Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rensselaer County

- 0.8% - 3.3%

3.3% + 9.0%

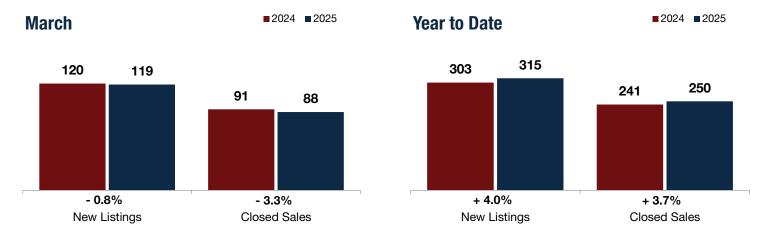
Change in **New Listings**

Change in Closed Sales

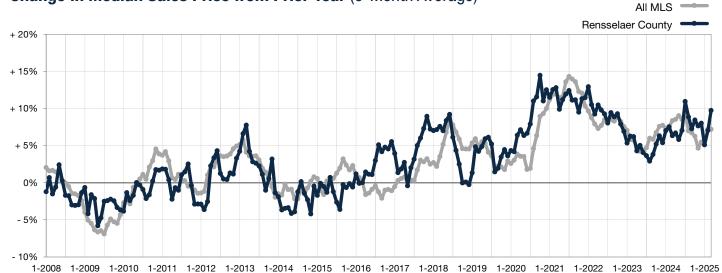
Change in Median Sales Price

	March			Year to Date		
	2024	2025	+/-	2024	2025	+/-
New Listings	120	119	- 0.8%	303	315	+ 4.0%
Closed Sales	91	88	- 3.3%	241	250	+ 3.7%
Median Sales Price*	\$266,000	\$290,000	+ 9.0%	\$260,000	\$283,500	+ 9.0%
Percent of Original List Price Received*	99.3%	98.3%	- 1.0%	98.3%	97.8%	- 0.5%
Days on Market Until Sale	37	33	- 12.0%	33	33	- 1.0%
Inventory of Homes for Sale	161	151	- 6.2%			
Months Supply of Inventory	1.6	1.4	- 10.9%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.