

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 4.2%

Change in
New Listings

- 14.3%

Change in
Closed Sales

+ 3.1%

Change in
Median Sales Price

Rensselaer County

	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	120	115	- 4.2%	287	300	+ 4.5%
Closed Sales	105	90	- 14.3%	242	240	- 0.8%
Median Sales Price*	\$260,000	\$268,000	+ 3.1%	\$250,000	\$260,000	+ 4.0%
Percent of Original List Price Received*	95.1%	99.2%	+ 4.4%	95.4%	98.3%	+ 3.1%
Days on Market Until Sale	46	37	- 18.7%	42	33	- 21.4%
Inventory of Homes for Sale	144	149	+ 3.5%	--	--	--
Months Supply of Inventory	1.3	1.4	+ 15.1%	--	--	--

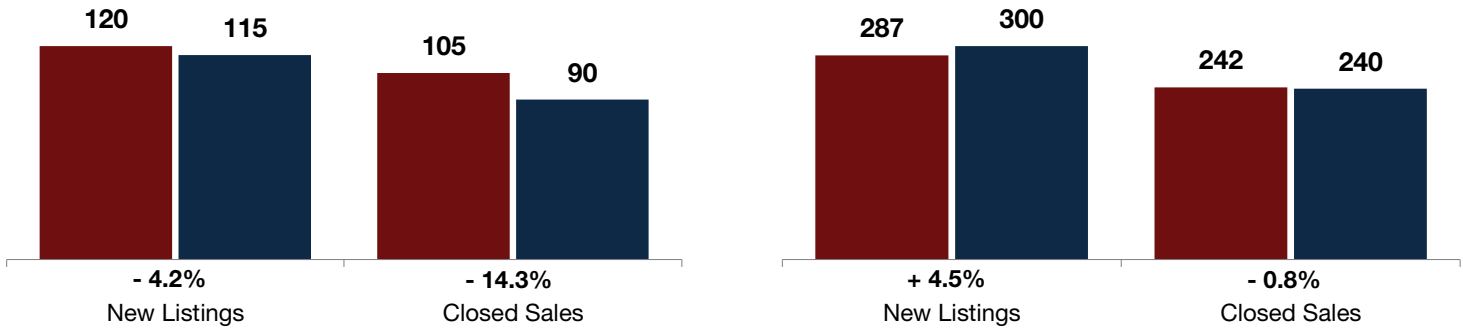
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

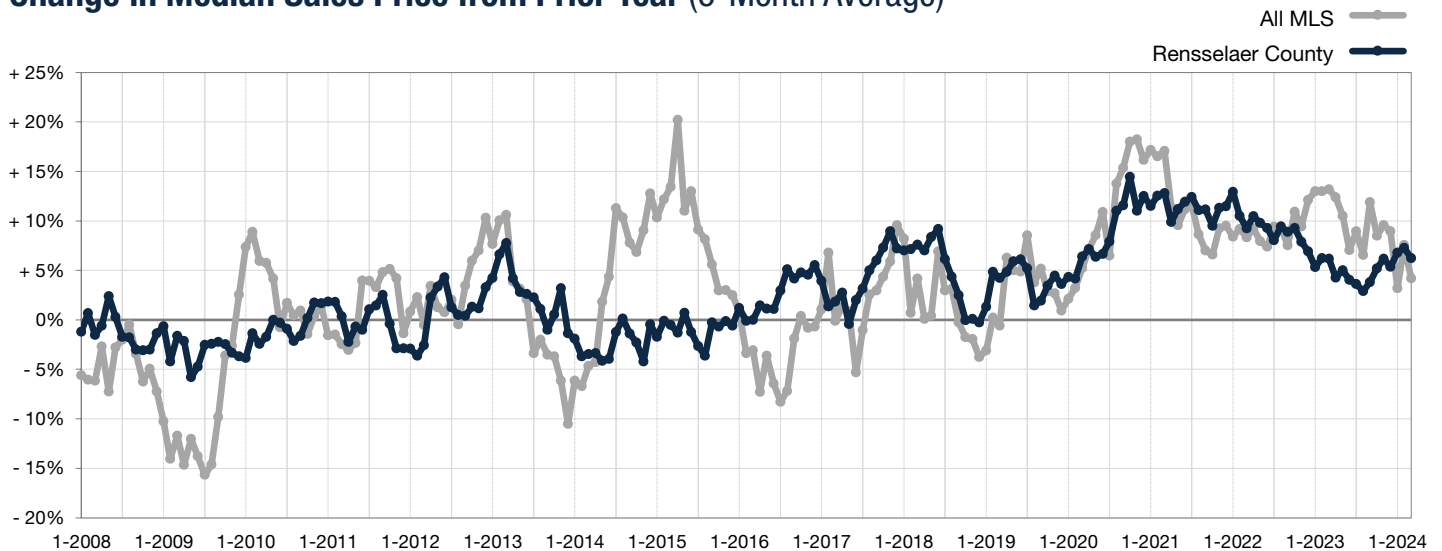
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.