

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 20.5%

Change in
New Listings

- 24.2%

Change in
Closed Sales

+ 1.1%

Change in
Median Sales Price

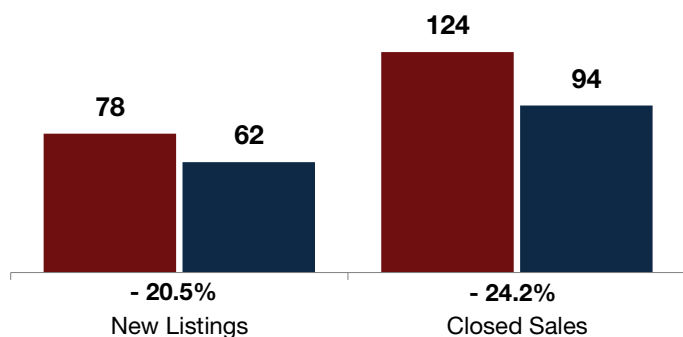
Rensselaer County

	December			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
New Listings	78	62	- 20.5%	1,778	1,479	- 16.8%
Closed Sales	124	94	- 24.2%	1,537	1,241	- 19.3%
Median Sales Price*	\$263,500	\$266,500	+ 1.1%	\$255,000	\$270,000	+ 5.9%
Percent of Original List Price Received*	96.2%	98.2%	+ 2.1%	100.0%	99.2%	- 0.8%
Days on Market Until Sale	32	21	- 35.0%	26	27	+ 5.9%
Inventory of Homes for Sale	225	158	- 29.8%	--	--	--
Months Supply of Inventory	1.9	1.5	- 20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

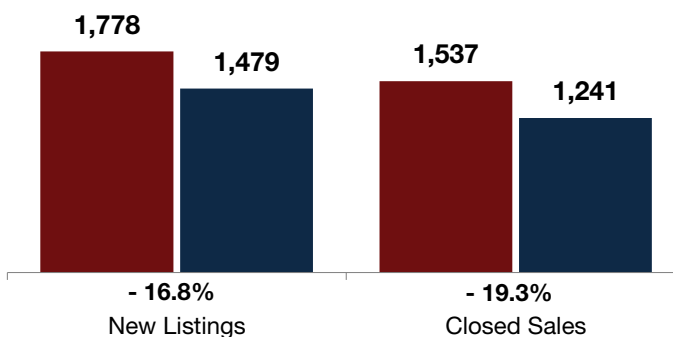
December

■ 2022 ■ 2023

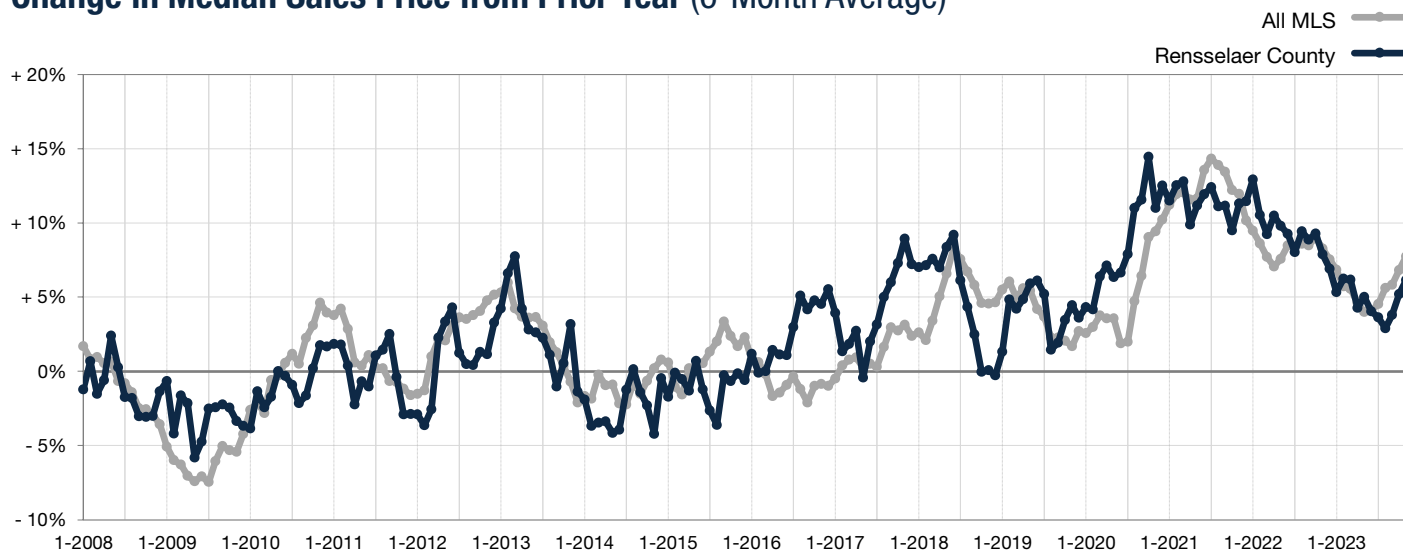


Year to Date

■ 2022 ■ 2023



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.