

Local Market Update – June 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 11.9%

Change in
New Listings

- 29.5%

Change in
Closed Sales

+ 15.3%

Change in
Median Sales Price

Rensselaer County

	June			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	160	141	- 11.9%	722	756	+ 4.7%
Closed Sales	122	86	- 29.5%	559	517	- 7.5%
Median Sales Price*	\$290,000	\$334,500	+ 15.3%	\$260,000	\$275,250	+ 5.9%
Percent of Original List Price Received*	102.8%	102.7%	- 0.1%	98.4%	100.1%	+ 1.7%
Days on Market Until Sale	18	18	+ 1.2%	33	28	- 14.4%
Inventory of Homes for Sale	187	175	- 6.4%	--	--	--
Months Supply of Inventory	1.7	1.7	- 2.7%	--	--	--

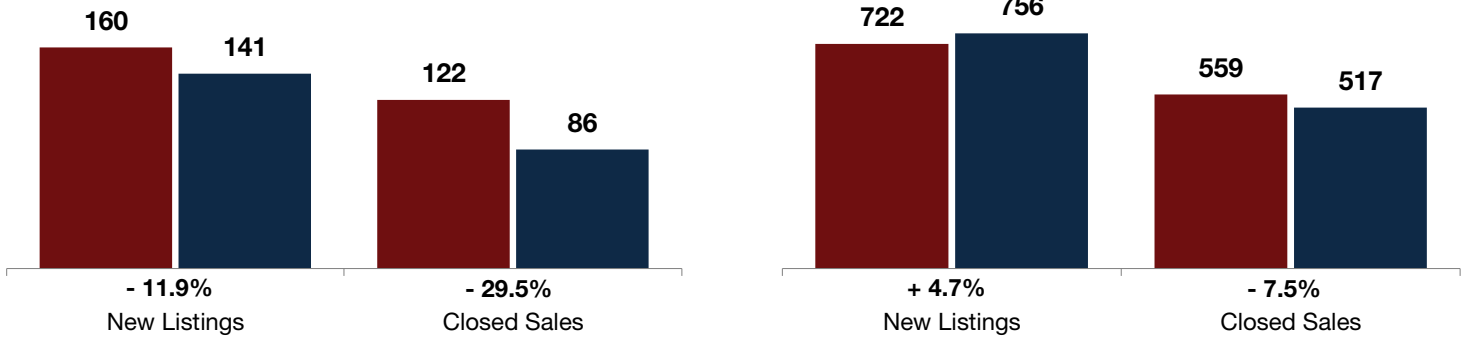
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

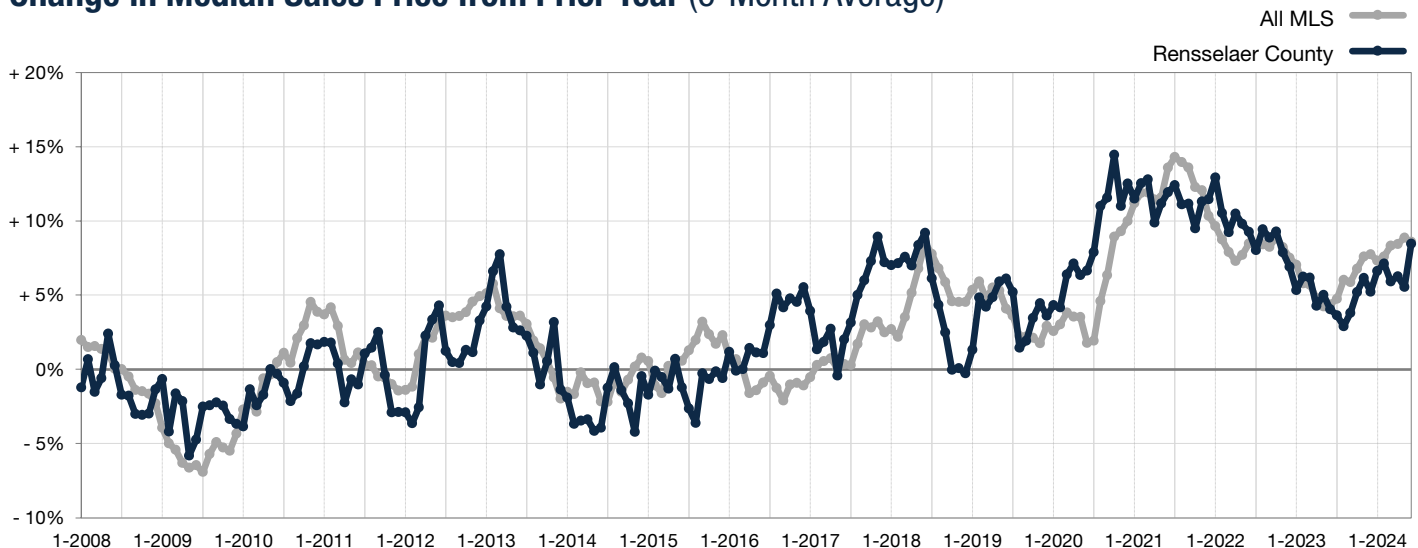
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.