

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 11.2% **- 17.2%** **+ 4.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rensselaer County

	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	196	174	- 11.2%	2,028	1,881	- 7.2%
Closed Sales	163	135	- 17.2%	1,326	1,212	- 8.6%
Median Sales Price*	\$177,700	\$185,500	+ 4.4%	\$187,048	\$192,900	+ 3.1%
Percent of Original List Price Received*	95.1%	95.0%	- 0.1%	95.3%	95.8%	+ 0.5%
Days on Market Until Sale	53	45	- 15.4%	56	52	- 7.5%
Inventory of Homes for Sale	601	546	- 9.2%	--	--	--
Months Supply of Inventory	4.5	4.5	- 1.3%	--	--	--

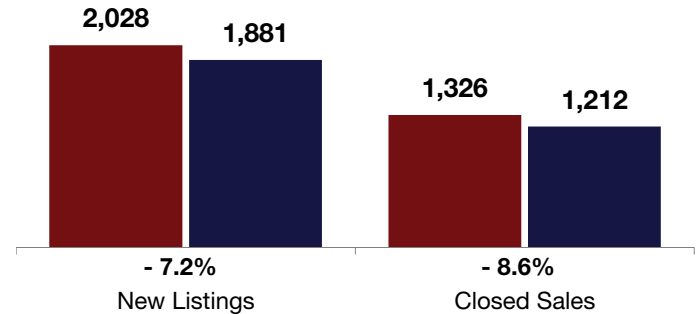
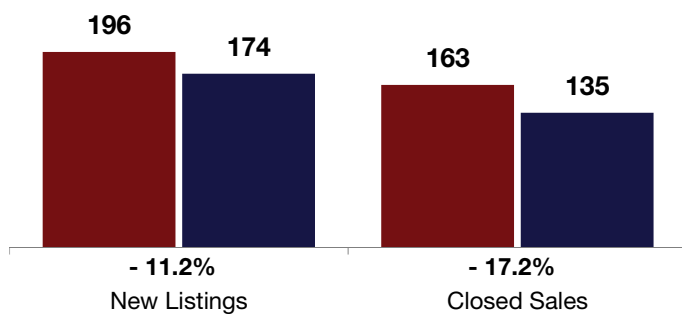
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

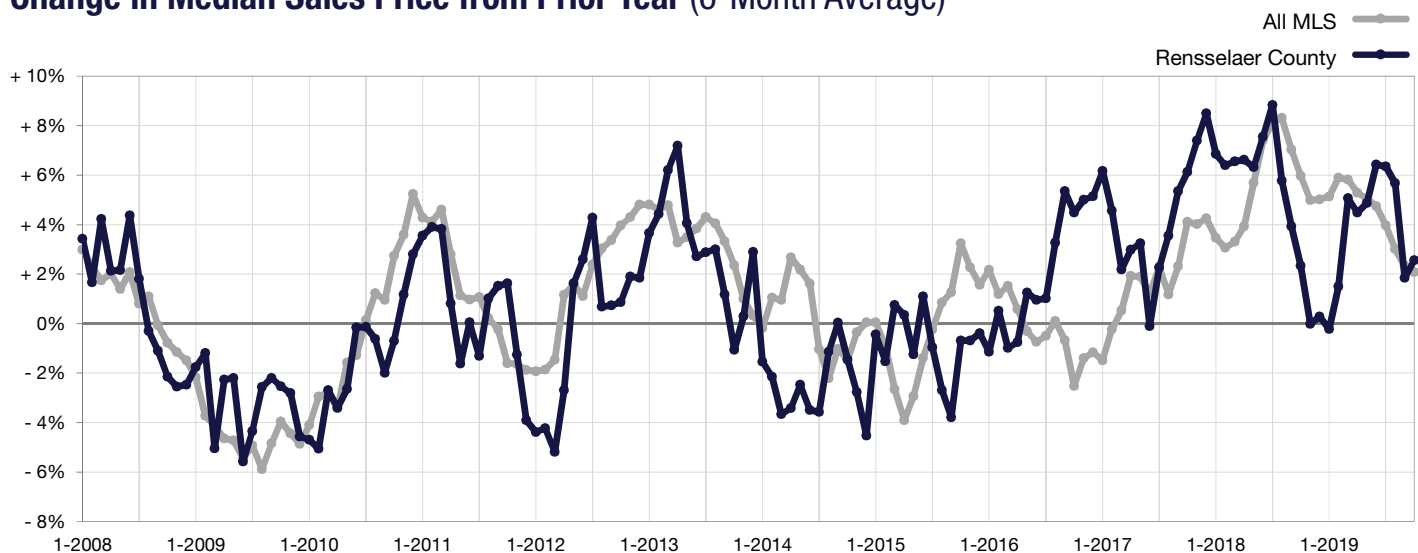
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.