

Local Market Update – July 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 2.0%

+ 14.2%

+ 25.7%

Change in
New Listings

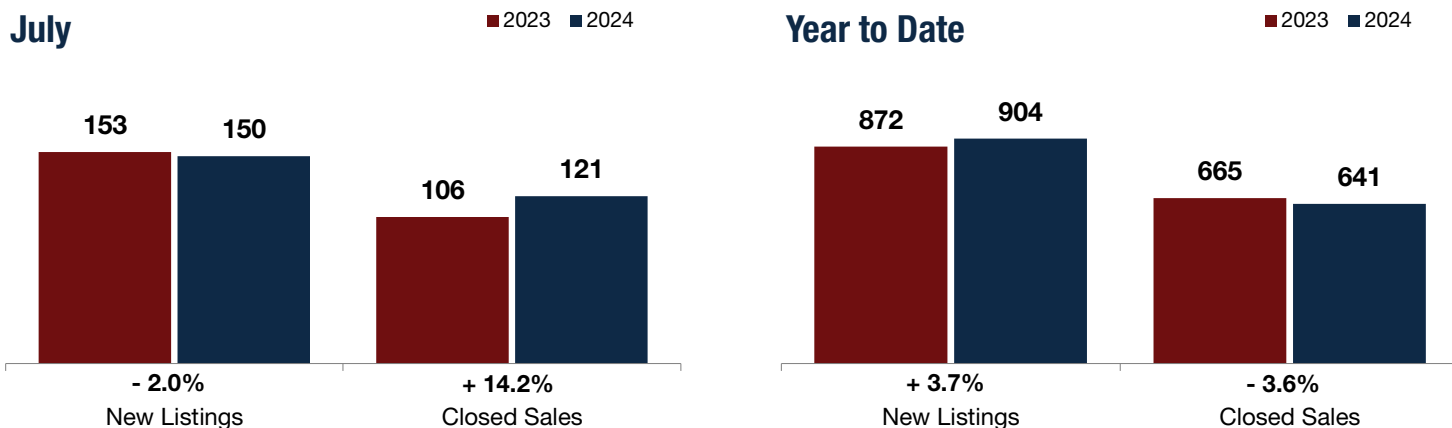
Change in
Closed Sales

Change in
Median Sales Price

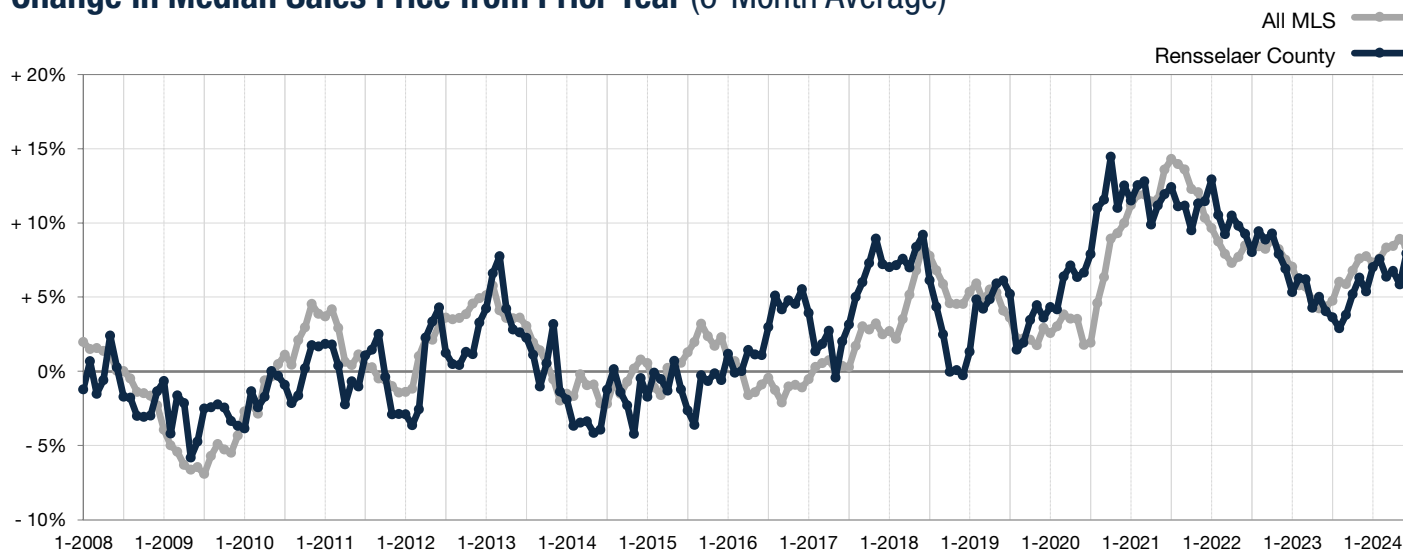
Rensselaer County

	July			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	153	150	- 2.0%	872	904	+ 3.7%
Closed Sales	106	121	+ 14.2%	665	641	- 3.6%
Median Sales Price*	\$254,500	\$320,000	+ 25.7%	\$260,000	\$280,450	+ 7.9%
Percent of Original List Price Received*	101.4%	100.9%	- 0.4%	98.9%	100.3%	+ 1.4%
Days on Market Until Sale	21	25	+ 18.9%	31	27	- 11.1%
Inventory of Homes for Sale	202	181	- 10.4%	--	--	--
Months Supply of Inventory	1.9	1.8	- 7.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.