

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 0.8%

Change in
New Listings

- 6.8%

Change in
Closed Sales

+ 16.4%

Change in
Median Sales Price

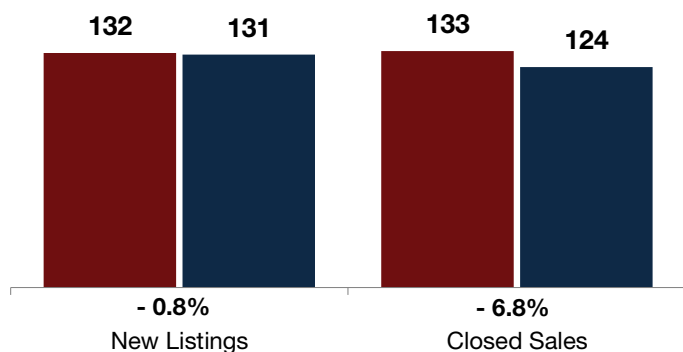
Rensselaer County

	October			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	132	131	- 0.8%	1,296	1,361	+ 5.0%
Closed Sales	133	124	- 6.8%	1,037	1,003	- 3.3%
Median Sales Price*	\$275,000	\$320,000	+ 16.4%	\$270,000	\$285,000	+ 5.6%
Percent of Original List Price Received*	98.5%	100.6%	+ 2.1%	99.3%	100.4%	+ 1.1%
Days on Market Until Sale	23	25	+ 9.5%	28	26	- 6.4%
Inventory of Homes for Sale	222	205	- 7.7%	--	--	--
Months Supply of Inventory	2.2	1.9	- 11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2023 ■ 2024

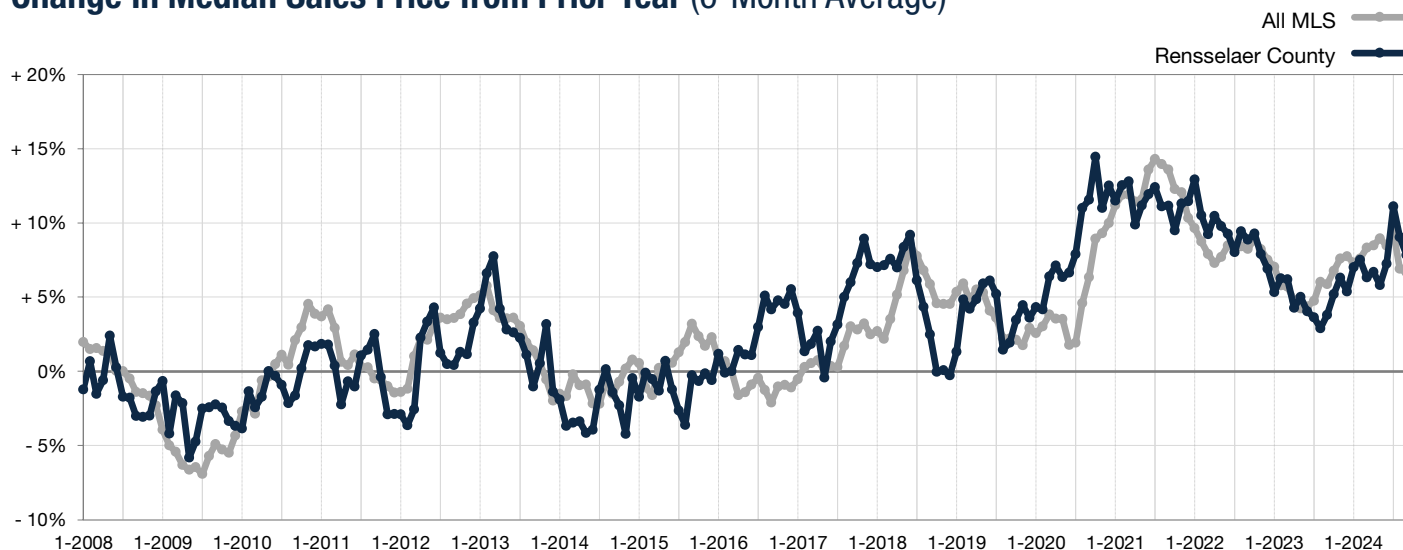


Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.