

Local Market Update – October 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 7.0%

Change in
New Listings

- 3.6%

Change in
Closed Sales

+ 7.9%

Change in
Median Sales Price

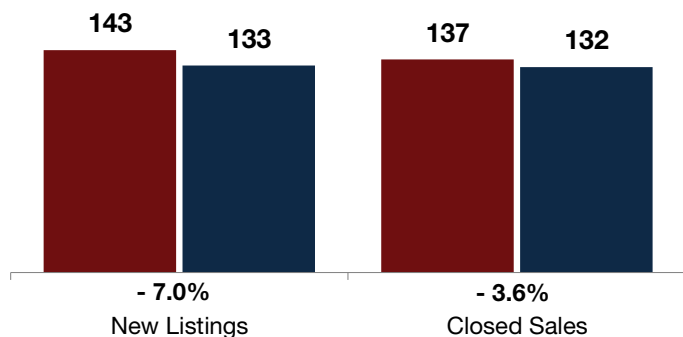
Rensselaer County

	October			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	143	133	- 7.0%	1,620	1,302	- 19.6%
Closed Sales	137	132	- 3.6%	1,272	1,034	- 18.7%
Median Sales Price*	\$254,900	\$275,000	+ 7.9%	\$255,000	\$270,000	+ 5.9%
Percent of Original List Price Received*	97.5%	98.5%	+ 1.0%	100.6%	99.3%	- 1.2%
Days on Market Until Sale	24	23	- 1.8%	24	28	+ 13.2%
Inventory of Homes for Sale	262	203	- 22.5%	--	--	--
Months Supply of Inventory	2.0	2.0	- 4.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

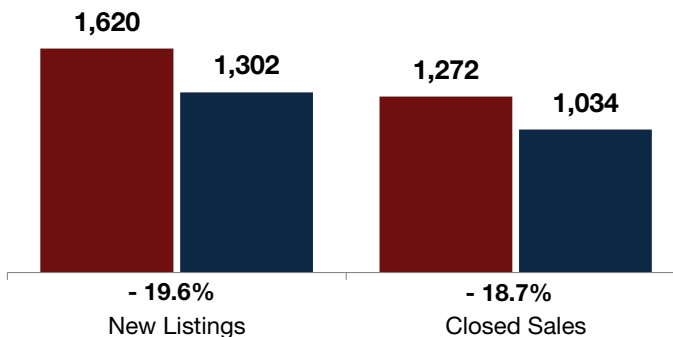
October

■ 2022 ■ 2023

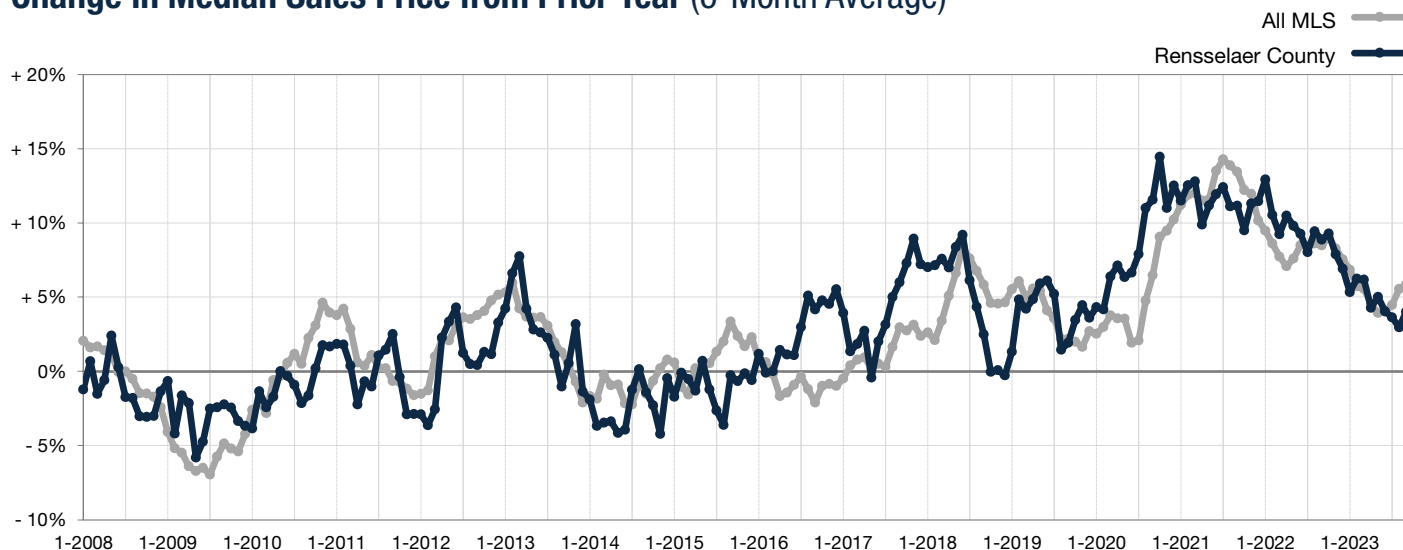


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.