

# Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 10.9%**

Change in  
New Listings

**+ 22.6%**

Change in  
Closed Sales

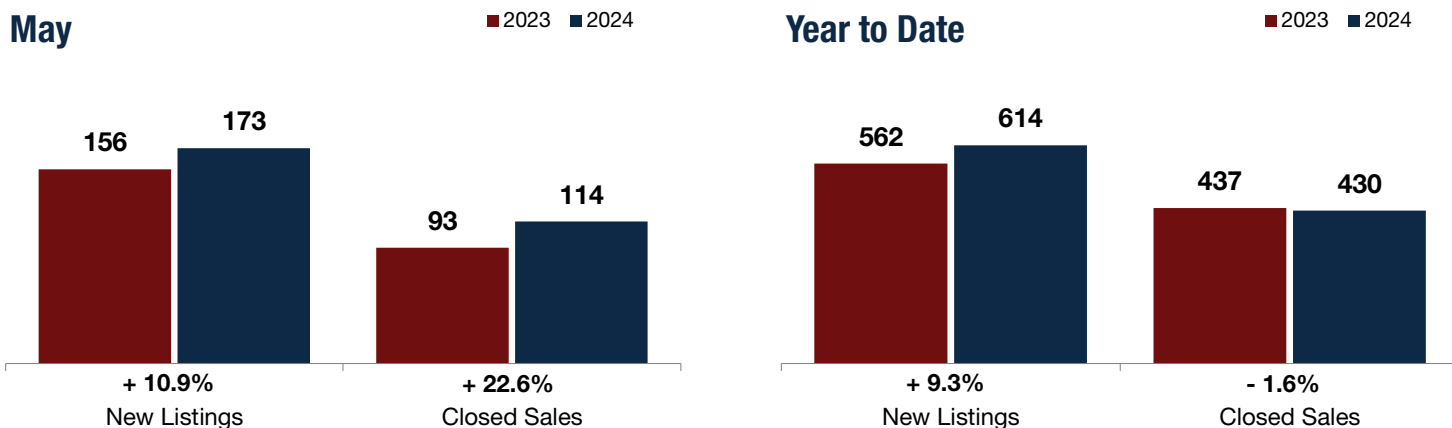
**+ 10.2%**

Change in  
Median Sales Price

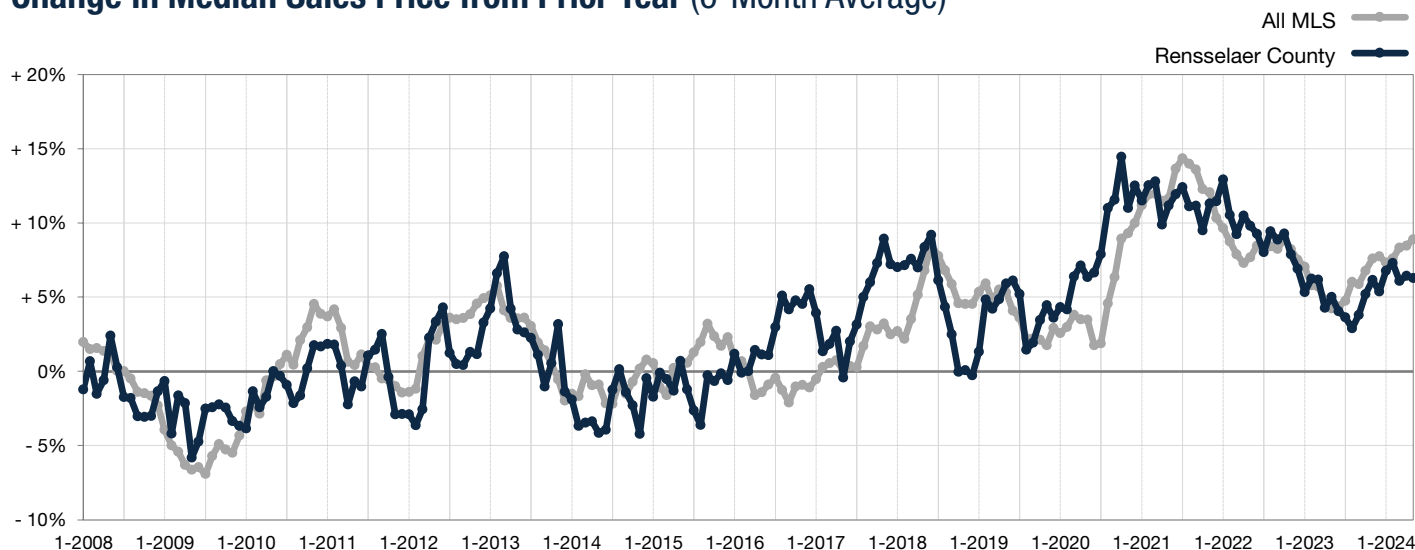
## Rensselaer County

	May			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	156	173	+ 10.9%	562	614	+ 9.3%
Closed Sales	93	114	+ 22.6%	437	430	- 1.6%
Median Sales Price*	\$260,000	<b>\$286,500</b>	+ 10.2%	\$250,000	<b>\$268,500</b>	+ 7.4%
Percent of Original List Price Received*	100.8%	<b>101.5%</b>	+ 0.7%	97.2%	<b>99.6%</b>	+ 2.4%
Days on Market Until Sale	31	<b>21</b>	- 30.3%	37	<b>30</b>	- 18.9%
Inventory of Homes for Sale	166	<b>172</b>	+ 3.6%	--	--	--
Months Supply of Inventory	1.5	<b>1.7</b>	+ 10.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.