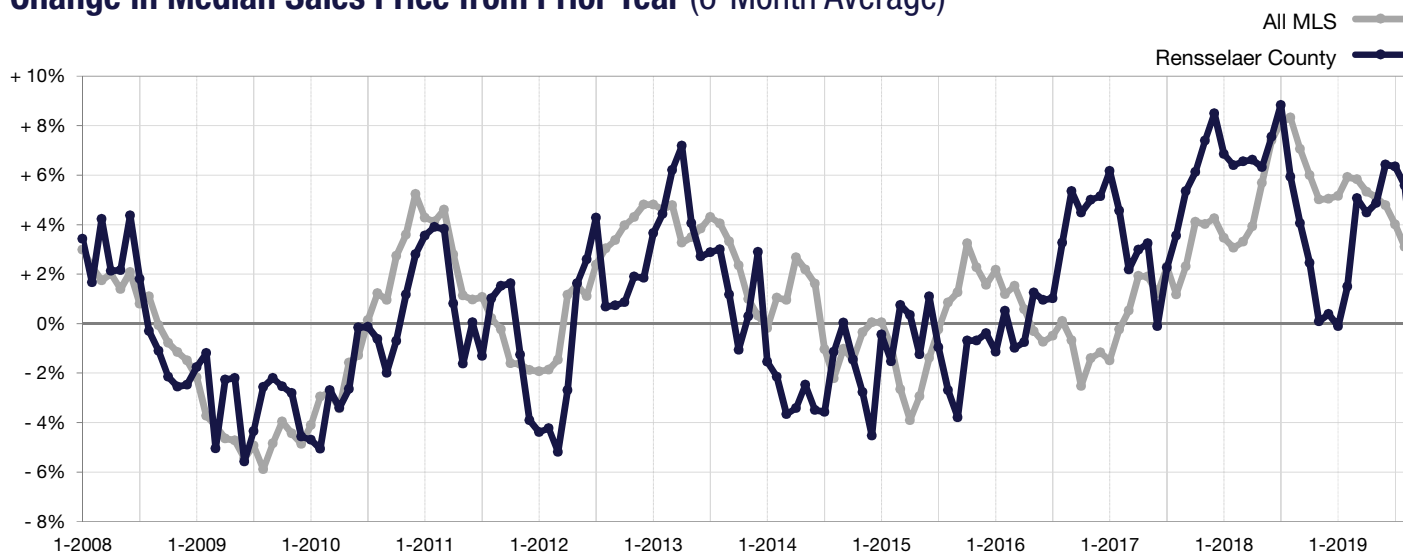
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.