

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 6.7%

Change in
New Listings

+ 8.7%

Change in
Closed Sales

+ 4.3%

Change in
Median Sales Price

Rensselaer County

	January			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	90	96	+ 6.7%	90	96	+ 6.7%
Closed Sales	69	75	+ 8.7%	69	75	+ 8.7%
Median Sales Price*	\$235,000	\$245,000	+ 4.3%	\$235,000	\$245,000	+ 4.3%
Percent of Original List Price Received*	96.9%	96.8%	- 0.1%	96.9%	96.8%	- 0.1%
Days on Market Until Sale	31	34	+ 10.3%	31	34	+ 10.3%
Inventory of Homes for Sale	203	162	- 20.2%	--	--	--
Months Supply of Inventory	1.7	1.5	- 10.0%	--	--	--

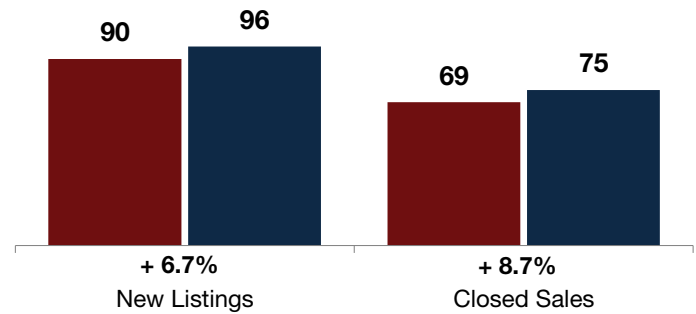
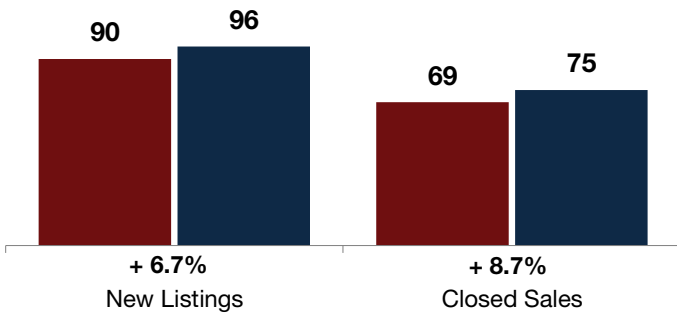
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

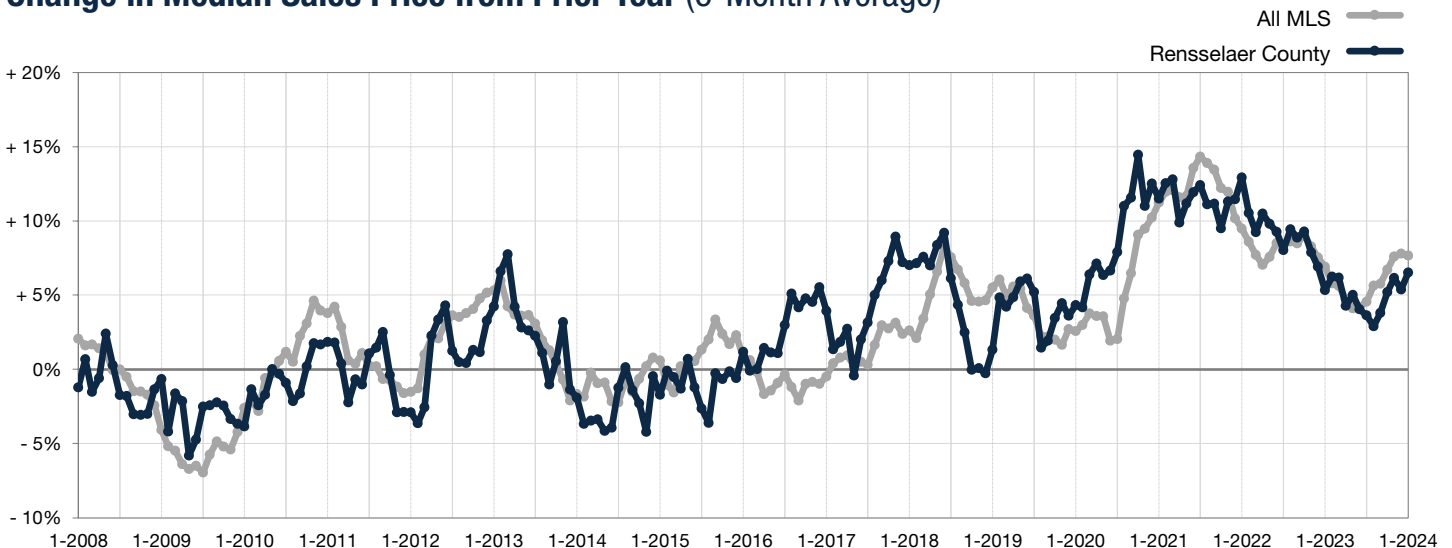
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.