

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 15.4%**

Change in  
New Listings

**- 5.2%**

Change in  
Closed Sales

**+ 8.8%**

Change in  
Median Sales Price

## Rensselaer County

	December			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	65	75	+ 15.4%	1,474	1,545	+ 4.8%
Closed Sales	97	92	- 5.2%	1,243	1,228	- 1.2%
Median Sales Price*	\$260,000	<b>\$283,000</b>	+ 8.8%	\$270,000	<b>\$285,000</b>	+ 5.6%
Percent of Original List Price Received*	98.1%	<b>98.8%</b>	+ 0.8%	99.2%	<b>100.2%</b>	+ 1.0%
Days on Market Until Sale	21	<b>26</b>	+ 22.2%	27	<b>25</b>	- 6.9%
Inventory of Homes for Sale	174	<b>160</b>	- 8.0%	--	--	--
Months Supply of Inventory	1.7	<b>1.5</b>	- 8.2%	--	--	--

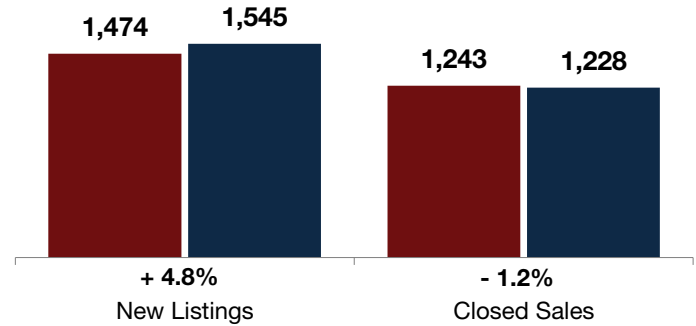
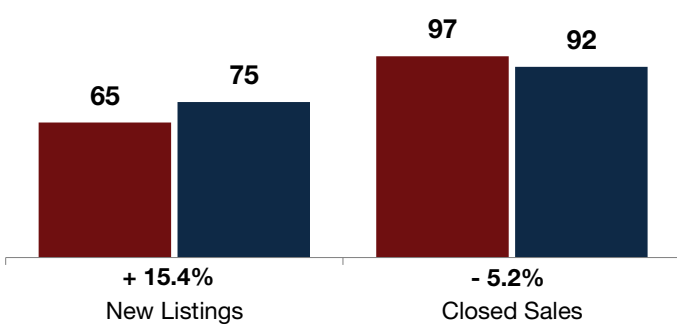
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

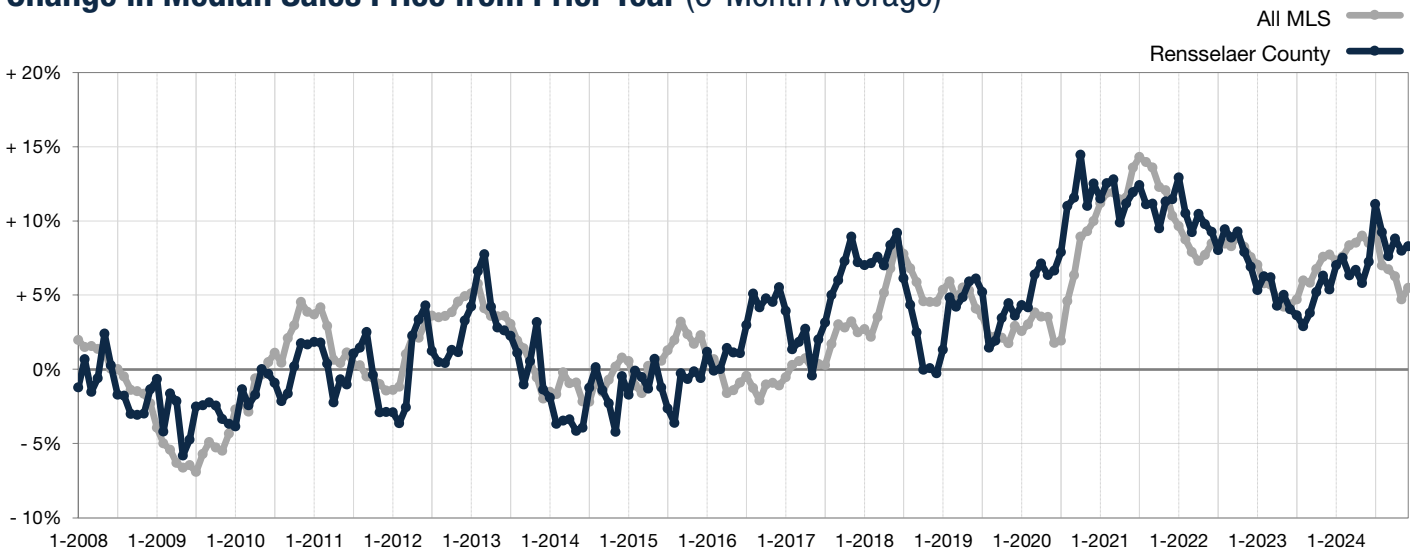
■ 2023 ■ 2024

### Year to Date

■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.