

# Local Market Update – January 2025

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 3.1%**

Change in  
New Listings

**+ 22.4%**

Change in  
Closed Sales

**+ 10.2%**

Change in  
Median Sales Price

## Rensselaer County

	January			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	97	100	+ 3.1%	97	100	+ 3.1%
Closed Sales	76	93	+ 22.4%	76	93	+ 22.4%
Median Sales Price*	\$255,000	<b>\$281,000</b>	+ 10.2%	\$255,000	<b>\$281,000</b>	+ 10.2%
Percent of Original List Price Received*	96.9%	<b>97.0%</b>	+ 0.1%	96.9%	<b>97.0%</b>	+ 0.1%
Days on Market Until Sale	34	<b>30</b>	- 11.5%	34	<b>30</b>	- 11.5%
Inventory of Homes for Sale	172	<b>162</b>	- 5.8%	--	--	--
Months Supply of Inventory	1.7	<b>1.5</b>	- 7.7%	--	--	--

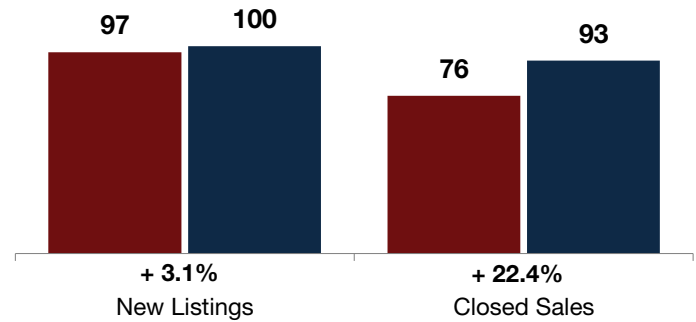
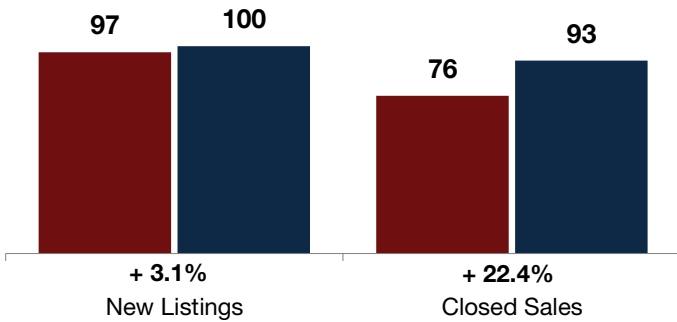
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

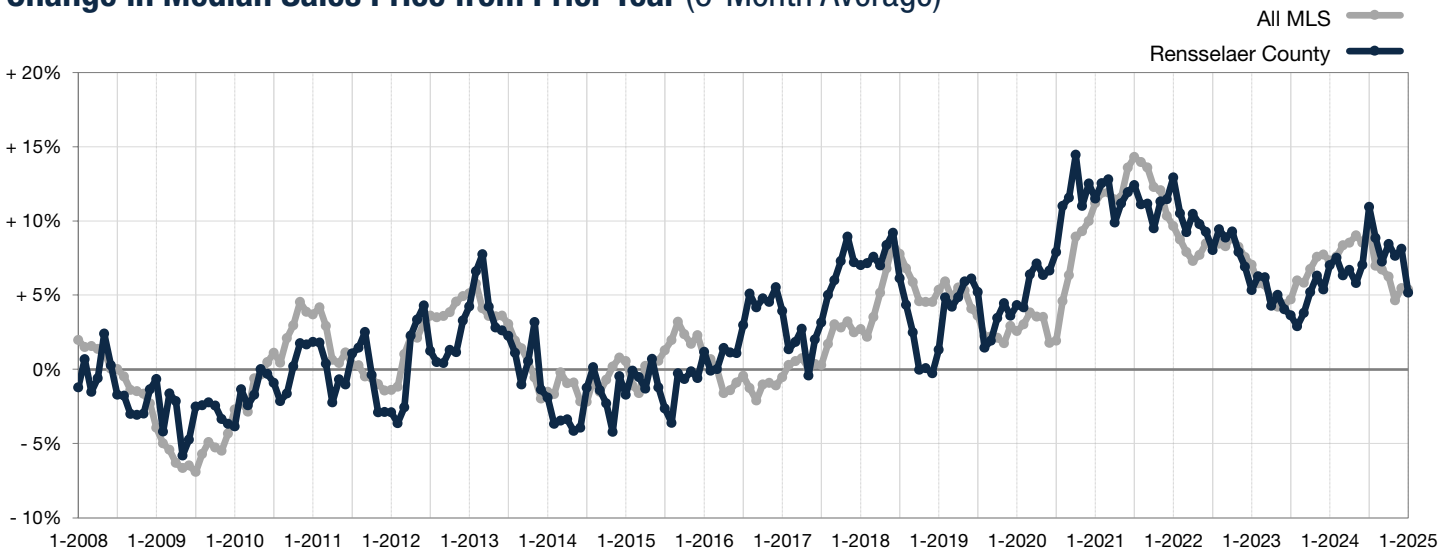
■ 2024 ■ 2025

### Year to Date

■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.