

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 12.6%

- 27.5%

+ 11.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rensselaer County

	April			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	119	134	+ 12.6%	406	436	+ 7.4%
Closed Sales	102	74	- 27.5%	344	315	- 8.4%
Median Sales Price*	\$243,500	\$272,500	+ 11.9%	\$249,500	\$265,000	+ 6.2%
Percent of Original List Price Received*	98.3%	100.4%	+ 2.1%	96.2%	98.8%	+ 2.7%
Days on Market Until Sale	29	32	+ 8.8%	38	33	- 14.5%
Inventory of Homes for Sale	140	155	+ 10.7%	--	--	--
Months Supply of Inventory	1.2	1.5	+ 23.1%	--	--	--

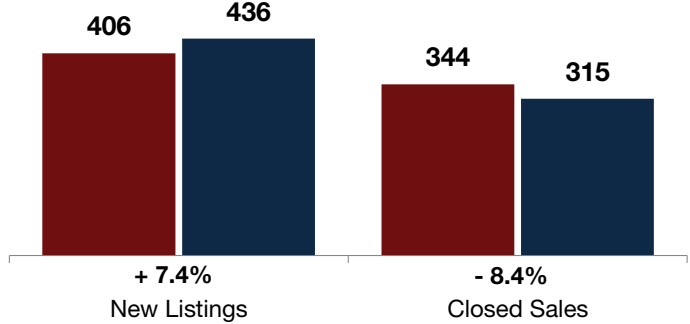
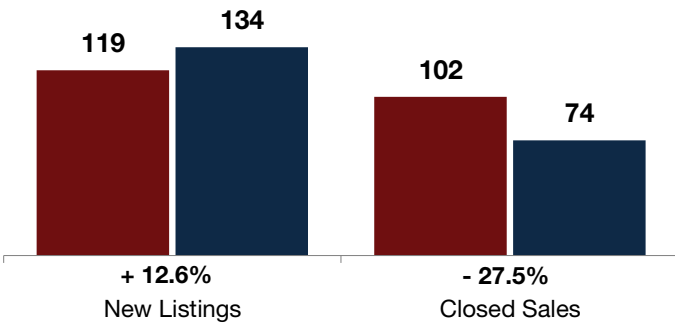
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

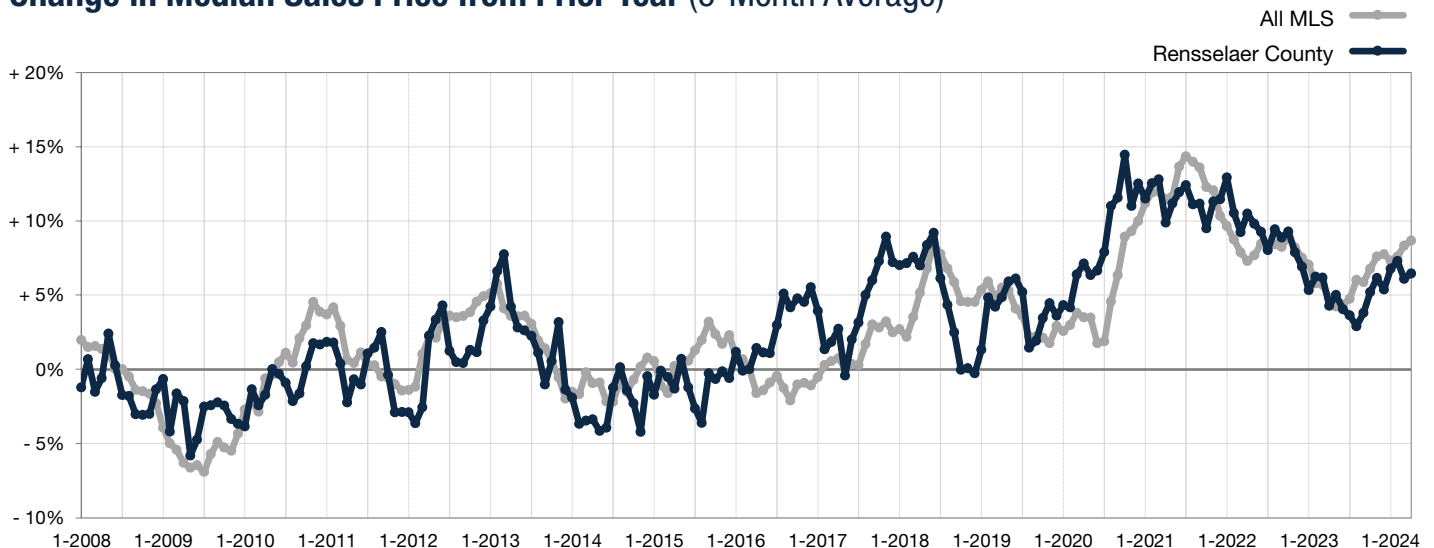
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.