

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 9.3%

- 17.6%

+ 12.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rensselaer County

	February			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	86	94	+ 9.3%	183	194	+ 6.0%
Closed Sales	74	61	- 17.6%	150	159	+ 6.0%
Median Sales Price*	\$251,000	\$281,625	+ 12.2%	\$251,000	\$281,625	+ 12.2%
Percent of Original List Price Received*	98.6%	97.2%	- 1.4%	97.7%	97.5%	- 0.3%
Days on Market Until Sale	27	34	+ 26.3%	31	33	+ 8.7%
Inventory of Homes for Sale	158	147	- 7.0%	--	--	--
Months Supply of Inventory	1.6	1.4	- 10.7%	--	--	--

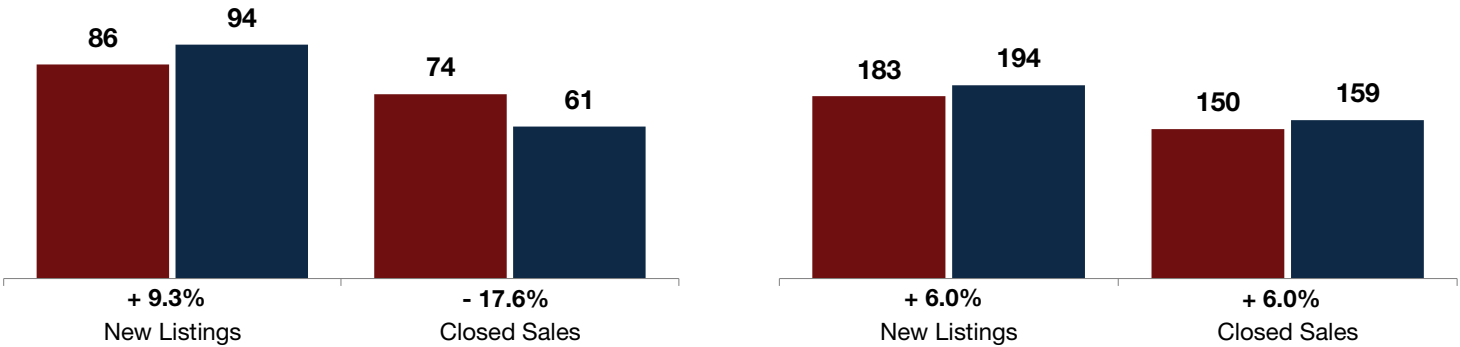
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

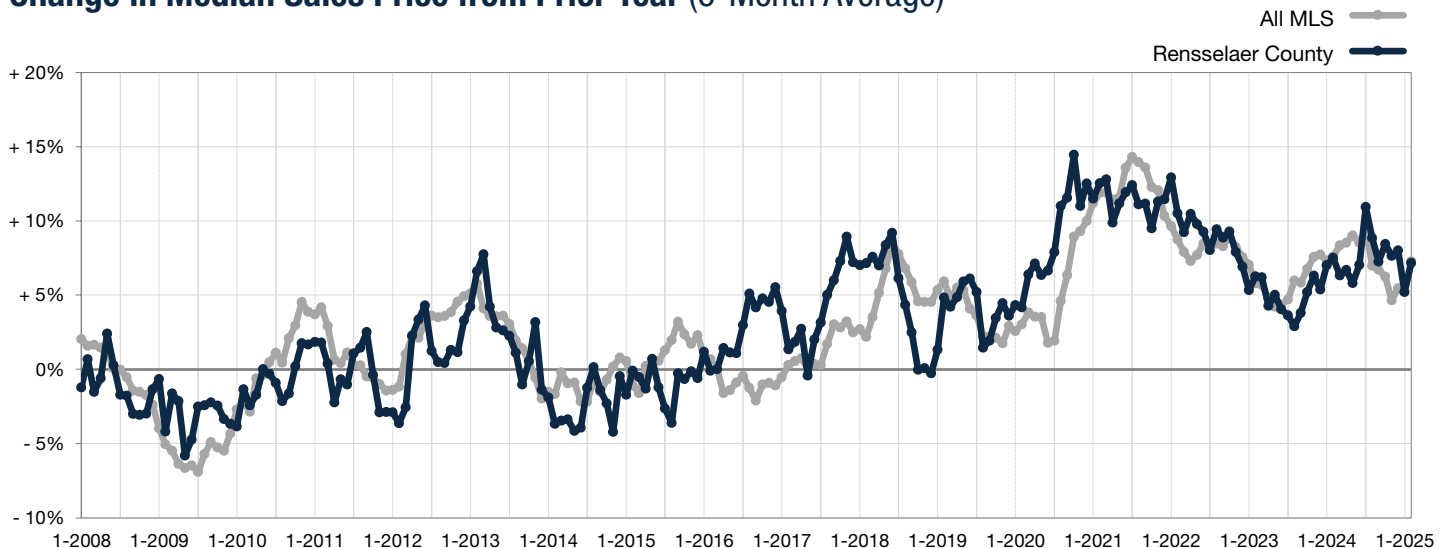
■ 2024 ■ 2025

Year to Date

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.