

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 7.8%

Change in
New Listings

+ 2.9%

Change in
Closed Sales

+ 9.0%

Change in
Median Sales Price

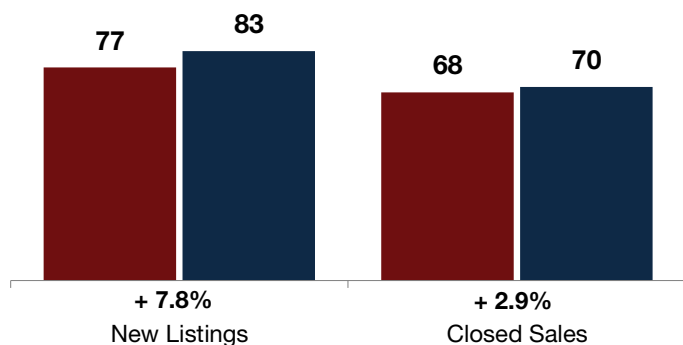
Rensselaer County

	February			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	77	83	+ 7.8%	167	182	+ 9.0%
Closed Sales	68	70	+ 2.9%	137	147	+ 7.3%
Median Sales Price*	\$233,000	\$254,000	+ 9.0%	\$235,000	\$252,000	+ 7.2%
Percent of Original List Price Received*	94.3%	98.3%	+ 4.3%	95.6%	97.6%	+ 2.1%
Days on Market Until Sale	47	28	- 41.9%	39	31	- 21.1%
Inventory of Homes for Sale	160	148	- 7.5%	--	--	--
Months Supply of Inventory	1.4	1.4	+ 5.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2023 ■ 2024

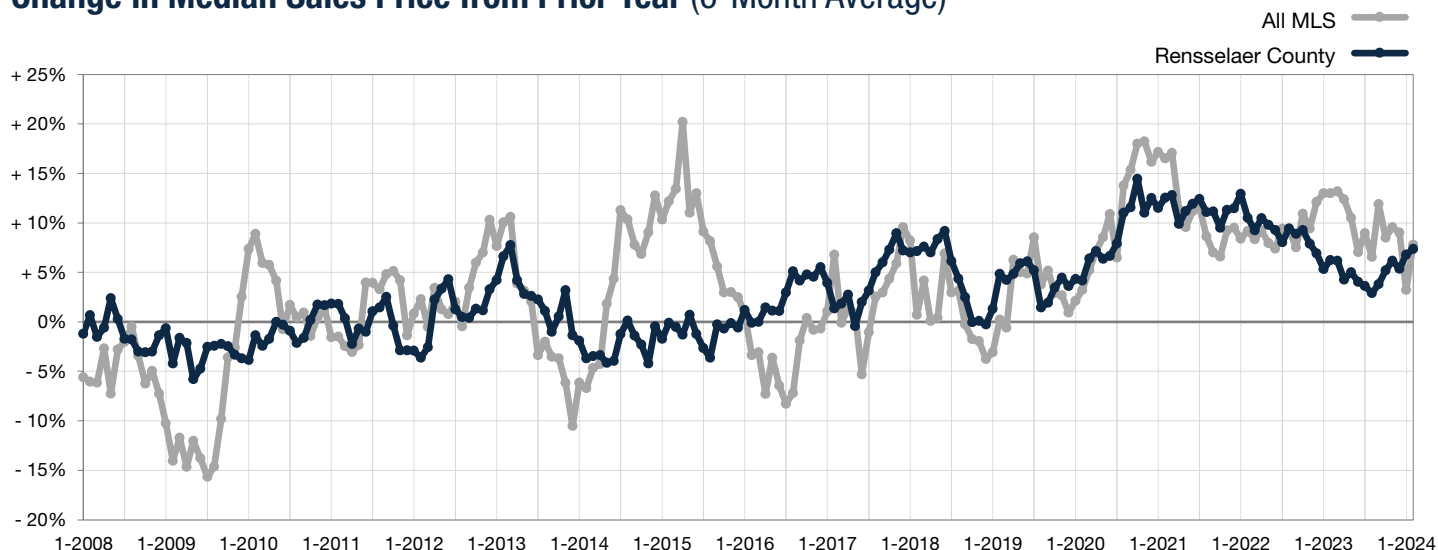


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.