

Local Market Update – September 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 10.9%

Change in
New Listings

- 28.5%

Change in
Closed Sales

+ 11.3%

Change in
Median Sales Price

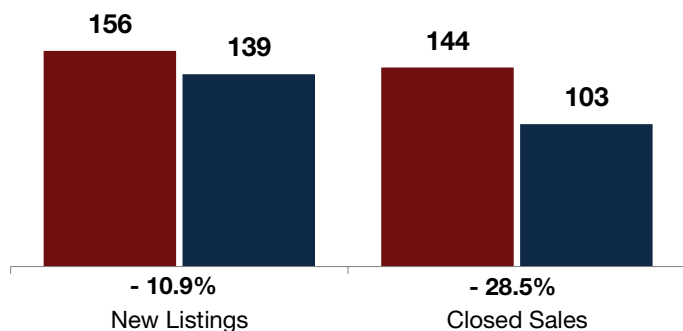
Rensselaer County

	September			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	156	139	- 10.9%	1,477	1,165	- 21.1%
Closed Sales	144	103	- 28.5%	1,135	896	- 21.1%
Median Sales Price*	\$265,000	\$295,000	+ 11.3%	\$255,500	\$269,250	+ 5.4%
Percent of Original List Price Received*	99.3%	100.4%	+ 1.1%	100.9%	99.5%	- 1.4%
Days on Market Until Sale	20	19	- 2.4%	24	28	+ 15.8%
Inventory of Homes for Sale	262	197	- 24.8%	--	--	--
Months Supply of Inventory	2.0	1.9	- 7.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

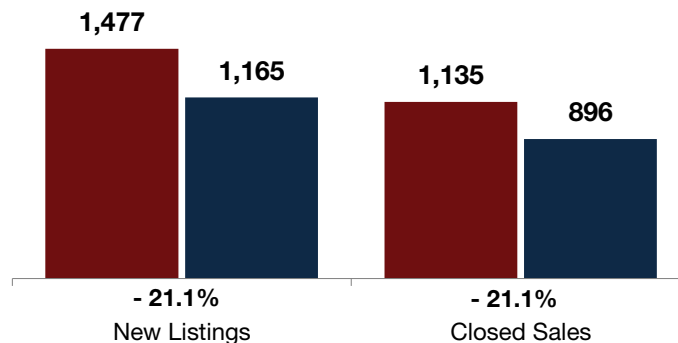
September

■ 2022 ■ 2023

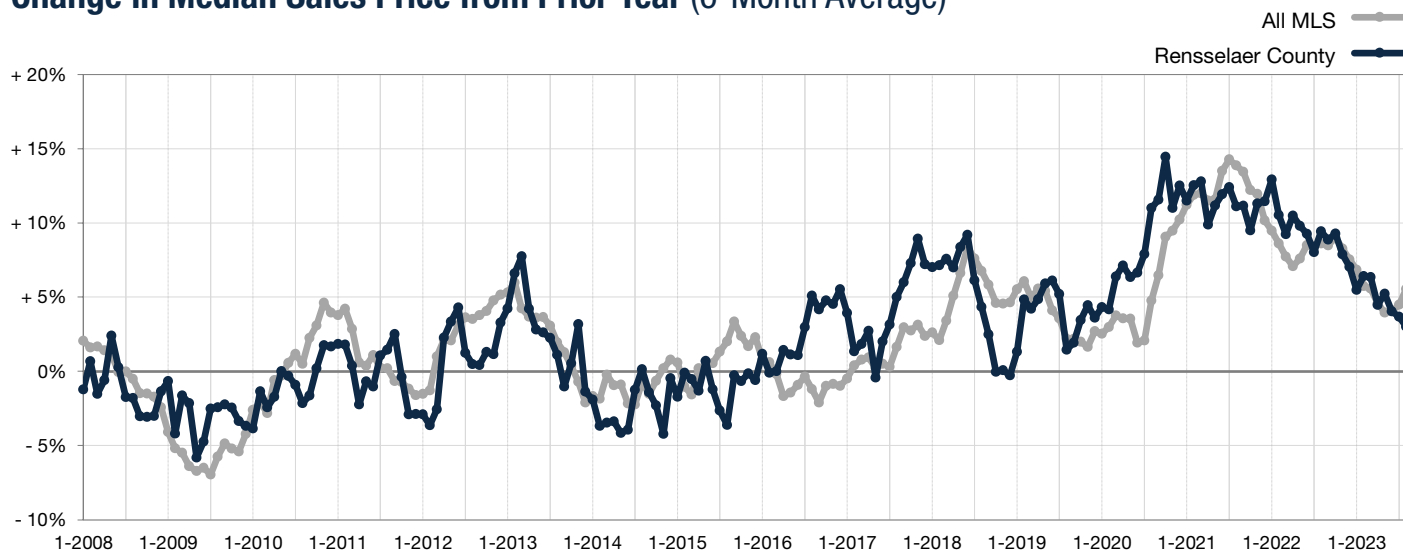


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.