

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 13.2%

Change in
New Listings

+ 2.3%

Change in
Closed Sales

- 0.4%

Change in
Median Sales Price

Rensselaer County

	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	151	171	+ 13.2%	1,023	1,078	+ 5.4%
Closed Sales	130	133	+ 2.3%	795	778	- 2.1%
Median Sales Price*	\$276,000	\$275,000	- 0.4%	\$261,000	\$280,000	+ 7.3%
Percent of Original List Price Received*	101.7%	101.2%	- 0.5%	99.4%	100.4%	+ 1.0%
Days on Market Until Sale	22	24	+ 6.8%	29	27	- 9.2%
Inventory of Homes for Sale	202	216	+ 6.9%	--	--	--
Months Supply of Inventory	1.9	2.1	+ 10.0%	--	--	--

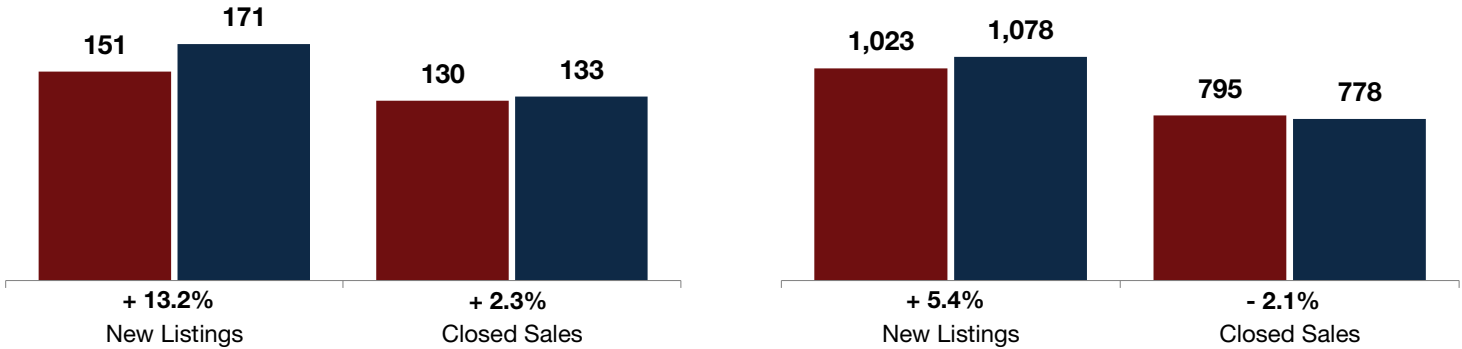
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

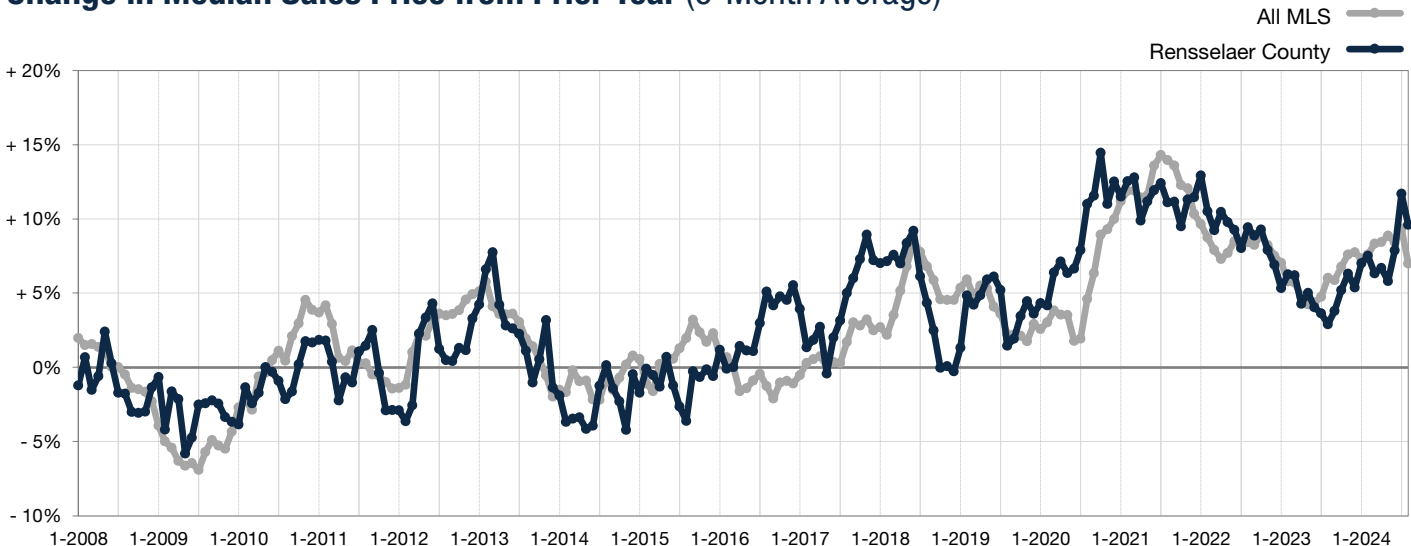
■ 2023 ■ 2024

Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.