

# Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 5.7%**

**- 14.7%**

**- 10.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

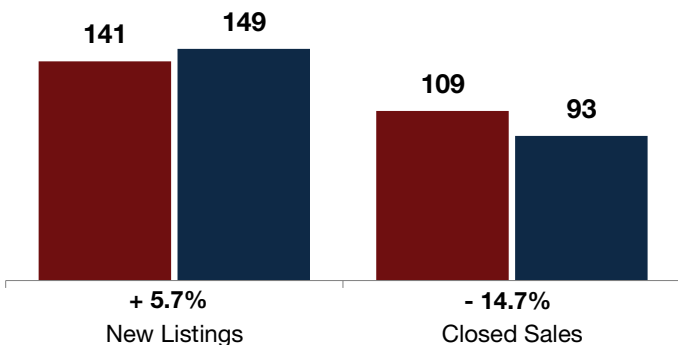
## Rensselaer County

	September			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	141	149	+ 5.7%	1,164	1,230	+ 5.7%
Closed Sales	109	93	- 14.7%	904	873	- 3.4%
Median Sales Price*	\$290,100	\$260,000	- 10.4%	\$269,250	\$280,000	+ 4.0%
Percent of Original List Price Received*	100.0%	100.2%	+ 0.1%	99.4%	100.4%	+ 0.9%
Days on Market Until Sale	20	16	- 17.2%	28	26	- 9.5%
Inventory of Homes for Sale	211	224	+ 6.2%	--	--	--
Months Supply of Inventory	2.0	2.2	+ 6.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

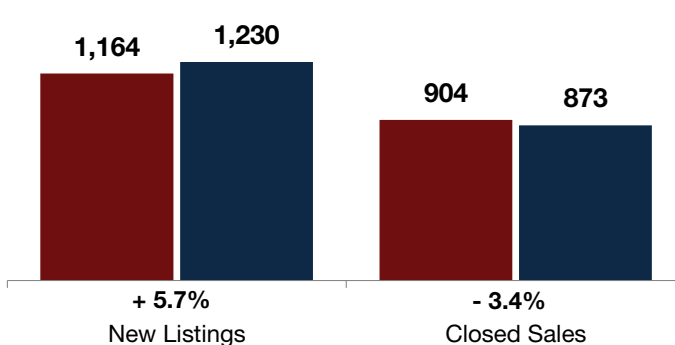
### September

■ 2023 ■ 2024

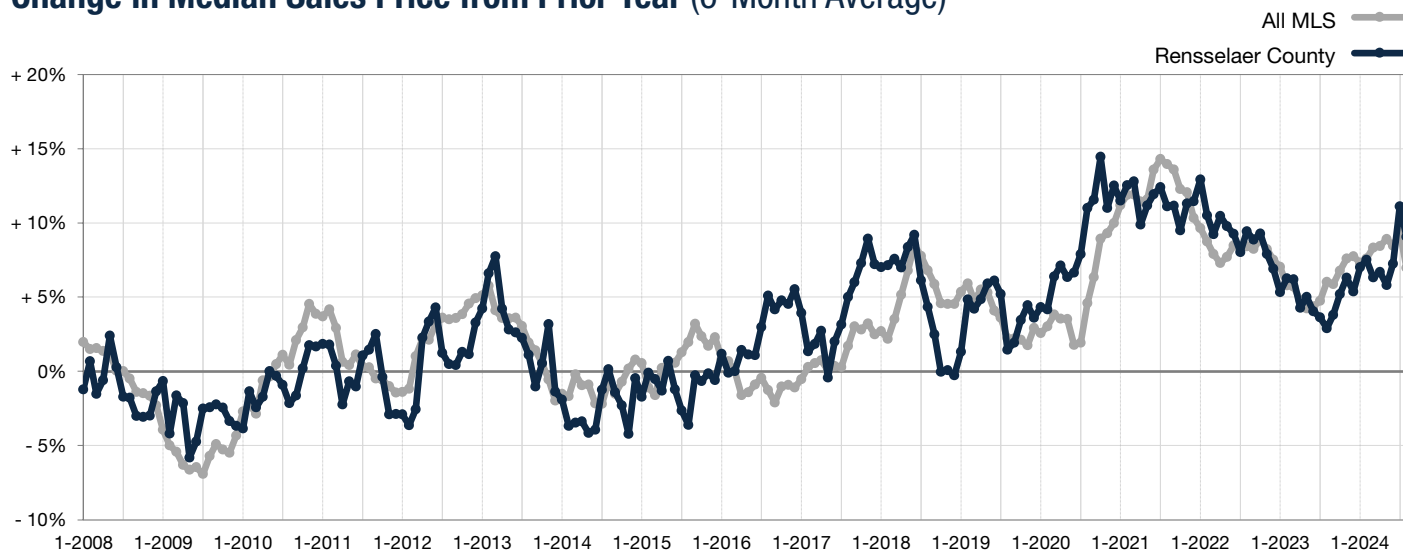


### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.