

# Local Market Update – November 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 41.3%**

**- 22.7%**

**+ 12.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

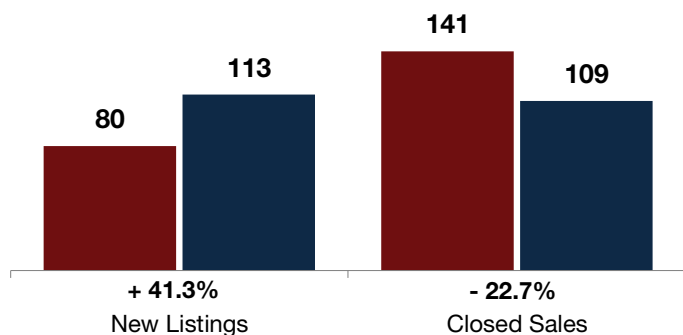
## Rensselaer County

	November			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	80	113	+ 41.3%	1,700	1,416	- 16.7%
Closed Sales	141	109	- 22.7%	1,413	1,146	- 18.9%
Median Sales Price*	\$249,700	<b>\$280,000</b>	+ 12.1%	\$255,000	<b>\$270,000</b>	+ 5.9%
Percent of Original List Price Received*	98.0%	<b>98.9%</b>	+ 0.9%	100.3%	<b>99.3%</b>	- 1.0%
Days on Market Until Sale	31	<b>28</b>	- 9.0%	25	<b>28</b>	+ 10.5%
Inventory of Homes for Sale	239	<b>197</b>	- 17.6%	--	--	--
Months Supply of Inventory	1.9	<b>1.9</b>	- 3.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

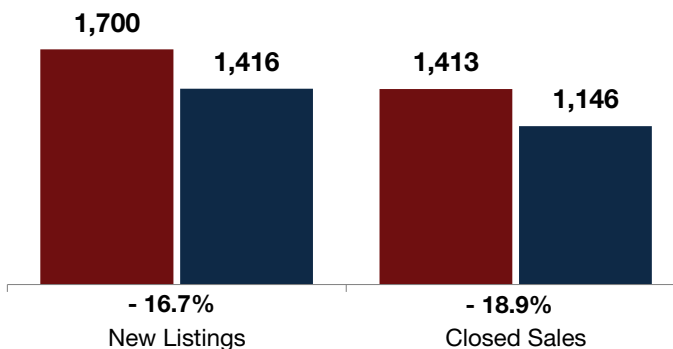
### November

■ 2022 ■ 2023

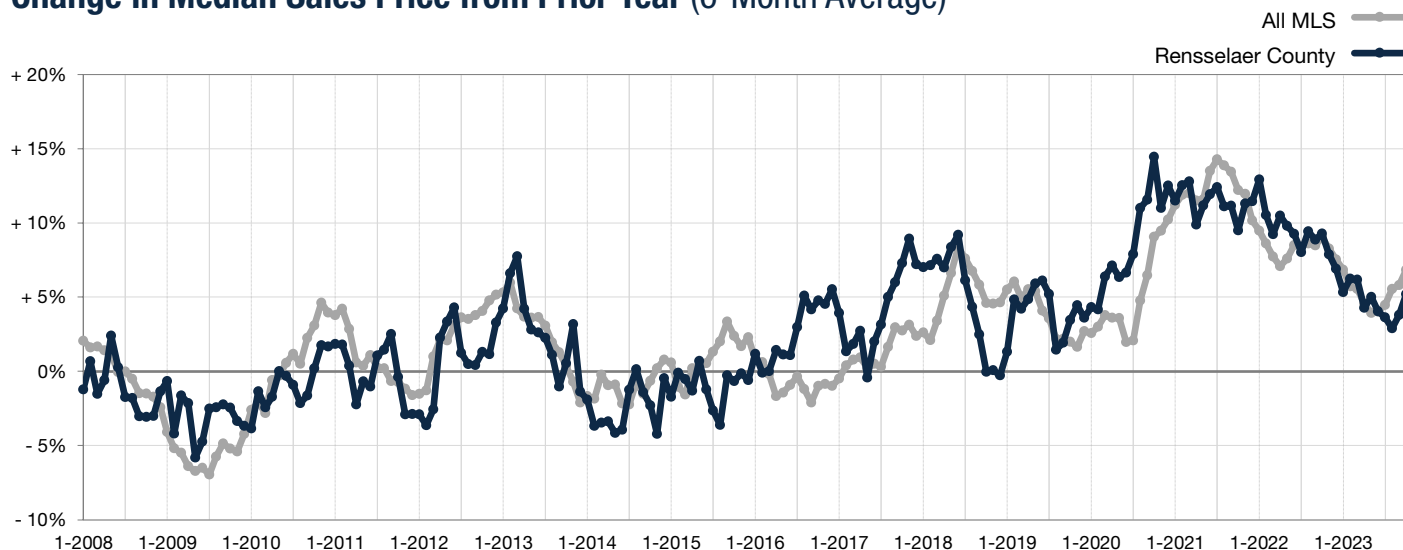


### Year to Date

■ 2022 ■ 2023



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.