

# Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 8.0%**

**+ 10.1%**

**+ 1.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Rensselaer County

|  | November  |           |         | Year to Date |           |        |
|--|-----------|-----------|---------|--------------|-----------|--------|
|  | 2023      | 2024      | + / -   | 2023         | 2024      | + / -  |
| New Listings                             | 113       | 104       | - 8.0%  | 1,409        | 1,467     | + 4.1% |
| Closed Sales                             | 109       | 120       | + 10.1% | 1,146        | 1,126     | - 1.7% |
| Median Sales Price*                      | \$280,000 | \$285,250 | + 1.9%  | \$270,000    | \$285,000 | + 5.6% |
| Percent of Original List Price Received* | 98.9%     | 99.2%     | + 0.3%  | 99.3%        | 100.3%    | + 1.0% |
| Days on Market Until Sale                | 28        | 21        | - 23.8% | 28           | 25        | - 8.4% |
| Inventory of Homes for Sale              | 214       | 182       | - 15.0% | --           | --        | --     |
| Months Supply of Inventory               | 2.1       | 1.7       | - 16.7% | --           | --        | --     |

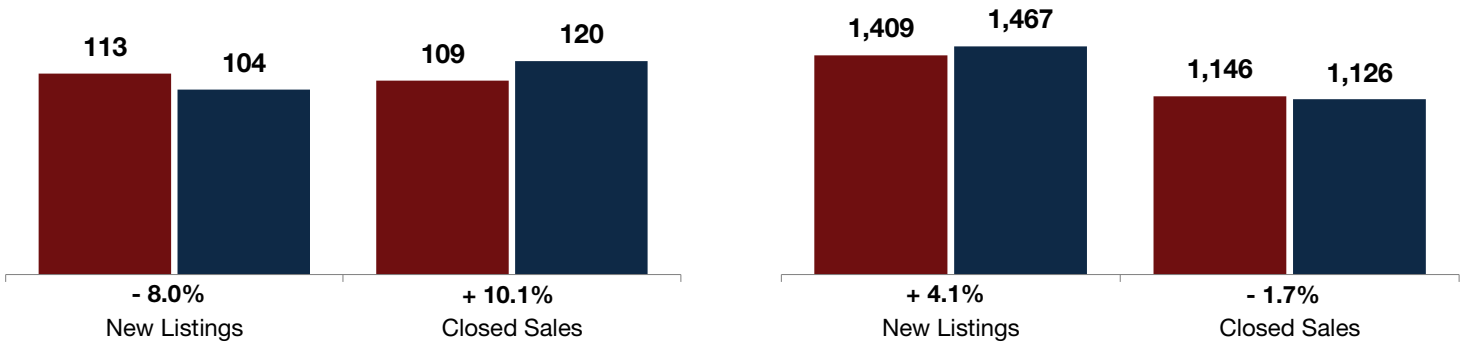
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

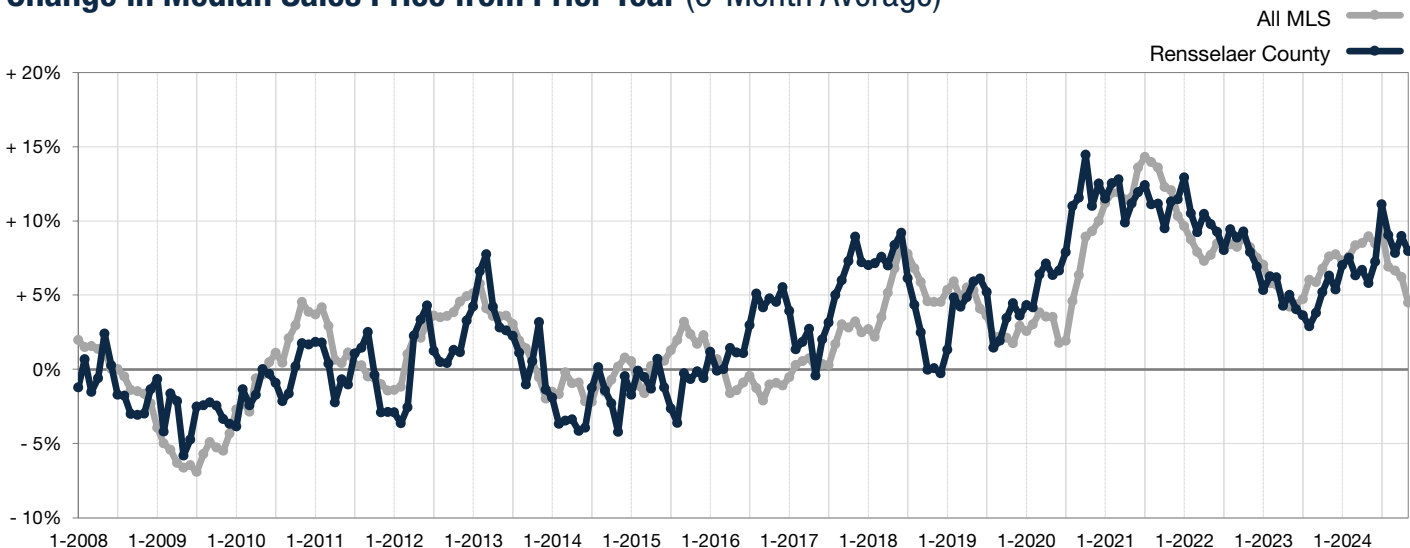
■ 2023 ■ 2024

### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.